SEYLAN BANK PLC FINANCIAL STATEMENTS Nine months ended 30th September, 2019



(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group	
(iii terilis of Rule 7.4 of the Goldhibo Stock Exchange)		e Nine month	9	For the	Quarter		For the	Nine month	ıs	For th	e Quarter	
		30th Septem			30th Septem	her		30th Septem		Ended 30th September		
	2019	2018	Growth	2019	2018	Growth	2019		Growth			Growth
	2013	(Restated)	%	2013	(Restated)	%	2013	(Restated)			(Restated)	
Interest Income	41 630 003	35,661,116	16.77	14,262,383	, , , , , , , , , , , , , , , , , , , ,		41,645,022	35,660,548		14,263,889	12,371,048	15.30
Less: Interest Expenses		22,613,871	22.28	9.161.048	7.979.949		27,637,808	22.576.611	22.42		7,974,684	14.82
Net Interest Income		13,047,245	7.20	5,101,335			14,007,214		7.06	-,,-	4,396,364	16.17
Not interest income	10,307,200	10,047,240	1.20	0,101,000	4,051,000	10.10	14,007,214	10,000,307	7.00	3,107,213	4,030,004	10.17
Fee and Commission Income	3,240,303	3,090,369	4.85	1.182.618	1.042.103	13.48	3.240.098	3.090.126	4.85	1.182.595	1,042,078	13.48
Less: Fee and Commission Expenses	158,425	142,405	11.25	54,157	49,810	8.73	162,132	145,711	11.27	55,474	51,098	8.56
Net Fee and Commission Income	3,081,878		4.54	1,128,461	992,293	13.72		2,944,415		1,127,121	990,980	13.74
	-,,	_,,		.,,	,		2,211,000	_,,,		.,,	,	
Net Gains/(Losses) from Trading/Net Fair Value												
Gains/(Losses) from Financial Instruments at												
Fair Value through Profit or Loss	(693,607)	617,480	(212.33)	(61,350)	501,440	(112.23)	(693,518)	617,151	(212.37	(60,780)	502,106	(112.11
Net Gains/(Losses) from Derecognition of			,			,	, , , , , , , , , , , , , , , , , , , ,		`	, , , , , , , , ,		,
Financial Assets at Fair Value through												
Other Comprehensive Income	180,387	56,472	219.43	29,889	20,940	42.74	180,387	56,472	219.43	29,889	20,940	42.74
Net Other Operating Income	1.657.359	334.575	395.36	413,174	(123,234)	435.28	1.620.327	314.774	414.76	431.803	(103,290)	518.05
	1,144,139		13.45	381,713	399,146		1,107,196	988,397	12.02		419,756	(4.49
Total Operating Income		17,003,736	7.11	6,611,509			18,192,376		6.91		5,807,100	14.26
Impairment Charges	3,147,575	3,021,449	4.17	1,419,440	792,531	79.10	3,147,559	3,021,449	4.17	1,419,440	792,531	79.10
Net Operating Income	15,065,645	13,982,287	7.75	5,192,069	4,989,973	4.05	15,044,817	13,995,300	7.50	5,215,808	5,014,569	4.01
Personnel Expenses	4,835,363	4,349,064	11.18	1,657,057	1,418,095	16.85	4,864,005	4,377,413	11.12		1,426,448	16.90
Depreciation and Amortization Expenses	618,535	550,880	12.28	208,344	191,292	8.91	667,361	598,678	11.47	226,308	207,351	9.14
Other Expenses	4,202,810		5.45	1,393,491	1,279,281	8.93	4,065,108	3,869,643	5.05		1,236,761	9.05
Operating Drefit before Torge	9,656,708		8.68	3,258,892			9,596,474	8,845,734		3,242,563	2,870,560	12.96
Operating Profit before Taxes	5,408,937	5,096,882	6.12	1,933,177	2,101,305	(8.00)	5,448,343	5,149,566	5.80	1,973,245	2,144,009	(7.96
Value Added Tax on Financial Services	1,205,005	1,174,069	2.63	418.491	441.438	(5.20)	1,205,005	1,161,790	3.72	418,491	441,438	(5.20
Nation Building Tax on Financial Services	160,668	156,543	2.64	55,799	58,859	(5.20)		156,543	2.64	55,799	58,859	(5.20)
Debt Repayment Levy	705,902	100,040	100.00	245,094	30,039	100.00	705,902		100.00	245,094	30,039	100.00
Debt Repayment Levy	700,002		100.00	240,004		100.00	700,302	_	100.00	240,034	_	100.00
Profit before Income Tax	3,337,362	3,766,270	(11.39)	1,213,793	1,601,008	(24.19)	3,376,768	3,831,233	(11.86)	1,253,861	1,643,712	(23.72
Income Tax Expense	783,370	1,232,969	(36.46)	190,166	584,594	(67.47)	848,935	1,285,472	(33.96)	207,004	601,665	(65.59
Profit for the Period	2,553,992	2,533,301	0.82	1,023,627	1,016,414	0.71	2,527,833	2,545,761	(0.70)	1,046,857	1,042,047	0.46
Profit Attributable to:												
	0.550.600	0.500.00	0.00	4 000 007	4 040 44 :	0 =:	0.504.700	0 500 700	(0.00	1 040 057	4 00 4 400	0.50
Equity Holders of the Bank	2,553,992	2,533,301	0.82	1,023,627	1,016,414	0.71	2,504,780	2,520,786	,	1,040,007	1,034,489	0.53
Non-Controlling Interest	-	-	-	-	-	-	23,053	24,975	(7.70)		7,558	(9.37
Profit for the period	2,553,992	2,533,301	0.82	1,023,627	1,016,414	0.71	2,527,833	2,545,761	(0.70)	1,046,857	1,042,047	0.46
Basic/Diluted Earnings per Ordinary Share (in Rupees	6.76	6.71	0.82	2.71	2.69	0.71	6.63	6.67	(0.63)	2.75	2.74	0.53

