

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Nine months ended 30th September, 2016



INCOME STATEMENT

Rs. '000

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank			Bank			Group			Group		
	For the 09 months Ended 30th September			For the Quarter Ended 30th September			For the 09 months Ended 30th September			For the Quarter Ended 30th September		
	2016	2015	Growth %	2016	2015	Growth %	2016	2015	Growth %	2016	2015	Growth %
Interest Income	23,647,787	17,687,553	33.70	8,867,741	6,098,187	45.42	23,658,484	17,698,727	33.67	8,871,455	6,103,037	45.36
Less: Interest Expenses	14,095,585	8,837,208	59.50	5,462,661	3,083,121	77.18	14,082,844	8,824,405	59.59	5,458,389	3,079,219	77.27
Net Interest Income	9,552,202	8,850,345	7.93	3,405,080	3,015,066	12.94	9,575,640	8,874,322	7.90	3,413,066	3,023,818	12.87
Fee and Commission Income	2,287,310	1,949,271	17.34	798,460	702,627	13.64	2,287,078	1,949,111	17.34	798,451	702,486	13.66
Less: Fee and Commission Expenses	85,345	80,650	5.82	28,696	25,435	12.82	89,476	83,617	7.01	30,124	26,362	14.27
Net Fee and Commission Income	2,201,965	1,868,621	17.84	769,764	677,192	13.67	2,197,602	1,865,494	17.80	768,327	676,124	13.64
Net Trading Income	(3,003)	47,279	(106.35)	198,841	(203,950)	197.49	(3,803)	46,079	(108.25)	198,441	(203,950)	197.30
Net Gain from Financial Investments	27,030	158,727	(82.97)	(3,495)	66,226	(105.28)	27,030	158,727	(82.97)	(3,495)	66,226	(105.28)
Net Exchange Income	670,257	675,810	(0.82)	195,190	267,004	(26.90)	670,257	675,810	(0.82)	195,190	267,004	(26.90)
Other Operating Income (Net)	428,213	348,672	22.81	121,019	86,213	28.77	428,386	356,073	22.55	135,934	79,518	70.95
Total Operating Income	12,876,664	11,949,454	7.76	4,686,399	3,887,751	20.54	12,903,092	11,976,505	7.74	4,707,463	3,908,740	20.43
Less: Impairment for Loans and Other Losses - Charges/(Reversal)	416,199	546,278	(23.81)	241,842	173,533	39.36	416,199	546,278	(23.81)	241,842	173,533	39.36
Individual Impairment	158,641	(37,639)	521.48	20,628	(221,609)	109.31	158,641	(37,639)	521.48	20,628	(221,609)	109.31
Collective Impairment	20,582	8,479	142.74	20,379	7,005	190.92	20,582	8,479	142.74	20,379	7,005	190.92
Others	595,422	517,118	15.14	282,849	(41,071)	788.68	595,422	517,118	15.14	282,849	(41,071)	788.68
Net Operating Income	12,281,242	11,432,336	7.43	4,403,550	3,928,822	12.08	12,307,670	11,459,387	7.40	4,424,614	3,949,811	12.02
Personnel Expenses	3,488,252	3,181,119	9.65	1,185,711	1,069,493	10.87	3,513,025	3,204,500	9.63	1,193,887	1,077,183	10.83
Depreciation and Amortisation	437,572	353,185	23.89	150,644	121,196	24.30	437,331	386,395	22.24	162,284	132,216	22.74
Other Expenses	3,219,893	2,981,278	8.00	1,133,175	959,606	18.09	3,164,662	2,930,068	8.01	1,114,797	937,834	18.87
Operating Profit before Taxes	5,135,525	4,916,754	4.45	1,934,020	1,778,527	8.74	5,157,652	4,938,424	4.44	1,953,646	1,802,578	8.38
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Service	980,006	854,293	14.72	337,696	294,932	14.50	973,524	854,293	13.96	337,696	294,932	14.50
Profit before Income Tax	4,155,519	4,062,461	2.29	1,596,324	1,483,595	7.60	4,184,128	4,084,131	2.45	1,615,950	1,507,646	7.18
Income Tax Expense	1,327,570	1,332,821	(0.39)	523,358	494,262	5.89	1,349,309	1,352,966	(0.27)	530,137	501,400	5.73
Profit for the Period	2,827,949	2,729,640	3.60	1,072,966	989,333	8.45	2,834,819	2,731,165	3.80	1,085,813	1,006,246	7.91
Attributable to:												
Owners of the Parent	2,827,949	2,729,640	3.60	1,072,966	989,333	8.45	2,834,819	2,731,165	3.80	1,085,813	1,006,246	7.91
Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	2,827,949	2,729,640	3.60	1,072,966	989,333	8.45	2,834,819	2,731,165	3.80	1,085,813	1,006,246	7.91
Basic/Diluted Earnings per Ordinary Share (in Rupees)	8.20	7.91	3.60	3.11	2.87	8.45	8.17	7.87	3.74	3.14	2.90	8.08

