

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2015



INCOME STATEMENT

	BANK			GROUP		
	For the 3 months ended 31st March			For the 3 months ended 31st March		
	2015	2014	Growth %	2015	2014	Growth %
Interest Income	5,583,807	5,755,170	(2.98)	5,587,868	5,758,009	(2.95)
Less: Interest Expenses	2,779,302	3,417,551	(18.68)	2,774,799	3,411,496	(18.66)
Net Interest Income	2,804,505	2,337,619	19.97	2,813,069	2,346,513	19.88
Fee and Commission Income	587,532	532,184	10.40	587,517	532,184	10.40
Less: Fee and Commission Expenses	25,263	16,940	49.13	26,213	18,224	43.84
Net Fee and Commission Income	562,269	515,244	9.13	561,304	513,960	9.21
Net Trading Income	16,250	89,287	(81.80)	15,050	89,274	(83.14)
Net gain from Financial Investments	56,029	60,521	(7.42)	56,029	60,521	(7.42)
Net Exchange Income	214,376	135,261	58.49	214,376	135,261	58.49
Other Operating Income (Net)	68,610	53,629	27.93	87,504	72,862	20.10
	355,265	338,698	4.89	372,959	357,918	4.20
Total Operating Income	3,722,039	3,191,561	16.62	3,747,332	3,218,391	16.43
Less: Impairment for Loans and Other Losses - Charges/(Reversal)						
Individual Impairment	128,934	101,315	27.26	128,934	101,315	27.26
Collective Impairment	253,032	(11,476)	2,304.88	253,032	(11,476)	2,304.88
Others	274	109,084	(99.75)	274	109,084	(99.75)
	382,240	198,923	92.15	382,240	198,923	92.15
Net Operating Income	3,339,799	2,992,638	11.60	3,365,092	3,019,468	11.45
Personnel Expenses	1,078,836	960,971	12.27	1,086,676	967,735	12.29
Depreciation and Amortisation	114,683	119,096	(3.71)	125,760	125,509	0.20
Other Expenses	934,744	904,220	3.38	915,390	886,668	3.24
	2,128,263	1,984,287	7.26	2,127,826	1,979,912	7.47
Operating Profit before Taxes	1,211,536	1,008,351	20.15	1,237,266	1,039,556	19.02
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	243,378	210,006	15.89	243,378	210,006	15.89
Profit before Income Tax	968,158	798,345	21.27	993,888	829,550	19.81
Income Tax Expense	317,148	284,224	11.58	324,348	291,974	11.09
Profit for the Period	651,010	514,121	26.63	669,540	537,576	24.55
Attributable to:						
Owners of the Parent	651,010	514,121	26.63	663,662	526,404	26.07
Non-Controlling Interest	-	-	-	5,878	11,172	(47.39)
Profit for the Period	651,010	514,121	26.63	669,540	537,576	24.55
Basic/Diluted Earnings per Ordinary Share (in Rupees)	1.89	1.49	26.85	1.92	1.53	25.49