CASH FLOW STATEMENT		(An	nounts in Rupee:	s Thousands)
	BAI		GRO	
For the period ended 30th September	2019	2018	2019	2018
Cash Flows from Operating Activities				
Interest receipts Interest payments Net commission receipts Trading income Payments to employees VAT & NBT on financial services & DRL Receipts from other operating activities Payments on other operating activities Operating profit before changes in operating assets and liabilities	40,910,579 (25,355,626) 3,081,878 58,979 (4,680,955) (1,950,155) 2,285,965 (3,774,819) 10,575,846	35,017,838 (21,066,561) 2,947,984 72,157 (4,136,596) (1,504,271) 1,044,768 (3,769,378) 8,605,921	40,915,698 (25,352,323) 3,077,966 59,068 (4,709,597) (1,950,155) 2,338,658 (3,622,318) 10,756,997	35,017,270 (21,042,937) 2,944,415 71,828 (4,164,945) (1,491,992) 1,109,476 (3,642,800) 8,800,315
(Increase)/decrease in operating assets : Balances with Central Bank of Sri Lanka Financial assets at amortized cost - loans & advances Other assets	3,778,820 (27,274,701) (2,396,441)	(1,077,534) (34,012,722) 355,344	3,778,820 (27,274,701) (2,388,580)	(1,077,534) (34,012,722) 421,727
Increase/(decrease) in operating liabilities: Financial liabilities at amortized cost - due to depositors Financial liabilities at amortized cost - due to debt securities holders Financial liabilities at amortized cost - due to other borrowers Other liabilities Due to banks Cash used in operating activities before income tax	18,809,881 (7,209,387) (7,188) 1,051,936 98,876 (2,572,358)	26,701,367 (4,268,215) 2,167 (2,029,869) 2,620,906 (3,102,635)	18,809,881 (7,209,387) (7,188) 1,079,852 98,876 (2,355,430)	26,701,367 (4,268,215) 2,167 (1,106,924) 2,620,906 (1,918,913)
Income tax paid	(1,426,386)	(1,123,120)	(1,427,492)	(1,147,904)
Net cash used in operating activities	(3,998,744)	(4,225,755)	(3,782,922)	(3,066,817)
Cash flows from Investing activities Purchase of property, plant & equipment Improvements in Investment property Proceeds from sale of property, plant & equipment Net proceeds from sale of property, plant & equipment Net proceeds from sale, maturity and purchase of financial investments of government of Sri Lanka Treasury Billis/Bonds and Development Bonds maturing after 03 months Net proceeds from sale, maturity and purchase of financial investments of shares and debentures Reverse repurchase agreements maturing after 03 months Net purchase of intangible assets Dividend received from investment in subsidiaries Dividend received from other investments Proceed from Sale of Assets Held-for-Sale Net cash used in investing activities Net cash used in investing activities	(374,858) 15,090 (5,816,011) 1,459,910 (99,107) 89,725 20,467 (4,699,823)	(577,594) 21,539 (4,337,955) 244,700 7,209 (202,716) 84,509 42,046 934,000 (3,784,262)	(413,293) (12,022) 15,090 (5,816,011) 1,459,971 4,961 (99,107) 20,467 (4,839,944)	(577,718) (3,954) 21,539 (4,337,955) 193,468 7,209 (202,716) 42,046
Cash flows from financing activities	(2,222,222,	(=,===,===,	(1,755,755)	(1,000,000)
Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Interest paid on un-subordinated debt Dividend paid to nor-controlling interest Dividend paid to nor-controlling interest Dividend paid to nor-subordinated debt	5,000,000 - (1,488,205) (107,443) - (287,516)	6,234,000 (2,000,000) (908,776) (125,885) (440,317)	4,971,000 - (1,476,616) (107,443) (58,290) (287,516)	6,134,000 (1,950,000) (902,228) (118,798) (48,754) (440,317)
Net cash generated from financing activities	3,116,836	2,759,022	3,041,135	2,673,903
Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of the year	(5,581,731) 25,401,673	(5,250,995) 16,073,851	(5,581,731) 25,401,713	(5,250,995) 16,073,891
Cash and cash equivalents at end of the Year	19,819,942	10,822,856	19,819,982	10,822,896
Reconciliation of cash and cash equivalents Cash and cash equivalents Placements with banks and finance companies Government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing within 03 months Securities purchased under resale agreements maturing within 03 months	7,986,785 7,283,457 297,876 4,251,824	7,023,878 68,041 2,589,440 1,141,497	7,986,825 7,283,457 297,876 4,251,824	7,023,918 68,041 2,589,440 1,141,497
	19,819,942	10,822,856	19,819,982	10,822,896