CASH FLOW STATEMENT

Rs. '000

For the 09 Months ended 30th September	BANK		GROUP	
	2016	2015	2016	2015
Cash Flows from Operating Activities				
Interest Receipts	22,483,887	17,028,424	22,497,484	17,039,598
Fees and Commission Receipts	2,287,310	1,949,271	2,287,078	1,949,111
Interest Payments	(12,360,085)	(8,276,735)	(12,347,344)	(8,263,332)
Trading Income	(52,377)	279,758	(52,377)	279,758
Receipts from Other Operating Activities	837,859	886,607	902,351	941,564
Cash Payments to Employees and Suppliers	(7,823,324)	(6,729,298)	(7,786,383)	(6,708,441)
Cash Payments to Other Operating Activities	(85,345)	(80,650)	(89,476)	(83,617)
Operating Profit before Changes in Operating Assets and Liabilities	5,287,925	5,059,377	5,413,333	5,154,041
Increase in Operating Assets:				
Loans and Receivables to Customers	(28,960,245)	(17,535,311)	(28,960,245)	(17,535,311)
Deposits Held for Regulatory or Monetary Control Purposes	(7,325,279)	(906,849)	(7,325,279)	(906,849)
Increase/(Decrease) in Operating Liabilities:				
Deposits from Customers	24,559,477	14,868,625	24,559,477	14,868,625
Certificates of Deposit from Customers	396,547	(1,073,464)	396,547	(1,073,464)
Cash Used in Operations	(6,041,575)	412,378	(5,918,167)	507,042
Income Tax Paid	(563,243)	(1,166,077)	(563,243)	(1,166,077)
Contribution Paid into Employees Retirement Benefit Plan/No Employees	(73,172)	(48,834)	(73,172)	(48,834)
Net Cash Used in Operating Activities	(6,677,990)	(802,533)	(6,554,582)	(707,869)
Cash Flows from Investing Activities				
Investment in Subsidiary Company	(1,673)	(38,070)	-	41,125
Dividend Income Received	88,930	86,681	32,591	41,125
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka	-	-	-	-
Treasury Bills/Bonds and Development Bonds Maturing after 03 Months	(1,207,658)	(30,571,767)	(1,200,121)	(30,571,767)
Reverse Repurchase Agreements Maturing after 03 Months	-	(25,266)	-	(25,266)
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	131,411	1,323,368	128,200	1,344,655
Purchase of Property, Plant & Equipment, Leasehold Rights and Intangible Assets	(558,301)	(287,971)	(562,359)	(301,276)
Proceeds from Sale of Property, Plant & Equipment, Leasehold Rights and Intangible Assets	34,312	13,075	34,312	13,075
Proceeds from Sale of Investment Properties	-	155,000	-	155,000
Improvements to Investment Properties	-	-	(186)	(91)
Net Cash Used in Investing Activities	(1,512,979)	(29,344,950)	(1,567,963)	(29,344,954)
Cash Flows from Financing Activities				
Increase in Debentures	5,000,000	-	5,000,000	-
Securities Sold under Repurchase Agreements	5,018,294	7,555,872	5,018,294	7,555,872
Increase in Other Borrowings	2,664,609	4,196,477	2,621,990	4,131,653
Dividends Paid - Ordinary Shares	(931,567)	(852,263)	(931,567)	(852,498)
Net Cash Generated from Financing Activities	11,751,336	10,900,086	11,682,512	10,805,027
Net Increase/(Decrease) in Cash and Cash Equivalents	3,560,367	(19,247,397)	3,560,367	(19,247,387)
Cash and Cash Equivalents at beginning of the Year	14,682,092	32,936,491	14,682,142	32,936,531
Cash and Cash Equivalents at End of the Period	18,242,459	13,689,094	18,242,509	13,689,144
Reconciliation of Cash and Cash Equivalents				
Cash and Cash Equivalents	8,226,022	7,354,002	8,226,072	7,354,052
Placements with Banks and Finance Companies	-	366,022	-	366,022
Government of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing within 03 Months	2,228,353	488,449	2,228,353	488,449
Securities Purchased under Resale Agreements Maturing within 03 Months	7,788,084	5,482,821	7,788,084	5,482,821
Net Cash and Cash Equivalents	18,242,459	13,689,094	18,242,509	13,689,144