CASH FLOW STATEMENT

	BANK		GROUP	
	2015	2014	2015	2014
	Cash Flows from Operating Activities			
Interest Receipts	5,729,801	6,065,710	5,733,862	6,068,549
Fees and Commission Receipts	587,532	532,184	587,517	532,184
Interest Payments	(2,852,826)	(3,584,215)	(2,848,323)	(3,578,160)
Trading Income	26,415	136,771	25,215	136,771
Receipts from Other Operating Activities	303,564	49,652	322,458	68,885
Cash Payments to Employees and Suppliers	(2,080,138)	(1,982,117)	(2,075,290)	(1,979,547)
Cash Payments to Other Operating Activities	(25,263)	(16,940)	(26,213)	(18,224)
Operating Profit before Changes in Operating Assets & Liabilities	1,689,085	1,201,045	1,719,226	1,230,458
(Increase)/Decrease in Operating Assets:				
Loans and Receivables (Advanced to)/Repaid by Customers	(669,358)	4,274,881	(669,358)	4,274,881
Deposits Held for Regulatory or Monetary Control Purposes	(512,806)	100,801	(512,806)	100,801
Increase/(Decrease) in Operating Liabilities:				
Deposits from (Withdrawals by) Customers	(747,733)	3,911,664	(747,733)	3,911,664
Deposits from (Withdrawals by) Customers	(97,281)	(565,851)	(97,281)	(565,851)
Notifiable Certificates of Deposit	(338,093)	8,922,540	(307,952)	8,951,953
Cash (Used in)/Generated from Operations	(78,802)	(143,707)	(78,802)	(143,707)
Income Tax Paid	(13,308)	(4,400)	(13,308)	(4,400)
Contribution Paid into Employees Retirement Benefit Plan/Employees				
Net Cash (Used in)/Generated from Operating Activities	(430,203)	8,774,433	(400,062)	8,803,846
Cash Flows from Investing Activities				
Investment in Subsidiary Company	(2,897)	(8,495)	-	-
Dividend Income	2,745	763	2,745	763
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka				
Treasury Bills/Bonds Maturing after 03 months	(4,383,466)	(9,176,005)	(4,383,466)	(9,176,005)
Reverse Repurchase Agreements Maturing After 03 Months	-	444	-	444
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares & Debentures	416,141	75,420	420,645	78,294
Purchase of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	(19,711)	(103,234)	(20,437)	(103,240)
Proceeds from Sale of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	2,228	3,214	2,228	3,214
Proceeds from Sale of Investment Properties	-	-	-	7,200
Improvements to Investment Properties	-	-	(72)	-
Net Cash (Used in)/Generated from Investing Activities	(3,984,960)	(9,209,893)	(3,978,357)	(9,191,330)
Cash Flows from Financing Activities				
Increase/(Decrease) in Debentures	-	(785,560)	-	(785,560)
Securities Sold under Repurchase Agreements	(1,755,893)	1,162,588	(1,755,893)	1,162,588
Increase/(Decrease) in Other Borrowings	1,787,912	(1,198,797)	1,758,565	(1,246,719)
Dividends Paid - Ordinary Shares	(97)	(33)	(7,484)	(35)
Net Cash (Used in)/Generated from Financing Activities	31,922	(821,802)	(4,812)	(869,726)
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,383,241)	(1,257,262)	(4,383,231)	(1,257,210)
Cash & Cash Equivalents at beginning of the Year	32,936,491	18,399,074	32,936,531	18,399,105
Cash & Cash Equivalents at end of the Period	28,553,250	17,141,812	28,553,300	17,141,895
Reconciliation of Cash & Cash Equivalents				
Cash and Cash Equivalents	9,954,561	7,480,953	9,954,611	7,481,036
Government of Sri Lanka Treasury Bills/Bonds Maturing within 03 Months	10,261,434	4,875,653	10,261,434	4,875,653
Securities Purchased under Resale Agreements maturing within 03 months	8,337,255	4,785,206	8,337,255	4,785,206
	28,553,250	17,141,812	28,553,300	17,141,895

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Bank			Group		
	For the Three Months Ended 31st March			For the Three Months Ended 31st March		
	2015	2014	Growth%	2015	2014	Growth%
Profit for the Period	651,010	514,121	26.63	669,540	537,576	24.55
Other Comprehensive Income, Net of Tax						
Net Gains on re-measuring Available-for-Sale Financial Assets	(571,287)	110,382	(617.55)	(571,278)	110,382	(617.55)
Other Comprehensive Income for the Period, Net of Taxes	(571,287)	110,382	(617.55)	(571,278)	110,382	(617.55)
Total Comprehensive Income for the Period	79,723	624,503	(87.23)	98,262	647,958	(84.84)
Attributable to:						
Owners of the Parent	79,723	624,503	(87.23)	92,381	636,786	(85.49)
Non-Controlling Interest	-	-	-	5,881	11,172	(47.36)
Total Comprehensive Income for the Period	79,723	624,503	(87.23)	98,262	647,958	(84.84)

