

# SEYLAN BANK PLC

## FINANCIAL STATEMENTS

### Year ended 31st December, 2017



#### INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank									Group														
	For the Year Ended 31st December			For the Quarter Ended 31st December			For the Year Ended 31st December			For the Quarter Ended 31st December			For the Year Ended 31st December			For the Quarter Ended 31st December								
	2017	2016	Growth	2017	2016	Growth	2017	2016	Growth	2017	2016	Growth	2017	2016	Growth	2017	2016	Growth						
	(Audited)	(Audited)	%	(Audited)	(Audited)	%	(Audited)	(Audited)	%	(Audited)	(Audited)	%	(Audited)	(Audited)	%	(Audited)	(Audited)	%						
Interest Income	43,725,934	33,457,232	30.69	11,694,385	9,809,445	19.22	43,731,971	33,472,831	30.65	11,695,323	9,814,347	19.17	28,234,801	19,990,485	41.24	7,579,639	6,053,181	25.22	28,156,971	19,973,758	40.97	7,550,419	6,049,195	24.82
Less: Interest Expenses	15,491,133	13,466,747	15.03	4,114,746	3,756,264	9.54	15,575,000	13,499,073	15.38	4,144,904	3,765,152	10.09	1,917,923	1,718,330	11.60	5,661,707	5,037,811	11.57	1,917,923	1,718,330	11.57	5,661,707	5,037,811	11.57
<b>Net Interest Income</b>	<b>28,234,801</b>	<b>19,990,485</b>	<b>41.24</b>	<b>7,579,639</b>	<b>6,053,181</b>	<b>25.22</b>	<b>28,156,971</b>	<b>19,973,758</b>	<b>40.97</b>	<b>7,550,419</b>	<b>6,049,195</b>	<b>24.82</b>	<b>16,266,878</b>	<b>18,272,155</b>	<b>(11.00)</b>	<b>1,917,923</b>	<b>1,718,330</b>	<b>11.57</b>	<b>16,266,878</b>	<b>18,272,155</b>	<b>(11.00)</b>	<b>1,917,923</b>	<b>1,718,330</b>	<b>11.57</b>
Fee and Commission Income	3,952,760	3,223,231	22.63	1,092,751	935,921	16.76	3,952,557	3,222,864	22.64	1,092,594	935,786	16.76	164,619	119,983	37.20	57,730	66,687	(13.41)	170,553	125,626	35.76	58,803	36,150	62.66
Less: Fee and Commission Expenses	164,619	119,983	37.20	57,730	66,687	(13.41)	170,553	125,626	35.76	58,803	36,150	62.66	3,788,141	3,103,248	22.07	1,035,021	901,263	14.84	3,097,238	2,221	1,033,791	899,636	14.91	
<b>Net Fee and Commission Income</b>	<b>3,788,141</b>	<b>3,103,248</b>	<b>22.07</b>	<b>1,035,021</b>	<b>901,263</b>	<b>14.84</b>	<b>3,097,238</b>	<b>2,221</b>	<b>1,033,791</b>	<b>899,636</b>	<b>14.91</b>	<b>1,504,696</b>	<b>954,187</b>	<b>57.69</b>	<b>64,656</b>	<b>358,765</b>	<b>(81.98)</b>	<b>1,504,696</b>	<b>954,187</b>	<b>57.69</b>	<b>64,656</b>	<b>358,765</b>	<b>(81.98)</b>	
Net Trading Income	(212,772)	(227,770)	6.58	(10,124)	(77,058)	86.86	(213,964)	(229,366)	6.72	(10,216)	(77,854)	86.88	358,636	11,895	2,915.01	27,766	(15,135)	283.46	358,636	11,895	2,915.01	27,766	(15,135)	283.46
Net Gain from Financial Investments	1,217,828	963,425	26.41	269,461	145,459	85.25	1,217,238	963,388	26.35	268,871	145,422	84.89	4,990,968	4,518,339	10.46	1,257,775	1,298,446	(3.13)	4,899,055	4,460,682	9.83	1,238,246	1,296,020	(4.46)
Net Exchange Income	295,912	444,880	(33.48)	145,902	174,948	(16.60)	826,940	471,167	75.51	168,871	193,082	(12.83)	1,659,604	1,192,430	39.18	433,005	228,214	89.74	2,188,850	1,217,084	79.84	454,726	245,515	85.21
Other Operating Income (Net)	1,659,604	1,192,430	39.18	433,005	228,214	89.74	2,188,850	1,217,084	79.84	454,726	245,515	85.21	20,938,878	17,762,425	17.88	5,882,772	4,885,761	20.65	21,545,854	17,813,395	20.95	5,633,421	4,910,303	14.73
<b>Total Operating Income</b>	<b>20,938,878</b>	<b>17,762,425</b>	<b>17.88</b>	<b>5,882,772</b>	<b>4,885,761</b>	<b>20.65</b>	<b>21,545,854</b>	<b>17,813,395</b>	<b>20.95</b>	<b>5,633,421</b>	<b>4,910,303</b>	<b>14.73</b>	1,069,797	931,597	14.83	(136,251)	515,398	(126.44)	1,069,797	931,597	14.83	(136,251)	515,398	(126.44)
Less: Impairment for Loans and Other Losses - Charges/(Reversal)	1,069,797	931,597	14.83	(136,251)	515,398	(126.44)	1,069,797	931,597	14.83	(136,251)	515,398	(126.44)	423,679	38,005	1,014.80	198,170	(120,636)	264.27	423,679	38,005	1,014.80	198,170	(120,636)	264.27