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Rs. '000

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank			Bank			Group			Group		
	For the 09 months Ended 30th September			For the Quarter Ended 30th September			For the 09 months Ended 30th September			For the Quarter Ended 30th September		
	2016	2015	Growth %	2016	2015	Growth %	2016	2015	Growth %	2016	2015	Growth %
Profit for the Period	2,827,949	2,729,640	3.60	1,072,966	989,333	8.45	2,834,819	2,731,165	3.80	1,085,813	1,006,246	7.91
Other Comprehensive Income/(Loss), Net of Tax												
Net Gain/(Loss) on Re-measuring Available-for-Sale Financial Assets	(584,649)	(931,947)	37.27	960,041	(701,651)	236.83	(586,221)	(930,727)	37.01	960,329	(699,619)	237.26
Other Comprehensive Income/(Loss) for the Period, Net of Taxes	(584,649)	(931,947)	37.27	960,041	(701,651)	236.83	(586,221)	(930,727)	37.01	960,329	(699,619)	237.26
Total Comprehensive Income/(Loss) for the Period	2,243,300	1,797,693	24.79	2,033,007	287,682	606.69	2,248,598	1,800,438	24.89	2,046,142	306,627	567.31
Attributable to:												
Owners of the Parent	2,243,300	1,797,693	24.79	2,033,007	287,682	606.69	2,248,598	1,800,438	24.89	2,046,142	306,627	567.31
Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	2,243,300	1,797,693	24.79	2,033,007	287,682	606.69	2,248,598	1,800,438	24.89	2,046,142	306,627	567.31

STATEMENT OF FINANCIAL POSITION

Rs. '000

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank			Group		
	As at 30.09.2016			As at 31.12.2015		
	As at 30.09.2016	As at 31.12.2015	Growth %	As at 30.09.2016	As at 31.12.2015	Growth %
Assets						
Cash and Cash Equivalents	8,226,022	7,800,488	5.46	8,226,072	7,800,538	5.46
Balances with Central Bank of Sri Lanka	15,889,167	8,563,888	85.54	15,889,167	8,563,888	85.54
Placements with Banks and Finance Companies	-	757,050	(100.00)	-	757,050	(100.00)
Derivative Financial Instruments	31,903	130,055	(75.47)	31,903	130,055	(75.47)
Other Financial Assets Held-for-Trading	5,802,683	6,016,572	(3.55)	5,810,083	6,024,772	(3.56)
Securities Purchased under Resale Agreements	7,788,084	2,312,548	236.78	7,788,084	2,312,548	236.78
Customer Loans and Receivables	222,083,180	193,103,942	15.01	222,083,180	193,103,942	15.01
Financial Investments - Available-for-Sale	46,392,733	48,038,510	(3.43)	46,428,162	48,0	

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Nine months ended 30th September, 2016



10. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

EXPLANATORY NOTES

	Bank - 30.09.2016					Bank - 31.12.2015				
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-Sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-Sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	8,226,022	-	8,226,022	-	-	7,800,488	-	7,800,488
Balances with Central Bank of Sri Lanka	-	-	15,889,167	-	15,889,167	-	-	8,563,888	-	8,563,888
Placements with Banks and Finance Companies	-	-	-	-	-	-	-	757,050	-	757,050
Derivative Financial Instruments	31,903	-	-	-	31,903	130,055	-	-	-	130,055
Other Financial Assets Held-for-Trading	5,802,683	-	-	-	5,802,683	6,016,572	-	-	-	6,016,572
Securities Purchased under Resale Agreements	-	-	7,788,084	-	7,788,084	-	-	2,312,548	-	2,312,548
Customer Loans and Receivables	-	-	222,083,180	-	222,083,180	-	-	193,103,942	-	193,103,942
Financial Investments - Available-for-Sale	-	-	-	46,392,733	46,392,733	-	-	-	48,038,510	48,038,510
Financial Investments - Held-to-Maturity	-	18,422,792	-	-	18,422,792	-	18,147,773	-	-	18,147,773
Group Balances Receivable	-	-	30,000	-	30,000	-	-	30,000	-	30,000
Other Assets	-	-	4,896,854	-	4,896,854	-	-	3,854,350	-	3,854,350
Total Financial Assets	5,834,586	18,422,792	258,913,307	46,392,733	329,563,418	6,146,627	18,147,773	216,422,266	48,038,510	288,755,176
Liabilities										
Due to Banks	-	-	22,588,308	-	22,588,308	-	-	19,784,171	-	19,784,171
Derivative Financial Instruments	99,571	-	-	-	99,571	50,013	-	-	-	50,013
Customer Deposits	-	-	250,690,852	-	250,690,852	-	-	224,525,455	-	224,525,455
Securities Sold under Repurchase Agreements	-	-	16,438,288	-	16,438,288	-	-	11,409,788	-	11,409,788
Other Borrowings	-	-	17,175	-	17,175	-	-	15,688	-	15,688
Debentures	-	-	12,452,205	-	12,452,205	-	-	7,179,853	-	7,179,853
Group Balances Payable	-	-	193,135	-	193,135	-	-	181,266	-	181,266
Current Tax Liabilities	-	-	891,789	-	891,789	-	-	506,712	-	506,712
Other Liabilities	-	-	6,206,476	-	6,206,476	-	-	5,580,398	-	5,580,398
Total Financial Liabilities	99,571	-	309,478,228	-	309,577,799	50,013	-	269,183,331	-	269,233,344

1. General
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/LFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the quarter ended September 30, 2016 which have been prepared in accordance with LKAS/LFRS.
The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

2. Information on Ordinary Shares

MARKET PRICE (Rs.)	30/09/2016		30/09/2015	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	92.80	64.40	102.00	75.00
Highest price per share during the quarter ended	101.00	69.00	116.00	79.00
Lowest price per share during the quarter ended	88.00	60.20	98.50	70.00

3. Shareholders' Information

3.1 Twenty Largest Ordinary Voting Shareholders as at September 30, 2016

No.	Name	No. of Shares	%
1.	Sri Lanka Insurance Corporation Ltd. (includes Sri Lanka Insurance Corporation Ltd.-General Fund - 17,597,739 shares and Sri Lanka Insurance Corporation Ltd. (Life Fund) - 8,798,869 shares)	26,396,608	15.00
2.	Brown & Company PLC A/C No. 1	24,416,750	13.87
3.	Employees' Provident Fund	17,346,996	9.86
4.	LCO Investments Ltd.	16,938,592	9.59
5.	National Development Bank PLC A/C No. 02	15,533,784	8.72
6.	Bank of Ceylon No. 1 Account	13,198,305	7.50
7.	Mr. R S Captain	6,520,192	3.71
8.	BNYM SAIWY-Frontier Market Opportunities Master Fund L.P	4,094,638	2.33
9.	Employees' Trust Fund Board	3,175,139	1.80
10.	Seyfest (Private) Limited	3,017,940	1.71
11.	Sesot (Private) Limited	2,279,042	1.30
12.	Seyshop (Private) Limited	2,165,435	1.23
13.	Seyshop (Private) Limited	2,165,435	1.23
14.	Esots (Private) Limited	2,148,132	1.22
15.	Lanka Century Investments PLC	2,079,160	1.18
16.	Capital Development and Investment Company PLC A/C No. 02	1,782,428	1.01
17.	HSBC Intl Nom Ltd - SBT-Russell Institutional Funds Public Limited Company	1,653,100	0.94
18.	Ala Insurance Lanka PLC A/C No. 07	1,518,708	0.87
19.	Rubber Investment Trust Limited A/C No. 01	1,073,790	0.61
20.	Mr. K R B Fernando	1,015,254	0.58