STATEMENT OF FINANCIAL POSITION

	Bank			Group		
	As at 31.03.2015	As at 31.12.2014	Growth %	As at 31.03.2015	As at 31.12.2014	Growth %
	Assets					
Cash and Cash Equivalents	6,939,479	6,672,963	3.99	6,939,529	6,673,003	3.99
Balances with Central Bank of Sri Lanka	7,945,012	7,432,206	6.90	7,945,012	7,432,206	6.90
Placements with Banks and Finance Companies	3,015,082	2,334,304	29.16	3,015,082	2,334,304	29.16
Derivative Financial Instruments	136,147	191,411	(28.87)	136,147	191,411	(28.87)
Other Financial Assets Held-for-Trading	8,733,352	2,525,225	245.84	8,741,352	2,534,425	244.90
Securities Purchased under Resale Agreements	8,337,255	17,762,914	(53.06)	8,337,255	17,762,914	(53.06)
Customer Loans and Receivables	155,225,052	154,962,712	0.17	155,225,052	154,962,712	0.17
Financial Investments - Available-for-Sale	28,240,171	23,780,589	18.75	28,297,734	23,838,151	18.71
Financial Investments - Held-to-Maturity	20,039,243	22,438,807	(10.69)	20,117,209	22,520,079	(10.67)
Investment in Subsidiary	1,109,010	1,106,113	0.26	-	-	-
Group Balances Receivable	30,000	30,000	-	-	-	-
Property, Plant & Equipment	2,884,823	2,967,600	(2.79)	4,486,939	4,575,985	(1.95)
Leasehold Rights	45,796	46,262	(1.01)	607,095	609,413	(0.38)
Investment Properties	114,429	114,429	-	1,181,067	1,183,224	(0.18)
Intangible Assets	268,091	279,820	(4.19)	268,091	279,820	(4.19)
Deferred Tax Assets	219,242	18,030	1,115.98	158,620	-	-
Other Assets	6,923,924	6,647,174	4.16	6,936,124	6,660,185	4.14
Total Assets	250,206,108	249,310,559	0.36	252,392,308	251,557,832	0.33
Liabilities						
Due to Banks	13,056,535	11,615,467	12.41	13,056,535	11,615,467	12.41
Derivative Financial Instruments	143,330	210,536	(31.92)	143,330	210,536	(31.92)
Customer Deposits	185,035,956	185,924,122	(0.48)	185,035,956	185,924,122	(0.48)
Securities Sold under Repurchase Agreements	10,678,984	12,419,887	(14.02)	10,678,984	12,419,887	(14.02)
Other Borrowings	15,674	14,628	7.15	15,674	14,628	7.15
Group Balances Payable	232,534	193,295	20.30	-	-	-
Debentures	7,607,204	7,655,705	(0.63)	7,607,204	7,655,705	(0.63)
Current Tax Liabilities	1,470,846	1,323,805	11.11	1,471,384	1,323,290	11.19
Deferred Tax Liabilities	-	-	-	36,507	-	-
Other Liabilities	8,739,184	5,944,575	47.01	8,854,051	6,038,099	46.64
Total Liabilities	226,980,247	225,302,020	0.74	226,863,118	225,238,241	0.72
Equity						
Stated Capital	10,529,724	10,529,724	-	10,529,724	10,529,724	-
Statutory Reserve Fund	995,894	995,894	-	995,894	995,894	-
Retained Earnings	8,932,090	9,083,743	(1.67)	9,156,176	9,293,830	(1.48)
Other Reserves	2,768,153	3,399,178	(18.56)	3,744,737	4,375,756	(14.42)
Total Shareholders' Equity	23,225,861	24,008,539	(3.26)	24,426,531	25,195,204	(3.05)
Non-Controlling Interest	-	-	-	1,102,659	1,124,387	(1.93)
Total Equity	23,225,861	24,008,539	(3.26)	25,529,190	26,319,591	(3.00)
Total Equity & Liabilities	250,206,108	249,310,559	0.36	252,392,308	251,557,832	0.33
Contingent Liabilities and Commitments	47,720,288	45,098,070	5.81	47,787,288	45,165,070	5.81
Memorandum Information						
Number of Employees	2,951	2,947	0.14	2,981	2,977	0.13
Number of Banking Centres	157	157				