Individual Impairment	423,679	38,005	1,014.80	198,170	(120,636)	264.27	423,679	38,005	1,014.80	198,170	(120,636)	264.27	11,220	(15,415)	172.79	2,737	(35,997)	107.60	11,220	(15,415)	172.79	2,737	(35,997)	107.60
Collective Impairment	11,220	(15,415)	172.79	2,737	(35,997)	107.60	11,220	(15,415)	172.79	2,737	(35,997)	107.60	1,504,696	954,187	57.69	64,656	358,765	(81.98)	1,504,696	954,187	57.69	64,656	358,765	(81.98)
Others	1,504,696	954,187	57.69	64,656	358,765	(81.98)	1,504,696	954,187	57.69	64,656	358,765	(81.98)	19,434,182	16,808,238	15.62	5,518,116	4,526,996	21.89	20,041,158	16,859,024	18.87	5,568,765	4,551,354	22.35
<b>Net Operating Income</b>	<b>19,434,182</b>	<b>16,808,238</b>	<b>15.62</b>	<b>5,518,116</b>	<b>4,526,996</b>	<b>21.89</b>	<b>20,041,158</b>	<b>16,859,024</b>	<b>18.87</b>	<b>5,568,765</b>	<b>4,551,354</b>	<b>22.35</b>	5,195,863	4,610,073	12.71	1,242,550	1,121,821	10.76	5,228,790	4,642,048	12.64	1,248,856	1,129,023	10.61
Personnel Expenses	5,195,863	4,610,073	12.71	1,242,550	1,121,821	10.76	5,228,790	4,642,048	12.64	1,248,856	1,129,023	10.61	695,694	596,743	16.58	181,919	159,171	14.29	743,417	642,166	15.77	194,549	169,835	14.55
Depreciation and Amortisation	695,694	596,743	16.58	181,919	159,171	14.29	743,417	642,166	15.77	194,549	169,835	14.55	4,990,968	4,518,339	10.46	1,257,775	1,298,446	(3.13)	4,899,055	4,460,682	9.83	1,238,246	1,296,020	(4.46)
Other Expenses	4,990,968	4,518,339	10.46	1,257,775	1,298,446	(3.13)	4,899,055	4,460,682	9.83	1,238,246	1,296,020	(4.46)	10,882,525	9,725,155	11.90	2,682,244	2,579,438	3.99	10,871,262	9,744,896	11.56	2,681,651	2,594,878	3.34
<b>Operating Profit before Taxes</b>	<b>8,551,657</b>	<b>7,083,083</b>	<b>20.73</b>	<b>2,835,872</b>	<b>1,947,558</b>	<b>45.61</b>	<b>9,169,896</b>	<b>7,114,128</b>	<b>28.90</b>	<b>2,887,114</b>	<b>1,956,476</b>	<b>47.57</b>	1,895,206	1,349,365	40.45	596,567	369,359	61.51	1,884,973	1,342,883	40.37	596,567	369,359	61.51
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	1,895,206	1,349,365	40.45	596,567	369,359	61.51	1,884,973	1,342,883	40.37	596,567	369,359	61.51	6,656,451	5,733,718	16.09	2,239,305	1,578,199	41.89	7,284,923	5,771,245	26.23	2,290,547	1,587,117	44.32
<b>Profit before Income Taxes</b>	<b>6,656,451</b>	<b>5,733,718</b>	<b>16.09</b>	<b>2,239,305</b>	<b>1,578,199</b>	<b>41.89</b>	<b>7,284,923</b>	<b>5,771,245</b>	<b>26.23</b>	<b>2,290,547</b>	<b>1,587,117</b>	<b>44.32</b>	2,226,053	1,723,268	29.18	811,181	395,698	105.00	2,281,292	1,736,355	31.38	828,220	387,046	113.98
Income Tax Expenses	2,226,053	1,723,268	29.18	811,181	395,698	105.00	2,281,292	1,736,355	31.38	828,220	387,046	113.98	4,430,398	4,010,450	10.47	1,428,124	1,162,501	20.77	5,003,631	4,034,890	24.01	1,462,327	1,200,071	21.85
<b>Profit for the Period</b>	<b>4,430,398</b>	<b>4,010,450</b>	<b>10.47</b>	<b>1,428,124</b>	<b>1,162,501</b>	<b>20.77</b>	<b>5,003,631</b>	<b>4,034,890</b>	<b>24.01</b>	<b>1,462,327</b>	<b>1,200,071</b>	<b>21.85</b>	-	-	-	-	-	-	4,013,132	20,03	1,452,240	1,194,907	21.54	
Owners of the Parent	-	-	-	-	-	-	-	-	4,013,132	20,03	1,452,240	1,194,907	21.54	-	-	-	-	-	4,816,834	4,013,132	20.03	1,452,240	1,194,907	21.54
Non-Controlling Interest	-	-	-	-	-	-	-	-	186,797	21,758	758.52	10,087	-	-	-	-	-	-	186,797	21,758	758.52	10,087	-	
<b>Profit for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,003,631</b>	<b>4,034,890</b>	<b>24.01</b>	<b>1,462,327</b>	<b>1,200,071</b>	<b>21.85</b>	-	-	-	-	5,003,631	4,034,890	24.01	1,462,327	1,200,071	21.85
Basic/Diluted Earnings per Ordinary Share (in Rupees)	12.58	11.39	10.47	4.03	3.34	20.77	13.68	11.40	20.03	4.10	3.37	21.54	-	-	-	-	-	-	11.40	20.03	4.10	3.37	21.54	

