

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2016



INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000					
	BANK			GROUP		
	For the 3 months ended 31st March 2016		Growth %	For the 3 months ended 31st March 2015		Growth %
Interest Income	6,954,329	5,583,807	24.54	6,958,076	5,587,868	24.52
Less: Interest Expenses	4,015,359	2,779,302	44.47	4,010,832	2,774,799	44.55
Net Interest Income	2,938,970	2,804,505	4.79	2,947,244	2,813,069	4.77
Fee and Commission Income	725,560	587,532	23.49	725,555	587,517	23.50
Less: Fee and Commission Expenses	30,352	25,263	20.14	31,964	26,213	21.94
Net Fee and Commission Income	695,208	562,269	23.64	693,591	561,304	23.57
Net Trading Income	(516,324)	16,250	(3,277.38)	(516,924)	15,050	(3,534.71)
Net Gain from Financial Investments	36,664	56,029	(34.56)	36,664	56,029	(34.56)
Net Exchange Income	285,123	214,376	33.00	285,123	214,376	33.00
Other Operating Income (Net)	126,558	114,166	10.85	89,075	87,504	1.80
	(67,979)	400,821	(116.96)	(106,062)	372,959	(128.44)
Total Operating Income	3,566,199	3,767,595	(5.35)	3,534,673	3,747,332	(5.67)
Less: Impairment for Loans and Other Losses - Charges/(Reversal)						
Individual Impairment	70,604	128,934	(45.24)	70,604	128,934	(45.24)
Collective Impairment	13,324	253,032	(94.73)	13,324	253,032	(94.73)
Others	413	274	50.73	413	274	50.73
	84,341	382,240	(77.94)	84,341	382,240	(77.94)
Net Operating Income	3,481,858	3,385,355	2.85	3,450,332	3,365,092	2.53
Personnel Expenses	1,134,408	1,078,836	5.15	1,142,785	1,086,676	5.16
Depreciation and Amortisation	140,529	114,683	22.54	152,053	125,760	20.91
Other Expenses	997,974	935,147	6.72	982,327	915,390	7.31
	2,272,911	2,128,666	6.78	2,277,165	2,127,826	7.02
Operating Profit before Taxes	1,208,947	1,256,689	(3.80)	1,173,167	1,237,266	(5.18)
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	237,376	248,340	(4.41)	237,376	243,378	(2.47)
Profit before Income Tax	971,571	1,008,349	(3.65)	935,791	993,888	(5.65)
Income Tax Expense	251,315	316,996	(20.72)	258,210	324,348	(20.39)
	720,256	691,353	4.18	677,581	669,540	1.20
Profit for the Period	720,256	691,353	4.18	677,581	669,540	1.20
Attributable to:						
Owners of the Parent	720,256	691,353	4.18	673,539	663,662	1.49
Non-Controlling Interest	-	-	-	4,042	5,878	(31.24)
Profit for the Period	720,256	691,353	4.18	677,581	669,540	1.20
Basic/Diluted Earnings per Ordinary Share (in Rupees)	2.09	2.00	4.18	1.95	1.92	1.49