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2015



11. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Rs. '000

	Bank - 31.03.2015					Bank - 31.12.2014				
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	6,939,479	-	6,939,479	-	-	6,672,963	-	6,672,963
Balances with Central Bank of Sri Lanka	-	-	7,945,012	-	7,945,012	-	-	7,432,206	-	7,432,206
Placements with Banks and Finance Companies	-	-	3,015,082	-	3,015,082	-	-	2,334,304	-	2,334,304
Derivative Financial Instruments	136,147	-	-	-	136,147	191,411	-	-	-	191,411
Other Financial Assets Held-for-Trading	8,733,352	-	-	-	8,733,352	2,525,225	-	-	-	2,525,225
Securities Purchased under Resale Agreements	-	-	8,337,255	-	8,337,255	-	-	17,762,914	-	17,762,914
Customer Loans and Receivables	-	-	155,225,052	-	155,225,052	-	-	154,962,712	-	154,962,712
Financial Investments - Available-for-Sale	-	-	-	28,240,171	28,240,171	-	-	-	23,780,589	23,780,589
Financial Investments - Held-to-Maturity	-	20,039,243	-	-	20,039,243	-	22,438,807	-	-	22,438,807
Group Balances Receivable	-	-	-	-	30,000	-	-	-	-	30,000
Other Assets	-	-	3,661,741	-	3,661,741	-	-	3,321,826	-	3,321,826
Total Financial Assets	8,869,499	20,039,243	185,153,621	28,240,171	242,302,534	2,716,636	22,438,807	192,516,925	23,780,589	241,452,957
	Held-for-Trading (HFT)	Amortised Cost	Total	Held-for-Trading (HFT)	Amortised Cost	Total				
Liabilities										
Due to Banks	-	-	13,056,535	-	13,056,535	-	-	11,615,467	-	11,615,467
Derivative Financial Instruments	143,330	-	-	-	143,330	210,536	-	-	-	210,536
Customer Deposits	-	-	185,035,956	-	185,035,956	-	-	185,924,122	-	185,924,122
Securities Sold under Repurchase Agreements	-	-	10,678,984	-	10,678,984	-	-	12,419,887	-	12,419,887
Other Borrowings	-	-	15,674	-	15,674	-	-	14,628	-	14,628
Debentures	-	-	7,607,204	-	7,607,204	-	-	7,655,705	-	7,655,705
Group Balances Payable	-	-	232,534	-	232,534	-	-	193,295	-	193,295
Current Tax Liabilities	-	-	1,470,846	-	1,470,846	-	-	1,323,805	-	1,323,805
Other Liabilities	-	-	6,928,543	-	6,928,543	-	-	4,431,775	-	4,431,775
Total Financial Liabilities	143,330	225,026,276	225,169,606	210,536	223,578,684	210,536	223,578,684	223,578,684	223,578,684	223,578,684

EXPLANATORY NOTES

- General**
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/LFRS) immediately effective from January 01, 2012 and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2014 which have been prepared in accordance with LKAS/LFRS. The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (68.42%).
- Information on Ordinary Shares**

MARKET PRICE (Rs.)	31/03/2015		31/03/2014	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	100.00	63.40	63.70	37.00
Highest price per share during the quarter ended	103.00	68.00	148.132	38.00
Lowest price per share during the quarter ended	89.90	57.90	58.60	30.20
- Shareholders' Information**
 - Twenty Largest Ordinary Voting Shareholders as at March 31, 2015**

	No. of Shares	%
1. Sri Lanka Insurance Corporation Ltd. (Includes Sri Lanka Insurance Corporation Ltd - General Fund - 17,597,739 shares and Sri Lanka Insurance Corporation Ltd (Life Fund) - 8,798,869)	26,396,608	15.00
2. Brown & Company PLC A/C No. 01	24,416,750	13.67
3. Employees Provident Fund	17,346,996	9.86
4. LOLC Investments Ltd.	16,808,502	9.55
5. National Development Bank PLC A/C No. 02	15,353,784	8.72
6. Bank of Ceylon No.1 Account	13,198,305	7.50
7. Employees Trust Fund Board	5,000,001	2.84
8. Mellon Bank N.A. - Frontier Market Opportunities Master Fund, L.P	4,537,538	2.57
9. Mellon Bank N.A. - Frontier Market Select Fund II L.P	3,722,942	2.11
10. Seyfest (Private) Limited	3,017,940	1.71
11. Sesot (Private) Limited	2,279,042	1.30
12. Seybest (Private) Limited	2,165,435	1.23
13. Seysshop (Private) Limited	2,165,435	1.23
14. Escots (Private) Limited	2,148,132	1.22
15. HSBC Intl Nom Ltd - SSBT-Russell Institutional Funds Public Limited Company	2,131,000	1.21
16. Lanka Century Investments PLC	2,079,160	1.18
17. Capital Development and Investment Company PLC A/C No. 02	1,782,428	1.01
18. AIA Insurance Lanka PLC A/C No. 07	1,557,072	0.88
19. Sampath Bank PLC/Dr T Senthilvel	1,511,647	0.86
20. N. P. Capital Ltd.	1,503,505	0.85
 - Twenty Largest Ordinary Non-Voting Shareholders as at March 31, 2015**