#### CASH FLOW STATEMENT (Audited)

For the Year ended 31st December	BANK				GROUP			
	2017	2016	2017	2016	2017	2016	2017	2016
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flows from Operating Activities</b>	<b>10,420,662</b>	<b>7,709,490</b>	<b>10,604,545</b>	<b>7,831,474</b>	42,302,083	31,128,413	42,308,120	31,142,336
Interest Receipts	42,302,083	31,128,413	42,308,120	31,142,336	Fees and Commission Receipts	3,952,760	3,223,231	3,952,557
Interest Payments	(26,385,963)	(17,405,028)	(26,308,073)	(17,388,299)	Receipts from Other Operating Activities	2,346,937	1,409,056	2,427,052
Trading Income	20,309	(62,541)	20,309	(62,541)	Cash Payments to Employees and Suppliers	(11,850,905)	(10,463,660)	(11,850,905)
Receipts from Other Operating Activities	2,346,937	1,409,056	2,427,052	1,491,645	Cash Payments to Other Operating Activities	(164,619)	(119,983)	(164,619)
Cash Payments to Employees and Suppliers	(11,850,905)	(10,463,660)	(11,850,905)	(10,463,660)	<b>Operating Profit before Changes in Operating Assets and Liabilities</b>	<b>10,420,662</b>	<b>7,709,490</b>	<b>10,604,545</b>
Cash Payments to Other Operating Activities	(164,619)	(119,983)	(164,619)	(119,983)	<b>(Increase)/Decrease in Operating Assets:</b>	<b>(2,908,225)</b>	<b>(7,647,730)</b>	<b>(2,908,225)</b>
<b>Operating Profit before Changes in Operating Assets and Liabilities</b>	<b>10,420,662</b>	<b>7,709,490</b>	<b>10,604,545</b>	<b>7,831,474</b>	Loans and Receivables to Customers	(45,762,794)	(43,062,023)	(45,762,794)
<b>(Increase)/Decrease in Operating Assets:</b>	<b>(2,908,225)</b>	<b>(7,647,730)</b>	<b>(2,908,225)</b>	<b>(7,647,730)</b>	Deposits Held for Regulatory or Monetary Control Purposes	(2,908,225)	(7,647,730)	(2,908,225)
Loans and Receivables to Customers	(45,762,794)	(43,062,023)	(45,762,794)	(43,062,023)	<b>(Increase)/Decrease in Operating Liabilities:</b>	<b>32,495,066</b>	<b>46,515,044</b>	<b>32,495,066</b>
Deposits Held for Regulatory or Monetary Control Purposes	(2,908,225)	(7,647,730)	(2,908,225)	(7,647,730)	Deposits from Customers	(629,747)	180,911	(629,747)
<b>(Increase)/Decrease in Operating Liabilities:</b>	<b>32,495,066</b>	<b>46,515,044</b>	<b>32,495,066</b>	<b>46,515,044</b>	Certificates of Deposit from Customers	(629,747)	180,911	(629,747)
Deposits from Customers	(629,747)	180,911	(629,747)	180,911	<b>Cash (Used in)/Generated from Operations</b>	<b>(6,385,038)</b>	<b>3,695,692</b>	<b>(6,</b>