CASH FLOW STATEMENT

For the 03 Months ended 31st March	Rs. '000			
	BANK		GROUP	
	2016	2015	2016	2015
Cash Flows from Operating Activities				
Interest Receipts	6,995,318	5,729,801	6,999,065	5,733,862
Fees and Commission Receipts	725,560	587,532	725,555	587,517
Interest Payments	(3,896,147)	(2,852,826)	(3,893,720)	(2,848,323)
Trading Income	(529,034)	26,415	(529,034)	25,215
Receipts from Other Operating Activities	322,602	303,564	342,058	322,458
Cash Payments to Employees and Suppliers	(2,554,504)	(2,080,138)	(2,490,438)	(2,075,290)
Cash Payments to Other Operating Activities	(30,352)	(26,263)	(31,964)	(26,213)
Operating Profit before Changes in Operating Assets and Liabilities	1,031,443	1,689,085	1,120,922	1,719,226
(Increase)/Decrease in Operating Assets:				
Loans and Receivables to Customers	(8,474,196)	(669,358)	(8,474,196)	(669,358)
Deposits Held for Regulatory or Monetary Control Purposes	(3,862,386)	(512,806)	(3,862,386)	(512,806)
Increase/(Decrease) in Operating Liabilities:				
Deposits from Customers	1,274,521	(747,733)	1,274,521	(747,733)
Certificates of Deposit from Customers	(298,996)	(97,281)	(298,996)	(97,281)
Cash Generated from Operations	(10,329,614)	(338,093)	(10,240,135)	(307,952)
Income Tax Paid	(176,664)	(78,802)	(176,664)	(78,802)
Contribution Paid into Employees Retirement Benefit Plan/ Employees	(24,989)	(13,308)	(24,989)	(13,308)
Net Cash Generated from Operating Activities	(10,531,267)	(430,203)	(10,441,788)	(400,062)
Cash Flows from Investing Activities				
Investment in Subsidiary Company	(1,673)	(2,897)	-	-
Dividend Income Received	2,141	2,745	2,141	2,745
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing after 03 months	(5,422,817)	(4,383,466)	(5,422,817)	(4,383,466)
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	282,784	416,141	289,852	420,645
Purchase of Property, Plant & Equipment and Intangible Assets	(171,995)	(19,111)	(173,592)	(20,437)
Proceeds from Sale of Property, Plant & Equipment	12,586	2,228	12,586	2,228
Improvements to Investment Properties	-	-	-	(72)
Net Cash (Used in)/Generated from Investing Activities	(5,296,974)	(3,984,960)	(5,291,830)	(3,978,357)
Cash Flows from Financing Activities				
Securities Sold under Repurchase Agreements	17,984,342	(1,755,893)	17,984,342	(1,755,893)
Increase/(Decrease) in Other Borrowings	(219,687)	1,787,912	(307,435)	1,758,565
Dividends Paid - Ordinary Shares	(205)	(97)	(9,080)	(7,484)
Net Cash Generated from Financing Activities	17,764,450	31,922	17,667,827	(4,812)
Net Increase/(Decrease) in Cash and Cash Equivalents	1,934,209	(4,383,241)	1,934,209	(4,383,231)
Cash and Cash Equivalents at beginning of the Year	14,682,092	32,936,491	14,682,142	32,936,531
Cash and Cash Equivalents at End of the Period	16,616,301	28,553,250	16,616,351	28,553,300
Reconciliation of Cash and Cash Equivalents				
Cash and Cash Equivalents	7,497,370	6,939,479	7,497,420	6,939,529
Placements with Banks and Finance Companies	282,784	3,015,082	-	3,015,082
Government of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing within 03 Months	3,821,997	10,261,434	3,821,997	10,261,434
Securities Purchased under Resale Agreements Maturing within 03 Months	5,296,934	8,337,255	5,296,934	8,337,255
	16,616,301	28,553,250	16,616,351	28,553,300

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000					
	Bank			Group		
	For the Three Months Ended 31st March 2016		Growth%	For the Three Months Ended 31st March 2015		Growth%
Profit for the Period	720,256	691,353	4.18	677,581	669,540	1.20
Other Comprehensive Income/(Loss), Net of Tax						
Net Gain/(Loss) on Re-measuring Available-for-Sale Financial Assets	(2,391,504)	(571,287)	(318.62)	(2,393,549)	(571,278)	(318.98)
Other Comprehensive Income/(Loss) for the Period, Net of Taxes	(2,391,504)	(571,287)	(318.62)	(2,393,549)	(571,278)	(318.98)
Total Comprehensive Income/(Loss) for the Period	(1,671,248)	120,066	(1,491.94)	(1,715,968)	98,262	(1,846.32)
Attributable to:						
Owners of the Parent	(1,671,248)	120,066	(1,491.94)	(1,719,405)	92,381	(1,961.21)
Non-Controlling Interest	-	-	-	3,437	5,881	(41.56)
Total Comprehensive Income/(Loss) for the Period	(1,671,248)	120,066	(1,491.94)	(1,715,968)	98,262	(1,846.32)