	No. of Shares	%
1. Lanka Orix Leasing Company PLC	72,906,796	43.14
2. Employees' Provident Fund	9,013,489	5.33
3. Commercial Bank of Ceylon PLC/Dunamis Capital PLC	3,818,755	2.26
4. Pershing LLC/S/A Averbach Gausson & Co	3,064,012	1.81
5. Trading Partners (Pvt) Ltd	2,652,221	1.57
6. Mr. E. Thavagnanasooriyam & Mr. E. Thavagnanasundaram	2,649,968	1.57
7. Employees Trust Fund Board	2,082,476	1.41
8. Akbar Brothers (Pvt) Ltd A/C No. 01	1,985,638	1.17
9. Deutsche Bank AG as Trustees for J&B Vantage Value Equity Fund	1,963,307	1.16
10. Merrill J. Fernando & Sons (Pvt) Limited	1,877,057	1.11
11. Mr. N. Balasingam	1,762,693	1.04
12. Deutsche Bank AG - National Equity Fund	1,253,265	0.74
13. Commercial Bank of Ceylon PLC/ARC Capital (Pvt) Ltd	1,150,000	0.68
14. Deutsche Bank AG as Trustees for Namal Acuity Value Fund	1,126,280	0.71
15. Dr. S. Yaddheghe	900,000	0.53
16. Mr. E. Thavagnanasooriyam	893,598	0.51
17. Mr. M. J. Fernando	850,000	0.50
18. Peoples Leasing & Finance P/LC/L. P. Hapangama	783,142	0.46
19. Miss S. Durga	770,808	0.46
20. Mr. R. Gautam	765,000	0.45
- Public Holdings as at March 31, 2015**

	Number of Share Holders	Percentage Holdings
Ordinary Voting Shares	9,360	54.30%
Ordinary Non-Voting Shares	7,566	56.77%
- Directors' and Chief Executive Officer's Shareholdings as at March 31, 2015**

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-Voting)
Mr. Nihal Jayamanne PC, Independent Director/Chairman	5,583	Nil
Mr. Ishara C Nanayakkara, Non-executive Director/Deputy Chairman	Nil	Nil
Rear Admiral B.A.J.G. Peiris, Independent Director	Nil	Nil
Mr. S.P. Samantha Ranatunga, Independent Director	Nil	Nil
Mr. W.D.K. Jayawardena, Non-executive Director	Nil	Nil
Mr. P.L.S.K. Perera, Independent Director	Nil	Nil
Ms. M.C. Pietersz, Independent Director	Nil	Nil
Mr. K.P. Ariyaratne, Director/Chief Executive Officer	21,117	123,005
- Stated Capital as at March 31, 2015**

	Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 59/- each	156,000
42,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
83,560,000 Non Voting Ordinary Shares @ Rs. 12/50 each	1,044,500
40,000,000 Non Voting Ordinary Shares @ Rs. 25/- each	1,000,000
45,423,009 Non Voting Ordinary Shares @ Rs. 35/- each	1,589,805
Less: Issue Expenses	(181,581)
Total	10,529,724
- Basic/Diluted Earnings per Share**
Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the 3 months ended March 31, 2015. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.
- Events after the Reporting Date**
Dividend for 2014
Dividend payments were carried out on 10th April 2015 to the Ordinary (voting and non-voting) Shareholders of the Bank who were registered as at end of trading on 31st March 2015 pursuant to the approval of the Shareholders at the Annual General Meeting of the Bank held on 31st March 2015.
- Other Matters**
Super Sales Tax
In the interim budget proposal presented by the Honorable Minister of Finance on 29th January 2015, an additional one off tax of 25% was proposed to be charged on entities that earned a profit before income tax in excess of Rs 2,000 Mn for the year of assessment 2013/14. The bill gazetted on 30th March 2015 imposes a one off tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company of group of company if the company's profit before income tax and/or groups' profit before income tax exceeds Rs 2,000 Mn. The consolidated profit before tax of the Group and that of the Bank exceeds the set threshold of Rs 2,000 Mn. Accordingly, as per the provisions of the bill, the Bank's liability is estimated at Rs 867 Mn and Group's liability estimated at Rs 71 Mn.

The Bank and Group have not recognised the liability in the interim financial statements for the quarter ended 31st March 2015, since the Bill has not yet been enacted.
- Comparative Information**
Comparative information has been re-classified where necessary, to confirm to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided for in these Interim Accounts.