# SEYLAN BANK PLC

## FINANCIAL STATEMENTS

### Year ended 31st December, 2017



#### 11. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

#### EXPLANATORY NOTES

	Bank - 31.12.2017					Bank - 31.12.2016				
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-Sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-Sale (AFS)	Total
<b>Assets</b>										
Cash and Cash Equivalents	-	-	8,319,384	-	8,319,384	-	-	8,336,143	-	8,336,143
Balances with Central Bank of Sri Lanka	-	-	19,119,843	-	19,119,843	-	-	16,211,618	-	16,211,618
Placements with Banks and Finance Companies	-	-	1,455,115	-	1,455,115	-	-	334,230	-	334,230
Derivative Financial Instruments	60,165	-	-	-	60,165	115,707	-	-	-	115,707
Other Financial Assets Held-for-Trading	7,939,213	-	-	-	7,939,213	9,060,416	-	-	-	9,060,416
Securities Purchased under Resale Agreements	-	-	1,750,855	-	1,750,855	-	-	7,317,022	-	7,317,022
Customer Loans and Receivables	-	-	280,861,907	-	280,861,907	-	-	236,020,197	-	236,020,197
Financial Investments - Available-for-Sale	-	-	-	53,507,037	53,507,037	-	-	-	45,863,945	45,863,945
Financial Investments - Held-to-Maturity	-	21,529,778	-	-	21,529,778	-	18,412,060	-	-	18,412,060
Group Balances Receivable	-	-	30,000	-	30,000	-	-	30,102	-	30,102
Other Financial Assets	-	-	4,922,113	-	4,922,113	-	-	5,712,285	-	5,712,285
<b>Total Financial Assets</b>	<b>7,999,378</b>	<b>21,529,778</b>	<b>316,459,217</b>	<b>53,507,037</b>	<b>399,495,410</b>	<b>9,176,123</b>	<b>18,412,060</b>	<b>273,961,597</b>	<b>45,863,945</b>	<b>347,413,725</b>
<b>Liabilities</b>										
Due to Banks	-	-	27,052,972	-	27,052,972	-	-	17,728,293	-	17,728,293
Derivative Financial Instruments	571,557	-	-	-	571,557	86,654	-	-	-	86,654
Customer Deposits	-	571,557	-	-	571,557	-	-	273,456,344	-	273,456,344
Securities Sold under Repurchase Agreements	-	-	16,631,973	-	16,631,973	-	-	15,976,518	-	15,976,518
Other Borrowings	-	-	22,396	-	22,396	-	-	21,249	-	21,249
Debtentures	-	-	12,494,025	-	12,494,025	-	-	12,493,645	-	12,493,645
Other Financial Liabilities	-	-	5,154,901	-	5,154,901	-	-	5,959,234	-	5,959,234
<b>Total Financial Liabilities</b>	<b>571,557</b>	<b>-</b>	<b>369,600,279</b>	<b>-</b>	<b>370,171,836</b>	<b>86,654</b>	<b>-</b>	<b>325,861,634</b>	<b>-</b>	<b>325,948,288</b>

The Bank has no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/LKASFRS) and necessary disclosures to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements have been prepared in accordance with LKAS/LKASFRS.