STATEMENT OF FINANCIAL POSITION

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000					
	Bank			Group		
	As at 31.03.2016	As at 31.12.2015	Growth %	As at 31.03.2016	As at 31.12.2015	Growth %
Assets						
Cash and Cash Equivalents	7,497,370	7,800,488	(3.89)	7,497,420	7,800,538	(3.89)
Balances with Central Bank of Sri Lanka	12,426,274	8,563,888	45.10	12,426,274	8,563,888	45.10
Placements with Banks and Finance Companies	-	757,050	(100.00)	-	757,050	(100.00)
Derivative Financial Instruments	295,838	130,055	127.47	295,838	130,055	127.47
Other Financial Assets Held-for-Trading	8,465,378	6,016,572	40.70	8,472,978	6,024,772	40.64
Securities Purchased under Resale Agreements	5,296,934	2,312,548	129.05	5,296,934	2,312,548	129.05
Customer Loans and Receivables	201,349,467	193,103,942	4.27	201,349,467	193,103,942	4.27
Financial Investments - Available-for-Sale	44,363,336	48,038,510	(7.65)	44,399,100	48,075,921	(7.65)
Financial Investments - Held-to-Maturity	21,679,767	18,147,773	19.46	21,757,665	18,229,045	19.36
Investment in Subsidiary	1,153,602	1,151,929	0.15	-	-	-
Group Balances Receivable	86,339	30,000	187.80	-	-	-
Property, Plant & Equipment	3,236,536	3,227,752	0.27	4,878,311	4,875,266	0.06
Leasehold Rights	43,830	44,316	(1.10)	597,719	600,057	(0.39)
Investment Properties	-	-	-	1,087,583	1,089,920	(0.21)
Intangible Assets	273,059	249,890	9.27	273,059	249,890	9.27
Deferred Tax Assets	527,033	-	-	473,763	-	-
Other Assets	7,391,816	6,755,420	9.42	7,407,980	6,772,672	9.38
Total Assets	314,086,579	296,330,133	5.99	316,214,091	298,585,564	5.90
Liabilities						
Due to Banks	20,479,124	19,784,171	3.51	20,479,124	19,784,171	3.51
Derivative Financial Instruments	52,755	50,013	5.48	52,755	50,013	5.48
Customer Deposits	225,445,485	224,525,455	0.41	225,445,485	224,525,455	0.41
Securities Sold under Repurchase Agreements	29,426,292	11,409,788	157.90	29,426,292	11,409,788	157.90
Other Borrowings	17,939	15,688	14.35	17,939	15,688	14.35
Group Balances Payable	208,601	181,266	15.08	-	-	-
Debentures	7,133,179	7,179,853	(0.65)	7,133,179	7,179,853	(0.65)
Current Tax Liabilities	453,095	506,712	(10.58)	453,901	505,278	(10.17)
Deferred Tax Liabilities	-	336,102	(100.00)	-	384,771	(100.00)
Other Liabilities	8,434,321	7,285,408	15.77	8,542,944	7,375,613	15.83
Total Liabilities	291,650,791	271,274,456	7.51	291,551,619	271,230,630	7.49
Equity						
Stated Capital	10,529,724	10,529,724	-	10,529,724	10,529,724	-
Statutory Reserve Fund	1,187,441	1,187,441	-	1,187,441	1,187,441	-
Retained Earnings	10,899,463	11,125,666	(2.03)	11,104,370	11,376,269	(2.39)
Other Reserves	(180,840)	2,212,846	(108.17)	799,180	3,194,306	(74.98)
Total Shareholders' Equity	22,435,788	25,055,677	(10.46)	23,620,715	26,287,740	(10.15)
Non-Controlling Interest	-	-	-	1,041,757	1,067,194	(2.38)
Total Equity	22,435,788	25,055,677	(10.46)	24,662,472	27,354,934	(9.84)
Total Equity & Liabilities	314,086,579	296,330,133	5.99	316,214,091	298,585,564	5.90
Contingent Liabilities and Commitments	58,499,666	57,222,365	2.23	58,579,682	57,302,098	2.23
Memorandum Information						
Number of Employees	3,125	3,085	1.30	3,154	3,113	1.32
Number of Banking Centres	163	159	2.52	163	159	2.52
Net Assets Value per Ordinary Share (Rs.)	65.04	72.63	(10.46)	68.47	7	