10. SEGMENT REPORTING - GROUP

Rs. '000

	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Interest Income	4,612,295	4,952,315	652,313	591,343	8,564	8,950	314,696	205,401	5,587,868	5,751,009
Interest Expense	2,511,487	3,206,162	237,306	211,333	-	56	26,006	(6,055)	2,774,799	3,414,496
Net Interest Income	2,100,808	1,746,153	415,007	380,010	8,564	8,894	288,690	211,456	2,813,069	2,336,513
Fee and Commission Income	587,180	532,114	378	47	-	-	(41)	23	587,517	532,184
Fee & Commission Expense	17,537	10,556	7,726	6,384	950	1,284	-	-	26,213	18,224
Net Fee and Commission Income	569,643	521,558	(7,348)	(6,337)	(950)	(1,284)	(41)	23	561,304	513,960
Net Trading Income	-	-	16,250	89,287	(1,200)	(13)	-	-	15,050	89,274
Net Gain from Financial Investments	-	-	56,029	60,521	-	-	-	-	56,029	60,521
Net Exchange Income	51,596	39,630	157,264	95,631	-	-	5,516	-	214,376	135,261
Other Operating Income (Net)	73,315	39,754	(7,735)	7,494	48,286	46,231	(26,362)	(20,617)	87,504	72,862
Inter Segment Revenue	(19,894)	(17,643)	1,969	3,076	-	-	17,925	14,567	-	-
Total Operating Income	2,775,468	2,329,452	631,436	629,682	54,700	53,828	285,728	205,429	3,747,332	3,218,391
Depreciation and Amortisation	80,857	71,249	281	253	508	248	44,114	53,759	125,760	125,590
Impairment for Loans and Other Losses - Charge/(Reversal)	382,240	180,950	-	17,973	-	-	-	-	382,240	198,923
Operating Expenses & VAT	1,686,873	1,814,068	64,347	91,947	17,893	16,209	476,331	142,185	2,245,444	2,064,409
Reportable Segment Profit Before Income Tax	625,498	263,185	566,808	519,509	36,299	37,371	(234,717)	9,485	993,888	829,550
OTHER INFORMATION										
Total Assets	147,922,842	124,174,382	80,566,520	75,285,500	4,445,577	4,160,258	19,457,369	19,139,295	252,392,308	222,759,435
Total Liabilities & Equity	190,480,114	172,088,556	22,572,804	14,329,213	4,445,577	4,160,258	34,893,613	32,181,408	252,392,308	222,759,435
Cash Flows from Operating Activities	(808,854)	8,247,671	567,089	537,735	36,937	37,619	(195,234)	(19,179)	(400,062)	8,803,846
Cash Flows from Investing Activities	(19,711)	18,575	(3,968,727)	(9,204,437)	(14,839)	16,353	24,920	(21,821)	(3,978,357)	(9,191,330)
Cash Flows from Financing Activities	-	-	31,922	(36,242)	(799)	-	(36,734)	(833,484)	(4,812)	(869,726)
Capital Expenditure	(17,580)	(80,619)	-	-	(799)	(7)	(2,058)	(24,614)	(20,437)	(105,240)

STATEMENT OF CHANGES IN EQUITY - BANK

Rs. '000

For the Three Months ended 31st March	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total
	Ordinary Shares	Ordinary Shares - Non-Voting			Revaluation Reserve	Available for Sale Reserve	Other Reserves	
1 Balance as at 01.01.2014	6,962,722	3,567,002	841,964	7,209,580	651,483	641,586	1,887,281	21,761,618
Total Comprehensive Income for the period				514,121	-	-	514,121	514,121
Profit for the Period	-	-	-	514,121	-	-	514,121	514,121
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	110,382	110,382	110,382
2 Total Comprehensive Income for the period	-	-	-	514,121	-	110,382	624,503	624,503
Transactions With Equity Holders, Recognised Directly In Equity								
Dividends to Equity Holders	-	-	-	(776,161)	-	-	(776,161)	(776,161)
Transfers from/to Retained Profits	-	-	-	(141,499)	-	-	(141,499)	(141,499)
3 Total Transactions with Equity Holders	-	-	-	(917,660)	-	-	(917,660)	(917,660)
Balance as at 31.03.2014 (1 + 2 + 3)	6,962,722	3,567,002	841,964	6,806,041	651,483	751,968	2,028,780	21,609,960
1 Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,083,743	651,483			