The Bank has complied with the Banking Act Direction No 01 of 2016 dated December 29, 2016 on Capital Requirements under BASEL III which is effective from July 01, 2017 and the disclosures in the **Selected Performance Indicators** have been changed accordingly.

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

**2. Information on Ordinary Shares**

MARKET PRICE (Rs.)	31/12/2017		31/12/2016	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	87.20	56.00	90.00	59.00
Highest price per share during the quarter ended	97.00	63.50	98.00	65.00
Lowest price per share during the quarter ended	86.00	55.00	83.50	57.90

**3. Shareholders' Information**

**3.1 Twenty Largest Ordinary Voting Shareholders as at December 31, 2017**

No. of Shares	%	
1 Sri Lanka Insurance Corporation Ltd (Includes Sri Lanka Insurance Corporation Ltd (General Fund) 17,961,365 and Sri Lanka Insurance Corporation Ltd (Life Fund) -9,980,682)	26,942,047	15.00
2 Bank of Ceylon PLC No. 1	24,921,279	13.87
3 Employees' Provident Fund	17,705,441	8.86
4 LDC Investments Ltd	17,155,820	8.55
5 National Development Bank PLC A/C No. 02	15,871,943	7.73
6 Bank of Ceylon No.1 Account	13,471,025	7.50
7 Mr. S E Captain	10,870,665	5.75
8 Mr. S E Captain	3,631,235	2.02
9 Employees' Trust Fund Board	3,240,174	1.80
10 Seybest (Private) Limited	3,060,300	1.71
11 Ms. L A Captain	2,517,488	1.40
12 Sest (Private) Limited	2,126,826	1.13
13 Seybest (Private) Limited	2,210,179	1.23
14 Sest (Private) Limited	2,210,179	1.23
15 Lankadevya Investment Company PLC A/C No. 02	2,192,519	1.22
16 Lanka Century Investments PLC	2,122,122	1.18
17 Lanka Century Investments PLC	1,819,258	1.02
18 AIA Insurance Lanka PLC A/C No. 07	1,652,155	0.92
19 Mr. K R B Fernando	1,036,232	0.56
20 Sest (Pvt) Ltd	997,138	0.56

**3.2 Twenty Largest Ordinary Non-Voting Shareholders as at December 31, 2017**

No. of Shares	%	
1 Lanka On-Leasing Company Plc	76,812,865	43.93
2 Employees' Provident Fund	9,326,108	5.33
3 Akbar Brothers Pvt Ltd A/C No. 1	3,296,099	1.88
4 Deutsche Bank AG As Trustee For Jant Yantje Value Equity Fund	3,296,099	1.88
5 B. Goswami (Pvt) Ltd	3,215,920	1.84
6 Pershing LLC SA Averbach Gausson & Co	3,168,808	1.81
7 Mr. E Thangarasooriam & Mr. E Thangarasundaram	2,872,826	1.63
8 Commercial Bank of Ceylon PLC/Dunams Capital PLC	2,671,829	1.53
9 Employees' Trust Fund Board	2,124,879	1.21
10 Merrill J Fernando & Sons (Pvt) Limited	1,942,143	1.11
11 Mr. N. Balasingam	1,823,813	1.03
12 Lanka On-Leasing Technology Services Ltd	1,823,813	1.03
13 Deutsche Bank AG-National Equity Fund	1,296,721	0.74
14 Deutsche Bank AG As Trustee For Nama Acuity Value Fund	1,296,721	0.74
15 Dr. S Yadehinje	1,096,508	0.63
16 Mr. R. Gauram	890,500	0.50
17 Sest (Private) Limited	889,532	0.51
18 Mr. M. J. Fernando	879,473	0.50
19 Mr. P. Somasinghe	868,254	0.50
20 Miss S. Durga	813,055	0.47

**3.3 Public Holdings as at December 31, 2017**

Number of Share Holders	Percentage Holdings	
Ordinary Voting Shares	10,001	54.9%
Ordinary Non-Voting Shares	6,982	37.4%