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2016



10. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

	Bank - 31.03.2016					Bank - 31.12.2015				
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	7,497,370	-	7,497,370	-	-	7,800,488	-	7,800,488
Balances with Central Bank of Sri Lanka	-	-	12,426,274	-	12,426,274	-	-	8,563,888	-	8,563,888
Placements with Banks and Finance Companies	-	-	-	-	-	-	-	757,050	-	757,050
Derivative Financial Instruments	295,838	-	-	-	295,838	130,055	-	-	-	130,055
Other Financial Assets Held-for-Trading	8,465,378	-	-	-	8,465,378	6,016,572	-	-	-	6,016,572
Securities Purchased under Resale Agreements	-	-	5,296,934	-	5,296,934	-	-	2,312,548	-	2,312,548
Customer Loans and Receivables	-	-	201,349,467	-	201,349,467	-	-	193,103,942	-	193,103,942
Financial Investments - Available-for-Sale	-	-	-	44,363,336	44,363,336	-	-	-	48,038,510	48,038,510
Financial Investments - Held-to-Maturity	-	21,679,767	-	-	21,679,767	-	18,147,773	-	-	18,147,773
Group Balances Receivable	-	-	86,339	-	86,339	-	-	30,000	-	30,000
Other Assets	-	-	4,254,535	-	4,254,535	-	-	3,854,350	-	3,854,350
Total Financial Assets	8,761,216	21,679,767	230,910,919	44,363,336	305,715,238	6,146,827	18,147,773	216,422,266	48,038,510	288,755,176
Liabilities										
Due to Banks	-	-	20,479,124	-	20,479,124	-	-	19,784,171	-	19,784,171
Derivative Financial Instruments	52,755	-	-	-	52,755	50,013	-	-	-	50,013
Customer Deposits	-	-	225,445,485	-	225,445,485	-	-	224,525,455	-	224,525,455
Securities Sold under Repurchase Agreements	-	-	29,426,292	-	29,426,292	-	-	11,409,788	-	11,409,788
Other Borrowings	-	-	17,939	-	17,939	-	-	15,688	-	15,688
Debentures	-	-	7,133,179	-	7,133,179	-	-	7,179,853	-	7,179,853
Group Balances Payable	-	-	208,601	-	208,601	-	-	181,266	-	181,266
Current Tax Liabilities	-	-	453,909	-	453,909	-	-	506,712	-	506,712
Other Liabilities	-	-	6,745,141	-	6,745,141	-	-	5,580,398	-	5,580,398
Total Financial Liabilities	52,755	-	289,908,856	-	289,961,611	50,013	-	269,183,331	-	269,233,344

EXPLANATORY NOTES

1. General
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2015 which have been prepared in accordance with LKAS / SLFRS.

2. Information on Ordinary Shares

MARKET PRICE (Rs.)	31/03/2016		31/03/2015	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	86.00	63.00	100.00	63.40
Highest price per share during the quarter ended	95.00	73.00	103.00	67.00
Lowest price per share during the quarter ended	77.00	58.50	89.90	57.90

3. Shareholders' Information

3.1 Twenty Largest Ordinary Voting Shareholders as at March 31, 2016

No. of Shares	%	
1. Sri Lanka Insurance Corporation Ltd.	26,396,608	15.00
2. Brown & Company PLC A/C No. 1	24,416,750	13.87
3. Employees Provident Fund	17,346,996	9.86
4. LOLC Investments Ltd.	16,808,502	9.55
5. National Development Bank PLC A/C No. 02	15,353,784	8.73
6. Bank of Ceylon No. 1 Account	13,198,305	7.50
7. BNVM SA/NV-Frontier Market Opportunities Master Fund LP	11,943,307	6.87
8. Employees Trust Fund Board	3,175,139	1.81
9. Seyfest (Private) Limited	3,017,940	1.71
10. Sesot (Private) Limited	2,279,042	1.30
11. Sampath Bank PLC/Dr T Senthilvel	2,211,647	1.26
12. Seypost (Private) Limited	2,165,435	1.23
13. Seyshop (Private) Limited	2,165,435	1.23
14. Exots (Private) Limited	2,148,132	1.22
15. Lanka Century Investments PLC	2,079,160	1.18
16. Capital Development and Investment Company PLC A/C No. 02	1,782,428	1.01
17. HSBC Intl Nom Ltd - SSBT-Russell Institutional Funds Public Limited Company	1,653,100	0.94
18. AIA Insurance Lanka PLC A/C No. 07	1,615,904	0.92
19. N P Capital Ltd.	1,503,505	0.85
20. BNVM SA/NV-Frontier Market Select Fund II L.P.	1,444,960	0.82