(In terms of Rule 7.4 of the Colombo Stock Exchange)												
	Bank				Bank			Group	Group			
		e Nine months BOth Septembe	Nine months Ended Oth September		For the Quarter Ended 30th September			ne Nine months E 30th September	For the Quarter Ended 30th September			
	2019	2018	Growth %	2019		rowth %	2019	2018	Growth %	2019		Growth %
		(Restated)			(Restated)			(Restated)			(Restated)	
rofit for the Period	2,553,992	2,533,301	0.82	1,023,627	1,016,414	0.71	2,527,833	2,545,761	(0.70)	1,046,857	1,042,047	0.46
ems that will be reclassified to income statement												
et Movement of Cash Flow Hedge Reserve	(61,143)	34,574	(276.85)	(12,946)	24,839	(152.12)	(61,143)	34,574	(276.85)	(12,946)	24,839	(152.12)
et Gains/(Losses) on Investments in Debt Instruments measured at Fair Value throug Other Comprehensive Income	1,574,271	(434,713)	462.14	70,773	(309,071)	122.90	1,578,882	(434,713)	463.20	70,726	(309,071)	122.88
ems that will not be reclassified to income statement hange in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	170,768	394,867	(56.75)	55,756	210,847	(73.56)	170,768	394,867	(56.75)	55,756	210,847	(73.56)
ther Comprehensive Income/(Loss) for the Period, Net of Taxes	1,683,896	(5,272)	32,040.36	113,583	(73,385)	254.78	1,688,507	(5,272)	32,127.83	113,536	(73,385)	254.71
otal Comprehensive Income for the Period	4,237,888	2,528,029	67.64	1,137,210	943,029	20.59	4,216,340	2,540,489	65.97	1,160,393	968,662	19.79
otal Comprehensive Attributable to: quity Holders of the Bank on-Controlling Interest	4,237,888	2,528,029	67.64	1,137,210	943,029	20.59	4,191,927 24,413	2,515,514 24,975	66.64 (2.25)	1,153,557 6,836	961,104 7,558	20.02
otal Comprehensive Income for the Period	4,237,888	2,528,029	67.64	1,137,210	943.029	20.59	4,216,340	2,540,489	65.97	1,160,393	968,662	19.79