**4. Directors' and Chief Executive Officer's Shareholdings as at December 31, 2017**

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-Voting)
Mr. W M R S Dias Non-executive Director/Chairman	Nil	Nil
Mr. C Managarkkara, Non-executive Director/Deputy Chairman	Nil	Nil
Ms. M C Piefers, Independent Director/Senior Director	Nil	Nil
Mr. R Jayaratne, Director/Chief Executive Officer	37,275	139,811
Rear Admiral B A J Pais, Independent Director (retired w.e.f.08.01.2018)	Nil	Nil
Mr. S P S Ranatunga, Independent Director	Nil	Nil
Mr. D S Jayawardena, Independent Director	Nil	Nil
Mr. P L S K Perera, Independent Director	Nil	Nil
Mr. S V Corea, Non-executive Director	Nil	Nil
Mr. A S Wijesinha, Independent Director	Nil	Nil
Mrs S K Salgado, Independent Director	Nil	Nil

#### 10. SEGMENT REPORTING - GROUP (Audited)

Rs. '000

	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Interest Income	37,367,599	28,323,342	4,020,794	3,656,532	84,163	33,742	2,259,416	1,459,215	43,791,971	33,472,811
Interest Expense	24,863,457	18,046,581	3,253,529	1,942,184	286	1,416	(60,311)	(16,423)	28,156,771	19,373,758
<b>Net Interest Income</b>	<b>12,504,141</b>	<b>10,276,761</b>	<b>667,265</b>	<b>1,714,348</b>	<b>83,867</b>	<b>32,326</b>	<b>2,319,727</b>	<b>1,475,638</b>	<b>15,575,000</b>	<b>13,499,073</b>
Fee and Commission Income	3,948,990	3,219,458	1,356	1,615	-	-	2,211	1,791	3,952,557	3,222,864
Fee and Commission Expense	125,500	89,439	38,982	30,544	5,934	5,643	187	170,583	170,583	125,626
<b>Net Fee and Commission Income</b>	<b>3,823,490</b>	<b>3,130,019</b>	<b>(37,606)</b>	<b>(28,929)</b>	<b>(5,934)</b>	<b>(5,643)</b>	<b>2,024</b>	<b>3,722,004</b>	<b>3,097,238</b>	<b>3,097,238</b>
<b>Net Interest, Fee and Commission Income</b>	<b>16,327,631</b>	<b>13,406,780</b>	<b>629,659</b>	<b>1,685,419</b>	<b>77,933</b>	<b>26,683</b>	<b>2,321,781</b>	<b>1,477,429</b>	<b>19,377,004</b>	<b>16,596,311</b>
Net Trading Income	212,773	(227,770)	(212,773)	(227,770)	(1,192)	(1,596)	-	-	(213,964)	(229,366)
Net Gain on Financial Investments	-	-	358,638	11,895	-	-	-	-	358,638	11,895
Net Exchange Income	170,391	328,892	1,190,592	922,121	(990)	(57)	27,236	41,394	1,217,238	963,388
Other Operating Income (Net)	-	-	9,806	9,482	269,706	212,240	377,037	826,940	826,940	471,167
Other Operating Revenue	(214,471)	(273,730)	141,300	199,491	-	-	73,171	74,239	-	-
<b>Total Segment Income</b>	<b>16,283,551</b>	<b>13,461,942</b>	<b>2,117,221</b>	<b>2,000,638</b>	<b>345,857</b>	<b>237,390</b>	<b>2,789,225</b>	<b>1,513,425</b>	<b>21,545,894</b>	<b>17,813,395</b>
Depreciation and Amortisation Charge for the year	342,413	327,954	1,164	232	778	938	298,884	312,152	743,417	692,910
Impairment Losses for the year	1,546,629	933,768	6,965	-	184	184	(48,888)	20,419	1,504,969	954,371
Operating Expenses, VAT & IGT	9,142,536	8,209,342	538,254	644,475	79,280	104,959	2,252,748	1,486,637	12,012,818	10,445,513
<b>Reportable Segment Profit Before Income Tax</b>	<b>5,251,973</b>	<b>3,930,678</b>	<b>1,370,838</b>	<b>1,354,911</b>	<b>265,801</b>	<b>131,439</b>	<b>196,311</b>	<b>(305,783)</b>	<b>7,284,923</b>	<b>5,711,245</b>
Income Tax Expense	-	-	-	-	-	-	-	-	2,281,292	1,736,355
<b>Profit For the Year</b>	<b>5,251,973</b>	<b>3,930,678</b>	<b>1,370,838</b>	<b>1,354,911</b>	<b>265,801</b>	<b>131,439</b>	<b>196,311</b>	<b>(305,783)</b>	<b>5,003,631</b>	<b>4,034,890</b>
<b>Profit Attributable To:</b>										
Equity Holders of the Bank	-	-	-	-	-	-	4,816,834	-	4,013,132	-
Non-controlling Interests	-	-	-	-	-	-	188,797	-	21,258	-
<b>Profit For the Year</b>	<b>5,251,973</b>	<b>3,930,678</b>	<b>1,370,838</b>	<b>1,354,911</b>	<b>265,801</b>	<b>131,439</b>	<b>5,003,631</b>	<b>4,034,890</b>	<b>4,034,890</b>	<b>4,034,890</b>
<b>Other Comprehensive Income, Net of Income Tax</b>	<b>(211,173)</b>	<b>54,555</b>	<b>2,636,992</b>	<b>(1,222,758)</b>	<b>9,215</b>	<b>1,399</b>	<b>(28,188)</b>	<b>838,937</b>	<b>2,406,845</b>	<b>(327,867)</b>