3.2 Twenty Largest Ordinary Non-Voting Shareholders as at March 31, 2016

No. of Shares	%	
1. Lanka Orix Leasing Company PLC	74,238,665	43.93
2. Employees' Provident Fund	9,013,489	5.33
3. Commercial Bank of Ceylon PLC/Dunamis Capital PLC	3,818,755	2.26
4. Mr. E Thavagnanasooriyam & Mr. E Thavagnanasundaram	2,649,968	1.57
5. Akbar Brothers (Pvt) Ltd A/C No. 1	2,547,832	1.51
6. Pershing LLC S/A Averbach Grauson & Co	2,375,012	1.41
7. Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	1,843,307	1.15
8. Merrill J. Fernando & Sons (Pvt) Limited	1,827,057	1.11
9. Mr N Balasingam	1,762,693	1.04
10. J B Cocoshell (Pvt) Ltd.	1,581,207	0.94
11. Dr S Yaddheghe	1,571,551	0.93
12. Lanka Orix Information Technology Services Ltd.	1,471,587	0.87
13. Deutsche Bank AG - National Equity Fund	1,253,265	0.74
14. Commercial Bank of Ceylon PLC/ARC Capital (Pvt) Ltd.	1,216,280	0.72
15. Deutsche Bank AG as Trustee for Namal Acuity Value Fund	1,150,000	0.68
16. HSBC International Nominees Ltd-SSBT-Deutsche Bank AG Singapore A/C 01	858,581	0.51
17. Mr. M J Fernando	850,000	0.50
18. Mr. R Gautam	805,000	0.48
19. Mr. E Thavagnanasooriyam	783,583	0.46
20. Miss S Durga	770,808	0.46

3.3 Public Holdings as at March 31, 2016

Number of Share Holders	Percentage Holdings	
Ordinary Voting Shares	9,405	54.27%
Ordinary Non-Voting Shares	6,984	55.96%

4. Directors' and Chief Executive Officer's Shareholdings as at March 31, 2016

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-Voting)
Mr. Nihal Jayamanne PC, Independent Director/Chairman	5,583	Nil
Mr. Ishara C Nanayakkara, Non-executive Director/Deputy Chairman	Nil	Nil
Mr. P P Aranyaratne, Director/Chief Executive Officer	36,521	125,000
Rear Admiral B A J P Peiris, Independent Director	Nil	Nil
Mr. S P Samantha Ranatunga, Independent Director	Nil	Nil
Mr. W D K Jayawardena, Non-executive Director	Nil	Nil
Mr. P L S K Perera, Independent Director	Nil	Nil
Ms. M C Pieterz, Independent Director	Nil	Nil
Mr. S V Corea, Non-executive Director	Nil	Nil
Mr. W M R S Dias, Non-executive Director	Nil	Nil

5. Stated Capital as at March 31, 2016

Rs. '000	
33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 25/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 59/- each	156,000
43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
83,550,000 Non Voting Ordinary Shares @ Rs. 125/0 each	1,044,375
40,000,000 Non Voting Ordinary Shares @ Rs.25/- each	1,000,000
45,423,000 Non Voting Ordinary Shares @ Rs.35/- each	1,589,805
Less: Issue Expenses	(181,581)
Total	10,529,724

6. Basic/Diluted Earnings per Share
Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the three months ended March 31, 2016. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.

7. Events after the Reporting Date
Dividend for 2015
A dividend of Rs. 2.75 per share was declared and approved by the shareholders at the Annual General Meeting of the Bank held on 31st March 2016 payable to the Ordinary Voting and Non-voting Shareholders of the Bank registered as at end of trading on 31st March 2016. Dividend cheques were dispatched to the Ordinary (voting) shareholders and Ordinary (non-voting) shareholders on 11th April 2016.

8. Comparative Figures
Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation.
During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.
All known expenditure items have been provided for in these Interim Accounts.