STATEMENT OF FINANCIAL POSITION				(Amou	ints in Rupees Ti	iousands)
(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 30.09.2019	As at 31.12.2018	Growth %	As at 30.09.2019	As at 31.12.2018	Growth %
Assets						
Cash and Cash Equivalents	7,980,905	12,573,611	(36.53)	7,980,945	12,573,651	(36.53)
Balances with Central Bank of Sri Lanka	14,693,455	18,472,275	(20.46)	14,693,455	18,472,275	(20.46)
Placements with Banks and Finance Companies	7,247,040	-	100.00	7,247,040	-	100.00
Derivative Financial Instruments	79,470	1,676,958	(95.26)	79,470	1,676,958	(95.26)
Financial Assets recognized through Profit or Loss	,	1,012,022	(555-57)	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	()
- Measured at fair value	7,782,971	4,918,336	58.24	7,789,310	4,923,487	58.21
- Designated at fair value	-	-	-	-	-	
Financial Assets at Amortized Cost						
- Loans and Advances	352,214,470	326,882,538	7.75	352,214,470	326,882,538	7.75
- Debt and Other Instruments	26,082,896	29,593,496	(11.86)	26,082,896	29,593,496	(11.86)
Financial Assets measured at Fair Value through Other Comprehensive Income	56,872,724	58,770,720	(3.23)	56,924,360	58,819,604	(3.22)
Investment in Subsidiary	1,153,602	1,153,602	-		_	-
Group Balances Receivable	40,300	40,600	(0.74)			
Property, Plant & Equipment	3,607,053	3,739,526	(3.54)	6,228,744	6,357,092	(2.02)
Leasehold Rights	37,527	38,479	(2.47)	565,481	571,990	0.36
Investment Properties	-		-	848,201	845,138	0.36
Intangible Assets	561,974	576,091	(2.45)	561,974	576,091	(2.45)
Deferred Tax Assets	131,723	270,275	(51.26)	-	99,648	(100.00)
Other Assets	10,983,347	8,226,511	33.51	11,018,203	8,269,528	33.24
	10,000,011	0,220,011		,	0,200,020	
Total Assets	489,469,457	466,933,018	4.83	492,234,549	469,661,496	4.81
Linkillation						
Liabilities Due to Banks	26,477,657	26,378,781	0.37	26,477,657	26,378,781	0.37
Derivative Financial Instruments	221,363	145,339	52.31	221,363	145,339	52.31
Financial Liabilities at Amortized Cost	221,000	110,000	02.01	221,000	110,000	02.01
- Due to Depositors	376,728,166	357,560,187	5.36	376,728,166	357,560,187	5.36
- Due to Debt Securities Holders	13,874,146	21,094,525	(34.23)	13,874,146	21,094,525	(34.23)
- Due to Other Borrowers	24,830	32,018	(22.45)	24,830	32,018	(22.45)
Group Balances Payable	184,979	211,686	(12.62)	-	-	-
Debt Securities Issued	21,465,853	16,329,400	31.46	21,465,853	16,329,400	31.46
Current Tax Liabilities	1,036,152	1,209,464	(14.33)	991,084	1,185,533	(16.40)
Deferred Tax Liabilities	-		-	89,866	-	100.00
Other liabilities	10,894,182	9,361,819	16.37	11,011,074	9,472,350	16.24
Total Liabilities	450,907,328	432,323,219	4.30	450,884,039	432,198,133	4.32
	100,001,020	102,020,210		100,001,000	102,100,100	
Equity						
Stated Capital	12,655,485	12,025,795	5.24	12,655,485	12,025,795	5.24
Statutory Reserve Fund	1,768,944	1,768,944	-	1,768,944	1,768,944	-
Fair Value through Other Comprehensive Income Reserve	(387,324)	(1,879,301)	79.39	(418,348)	(1,914,326)	78.15
Retained Earnings	21,695,542	19,798,647	9.58	22,266,162	20,419,229	9.05
Other Reserves	2,829,482	2,895,714	(2.29)	3,881,032	3,947,264	(1.68)
Total Shareholders' Equity	38,562,129	34,609,799	11.42	40,153,275	36,246,906	10.78
Non-Controlling Interest			-	1,197,235	1,216,457	(1.58)
Total Equity	38,562,129	34,609,799	11.42	41,350,510	37,463,363	10.38
Total Equity & Liabilities	489,469,457	466,933,018	4.83	492,234,549	469,661,496	4.81
Contingent Liabilities and Commitments	146,169,925	129,692,642	12.70	146,186,833	129,721,740	12.69
Memorandum Information						
Number of Employees	3,406	3,344	1.85	3,427	3,366	1.81
Number of Employees Number of Banking Centres	173	170	1.76	173	170	1.76
Net Assets Value per Ordinary Share (Rs.)	102.09	94.54	7.99	106.30	99.01	7.36
	102.03	37.07		100.00	33.01	7.00

ı	Certiii	Gation	,														
l	Weth	under	signed,	being th	ie Chairmar	, Director/	Chief Ex	ecutive (Officer an	d Chief	Financia	Officer	of Seyl	an Bar	nk PLC	certify th	ıat,

- a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting.
- b) The information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group, which have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.) Champika Dodanwela (Ms.) Chief Financial Officer