3.2 Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2016

No.	Name	No. of Shares	%
1.	Lanka Orix Leasing Company PLC	74,238,665	43.93
2.	Employees' Provident Fund	9,013,489	5.33
3.	Commercial Bank of Ceylon PLC/Dunamis Capital PLC	3,818,755	2.26
4.	Mr. R S Captain	3,193,490	1.89
5.	Mr. E Thavagnanasooriyam & Mr. E Thavagnanasundaram	2,649,968	1.57
6.	Alkar Brothers (Pvt) Ltd A/C No. 1	2,592,640	1.53
7.	Pershing LLC S/A Averbach Gausson & Co	2,427,722	1.44
8.	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	2,331,656	1.20
9.	Merrill Lynch & Sons (Pvt) Limited	1,877,057	1.11
10.	Mr. N Balasingam	1,762,693	1.04
11.	Lanka Orix Information Technology Services Ltd.	1,471,587	0.87
12.	Deutsche Bank AG - National Equity Fund	1,253,265	0.74
13.	Commercial Bank of Ceylon PLC/AR Capital (Pvt) Ltd.	1,216,280	0.72
14.	Deutsche Bank AG as Trustee for Namal Acuity Value Fund	1,150,000	0.68
15.	Dr. S Yadehige	1,125,000	0.67
16.	HSBC International Nominees Ltd - SSBT-Deutsche Bank AG Singapore A/C 01	858,581	0.51
17.	Mr. M J Fernando	850,000	0.50
18.	Mr. S Gadam	812,000	0.48
19.	Mr. E Thavagnanasooriyam	783,683	0.46
20.	Miss S Durga	770,808	0.46

3.3 Public Holdings as at September 30, 2016

Number of Share Holders	Percentage Holdings
Ordinary Voting Shares	54.27%
Ordinary Non-Voting Shares	55.96%

4. Directors' and Chief Executive Officer's Shareholdings as at September 30, 2016

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-voting)
Mr. W M R S Dias Non-Executive Director/Chairman	Nil	Nil
Mr. Ishara C Nanayakkara, Non-executive Director/Deputy Chairman	Nil	Nil
Ms. M C Pieters, Independent Director/Senior Director	Nil	Nil
Mr. K P Ariyaratne, Director/Chief Executive Officer	35,521	125,000
Rear Admiral B A J Peiris, Independent Director	Nil	Nil
Mr. S P Samantha Ranatunga, Independent Director	Nil	Nil
Mr. W D K Jayawardena, Non-executive Director	Nil	Nil
Mr. P L S K Perera, Independent Director	Nil	Nil
Mr. S V Corea, Non-executive Director	Nil	Nil

5. Stated Capital as at September 30, 2016

	Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 50/- each	132,203
43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each	1,044,500
40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	1,000,000
45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each	1,589,805
Less: Issue Expenses	(181,531)
Total	10,529,724

6. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-Voting) during the nine months ended September 30, 2016. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.

7. Other Matters

Debenture Issued
50,000,000 Unsecured Subordinated Rated Redeemable Debenture of Rs. 100/- each amounting to Rs. 5,000,000,000/- were issued and allotted on 15th July 2016. (5 year Debentures of Rs. 1,727,200,000/- and 7 year Debentures of Rs. 3,272,800,000/-). The funds raised were fully utilized to meet the respective objectives stated in the prospectus.