9. SEGMENT REPORTING - GROUP

	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Interest Income	5,815,556	4,612,295	705,322	652,313	8,174	8,564	429,024	314,696	6,958,076	5,587,868
Interest Expense	3,647,998	2,511,487	366,724	237,306	-	-	(3,790)	26,006	4,010,932	2,774,799
Net Interest Income	2,167,558	2,100,808	338,598	415,007	8,174	8,564	432,814	288,690	2,947,144	2,813,069
Fee and Commission Income	725,150	587,180	400	378	-	-	5	(41)	725,555	587,517
Fee & Commission Expenses	22,030	17,537	8,322	7,726	1,612	950	-	-	31,964	26,213
Net Fee and Commission Income	703,120	569,643	(7,922)	(7,348)	(1,612)	(950)	5	(41)	693,591	561,304
Net Trading Income	-	-	(516,324)	16,250	(600)	(1,200)	-	-	(516,924)	15,050
Net Gain from Financial Investments	-	-	36,664	56,029	-	-	-	-	36,664	56,029
Net Exchange Income	76,924	51,596	191,544	157,264	-	-	16,655	5,516	285,123	214,376
Other Operating Income (Net)	(114,196)	73,315	51,768	(7,735)	51,318	48,286	100,185	(26,362)	89,075	87,504
Inter Segment Revenue	(62,729)	(19,894)	44,210	1,969	-	-	18,519	-	-	-
Total Operating Income	2,770,677	2,775,468	138,538	631,436	57,280	54,700	568,178	285,728	3,534,673	3,747,332
Depreciation and Amortisation	95,978	80,857	319	281	412	508	55,344	44,114	152,053	125,760
Impairment for Loans and Other Losses - Charges/(Reversal)	84,341	382,240	-	-	-	-	-	-	84,341	382,240
Operating Expenses, NBT & VAT	1,756,765	1,686,873	39,444	64,347	25,197	17,893	541,082	476,331	2,362,488	2,254,444
Reportable Segment Profit before Income Tax	833,593	625,498	98,775	566,808	31,671	36,299	(28,248)	(234,717)	935,791	993,888

OTHER INFORMATION

	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Total Assets	196,815,372	147,922,842	94,251,878	80,566,520	5,032,729	4,445,577	20,114,112	19,457,369	316,214,091	252,392,308
Total Liabilities & Equity	232,935,471	190,480,114	43,381,722	22,572,804	5,032,729	4,445,577	34,864,169	34,893,813	316,214,091	252,392,308
Cash Flows from Operating Activities	(10,656,352)	(808,854)	99,094	567,089	17,957	36,337	97,513	(195,234)	(10,441,788)	(400,062)
Cash Flows from Investing Activities	(47,386)	(19,711)	(5,139,565)	(3,968,727)	13,449	(14,839)	(118,328)	24,920	(5,291,630)	(3,978,375)
Cash Flows from Financing Activities	-	-	17,707,213	31,922	-	-	(39,386)	(36,734)	17,667,827	(4,812)
Capital Expenditure	(46,136)	(17,580)	-	-	1,597	(799)	(129,053)	(2,058)	(173,592)	(20,437)

STATEMENT OF CHANGES IN EQUITY - BANK

For the Three Months ended 31st March	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total	Non-Controlling Interest	Total Equity
	Ordinary Shares -Voting	Ordinary Shares -Non-Voting			Revaluation Reserve	Available for Sale Reserve	Other Reserves			
1 Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,083,743	651,483	651,222	2,096,473	24,008,539	-	-
Super Gain Tax **	-	-	-	(867,428)	-	-	-	(867,428)	-	-
Adjusted Balance as at 01.01.2015	6,962,722	3,567,002	995,894	8,216,315	651,483	651,222	2,096,473	23,141,111	-	-
Total Comprehensive Income for the period	-	-	-	691,353	-	-	-	691,353	-	-
Other Comprehensive Income (Net of Tax)	-	-	-	-	(571,287)	-	-	(571,287)	-	-
2 Total Comprehensive Income for the period	-	-	-	691,353	-	-	-	(571,287)	-	-
Transactions With Equity Holders, Recognised Directly In Equity	-	-	-	-	-	-	-	-	-	-
Dividends to Equity Holders	-	-	-	(862,401)	-	-	-	(862,401)	-	-
Transfers from/to Retained Profits	-	-	-	-	-	-	(59,738)	(59,738)	-	-
3 Total Transactions with Equity Holders	-	-	-	(862,663)	-	-	-	(59,738)	-	-
Balance as at 31.03.2015 (1 + 2 + 3)	6,962,722	3,567,002	995,894	8,105,005	651,483	79,935	2,036,735	22,398,776	-	-
1 Balance as at 01.01.2016	6,962,722	3,567,002	1,187,441	11,125,666	651,483	(468,826)	2,030,189	25,055,677	-	-
Total Comprehensive Income for the period	-	-	-	720,256	-	-	-	720,256	-	-
Other Comprehensive Income (net of tax)	-	-</								