#### STATEMENT OF CHANGES IN EQUITY - BANK (Audited)

Rs. '000

For the Year ended 31st December	Stated Capital		Statutory Reserve Fund	Retained Earnings	Other Reserves			Total
	Ordinary Shares	Ordinary Shares Non-Voting			Revaluation Reserve	Available for Sale Reserve	Other	
<b>1 Balance as at 01st January 2016</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>1,187,441</b>	<b>11,125,666</b>	<b>651,483</b>	<b>(468,826)</b>	<b>2,030,189</b>	<b>25,055,677</b>
<b>Total Comprehensive Income for the Year</b>	-	-	-	4,010,450	-	-	-	4,010,450
Profit for the Year	-	-	-	4,430,398	-	-	-	4,430,398
Other Comprehensive Income (net of tax)	-	-	-	-	822,999	-	-	822,999
- Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-
- Actuarial Gain on Defined Benefit Obligations	-	-	-	-	54,555	-	-	54,555
- Net Loss on Re-measuring Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-
<b>2 Total Comprehensive Income for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,465,005</b>	<b>822,999</b>	<b>(1,222,758)</b>	<b>-</b>	<b>3,865,246</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>								
Dividends to Equity Holders	-	-	-	(948,641)	-	-	-	(948,641)
Transferred to Statutory Reserve Fund*	-	-	200,523	(200,523)	-	-	-	-
Transferred from Investment Fund Reserve	-	-	-	8,726	-	-	(8,726)	-
<b>3 Total Transactions with Equity Holders</b>	<b>356,354</b>	<b>342,191</b>	<b>221,520</b>	<b>(1,330,789)</b>	<b>-</b>	<b>-</b>	<b>(11,852)</b>	<b>(422,576)</b>
<b>Balance as at 31st December 2016 (1 + 2 + 3)</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>1,387,964</b>	<b>14,050,233</b>	<b>1,474,482</b>	<b>(1,691,584)</b>	<b>2,021,463</b>	<b>27,772,282</b>
<b>1 Balance as at 01st January 2017</b>	<b>6,962,722</b>	<b>3,567,002</b>	<b>1,387,964</b>	<b>14,050,233</b>	<b>1,474,482</b>	<b>(1,691,584)</b>	<b>2,021,463</b>	<b>27,772,282</b>
<b>Total Comprehensive Income for the Year</b>	-	-	-	4,430,398	-	-	-	4,430,398
Profit for the Year	-	-	-	4,430,398	-	-	-	4,430,398
Other Comprehensive Income (net of tax)	-	-	-	-	28,182	-	-	28,182
- Deferred Tax on Revaluation Surplus of Land**	-	-	-	-	-	-	-	-
- Reversal of Revaluation surplus on Property, Plant and Equipment Written-Off	-	-	-	-	28,182	-	-	28,182
- Actuarial Gain on Defined Benefit Obligations	-	-	-	-	2,636,992	-	-	2,636,992