Debenture Proposed
The Board of Directors at the meeting held on 29th September 2016 approved that the Bank proceed with a public issue of Fifty Million Rated Senior Unsecured Redeemable Debentures of the par value of Rs. 100/- each aggregating to the value of Rs. 5,000,000,000/- with an option to issue a further Thirty Million of the said Debentures in the event of an oversubscription. The proposed tenors of the issue are three years and four years from the date of allotment whilst the interest rate options/coupons will be decided by the Board and announced prior to the opening of the issue.

8. Comparative Figures
Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided for in these Interim Accounts.

9. SEGMENT REPORTING - GROUP

	Rs. '000									
	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015
Interest Income	19,884,198	14,428,231	2,582,636	2,158,764	23,954	24,844	1,167,696	1,086,888	23,658,484	17,698,727
Interest Expense	12,642,694	7,974,131	1,448,061	860,055	516	867	(8,427)	(10,648)	14,082,844	8,824,405
Net Interest Income	7,241,504	6,454,100	1,134,575	1,298,709	23,438	23,977	1,176,123	1,097,536	9,575,640	8,874,322
Fee and Commission Income	2,284,019	1,945,663	1,213	1,247	-	-	1,846	2,201	2,287,078	1,949,111
Fee & Commission Expenses	61,387	54,923	23,958	25,727	4,131	2,967	-	-	89,476	83,617
Net Fee and Commission Income	2,222,632	1,890,740	(22,745)	(24,480)	(4,131)	(2,967)	1,846	2,201	2,197,602	1,865,494
Net Trading Income	-	-	(3,003)	47,279	(800)	(1,200)	-	-	(3,003)	46,079
Net Gain from Financial Investments	-	-	27,030	158,727	-	-	-	-	27,030	158,727
Net Exchange Income	174,962	155,941	466,857	478,952	161,864	146,290	28,438	39,917	670,257	675,810
Other Operating Income (Net)	80,329	112,017	166,039	36,572	18,134	61,194	58,096	54,277	436,366	356,073
Inter-Segment Revenue	(221,583)	(94,427)	165,487	40,150	-	-	-	-	54,277	-
Total Operating Income	9,507,844	8,519,371	1,934,250	2,035,909	189,371	166,100	1,280,827	1,255,125	12,903,092	11,975,505
Depreciation and Amortisation	298,182	247,173	939	844	1,323	1,125	171,887	137,253	472,331	386,395
Impairment for Loans and Other Losses - Charges/(Reversal)	595,422	517,118	-	-	-	-	-	-	595,422	517,118
Operating Expenses NBT & VAT	6,055,140	5,700,025	312,695	288,628	67,645	65,664	1,215,731	934,544	7,651,211	6,988,861
Reportable Segment Profit Before Income Tax	2,559,100	2,055,055	1,620,616	1,746,437	111,403	99,311	(106,991)	183,328	4,184,128	4,084,131

OTHER INFORMATION

	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015
Total Assets	216,420,749	166,090,713	97,618,002	88,988,406	5,032,184	4,431,756	20,721,290	19,905,967	339,792,225	279,618,842
Total Liabilities & Equity	263,152,917	210,607,765	36,550,201	31,570,215	5,032,184	4,431,756	35,056,923	32,807,106	339,792,225	279,618,842
Cash Flows from Operating Activities	(8,413,799)	(2,915,951)	1,621,555	1,747,281	79,589	69,331	158,073	391,470	(6,554,882)	(7,070,869)
Cash Flows from Investing Activities	(363,875)	(287,628)	(1,073,222)	(29,811,006)	22,483	(24,992)	(153,149)	149,081	(1,567,563)	(29,344,545)
Cash Flows from Financing Activities	-	-	12,682,903	11,752,348	(88,779)	(73,982)	(911,612)	(873,339)	11,682,512	10,805,027
Capital Expenditure	(363,875)	(191,266)	-	(155)	(4,244)	6,704	(194,440)	(116,559)	(562,359)	(301,276)

STATEMENT OF CHANGES IN EQUITY - BANK

For the Nine Months ended 30th September	Rs. '000							Total	
	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves				Total
	Ordinary Shares Voting	Ordinary Shares Non-Voting			Revaluation Reserve	Available for Sale Reserve	Other Reserves		
1 Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,083,743	651,483	651,222	2,096,473	24,008,539	