October 29, 2019 Colombo

(Sgd.) W. M. R. S. Dias

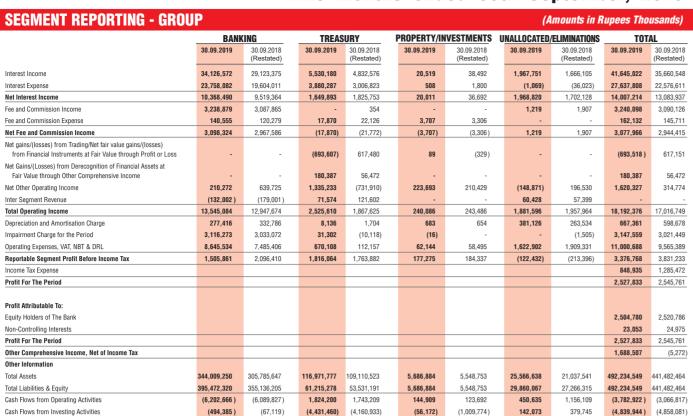
(Sgd.) Kapila Ariyaratne Director/Chief Executive Officer

OFWIAN DANK DIO DEDENTUDEO	10,822,850 19,819,982	10,022,090
SEYLAN BANK PLC - DEBENTURES		
	Current Period	Comparative Period
	01-July-19 to 30-September-19	01-July-18 to 30-September-18 (Restated)
Debt (Debentures)/Equity Ratio (Times) Debt (Debentures plus Long term Debt)/Equity Ratio (Times)	0.56 0.85	0.47 0.80
Interest Cover (Times)	2.90	3.92
Quick Asset Ratio (Times)	0.74	0.72
2014 Issue Market Prices during July to September (Ex Interest) 4 Year Fixed Semi Annual - 8.00% p.a. (Debenture matured on 22/12/2018) 5 Year Fixed Semi Annual - 8.60% p.a. 5 Year Fixed Annual - 8.60% p.a. 6 Year Fixed Semi Annual - 8.60% p.a. 6 Year Fixed Semi Annual - 8.75% p.a.	:	
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on	*	*
Interest Rate of Comparable Government Security - 4 Years (Debenture matured and redeemed on 22/12/2018) - 5 Years - 6 Years	7.81% 8.45%	8.38% 9.55% 9.95%
2016 Issue Market Prices during July to September (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a - Highest Price - Lowest Price	100.00 100.00	* *
- Last Traded Price (16/08/2019)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5%	100.00	*
7 Year Fixed Semi Annual - 13.75% p.a		
- Highest Price - Lowest Price - Last Traded Price (24/09/2019)/(17/08/2018)	100.00 100.00 100.00	106.20 106.20 106.20
Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 13.00% p.a (16/08/2019)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a (24/09/2019)/(17/08/2018)	13.42% * 14.22%	* * 13.39%
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 13.00% p.a (16/08/2019)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a (24/09/2019)/(17/08/2018)	12.98% * 13.73%	* * 12.03%
Interest Rate of Comparable Government Security - 5 Years - 7 Years	8.69% 9.81%	10.30% 10.70%
2018 Issue Market Prices during July to September (Ex Interest) 5 Year Fixed Semi Annual - 12.85% p.a	*	*
7 Year Fixed Semi Annual - 13.20% p.a.	*	*
10 Year Fixed Semi Annual - 13.50% p.a - Highest Price - Lowest Price - Last Traded Price (17/09/2019)/*	100.00 100.00 100.00	* *
Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 12.85% p.a. 7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a (17/09/2019)/*	13.96%	* *
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 12.85% p.a. 7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a (17/09/2019)/*	13.50%	*
Interest Rate of Comparable Government Security - 5 Years - 7 Years - 10 Years	9.90% 10.43% 10.59%	10.81% 10.94% 10.98%
Market Prices during July to September (Ex Interest) 5 Year Fixed Annual - 15.00% p.a - Highest Price - Lowest Price - Last Traded Price (13/08/2019)	106.49 106.49 106.49	
5 Year Fixed Semi Annual - 14.50% p.a.	*	
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a.	14.09%	
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a.	13.00%	
Interest Rate of Comparable Government Security - 5 Years	10.20%	
* No trading during the period.		

SELECTED PERFORMANCE INDICATORS				
	В	ANK	G	ROUP
	30.09.2019	31.12.2018	30.09.2019	31.12.2018
Regulatory Capital (LKR Mn.)				
Common Equity Tier I Total (Tier I) Capital Total Capital Base	34,647 34,647 48,006	33,486 33,486 43,682	35,485 35,485 48,715	34,325 34,325 44,370
Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%)	9.55	10.20	9.71	10.37
Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio (Minimum Requirement - 12.50%/2018 - 11.875%)	9.55 13.24	10.20 13.30	9.71 13.32	10.37 13.40
Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (USD '000)	95,602 90,997 31,175	86,367 80,722 31,468		
Statutory Liquid Assets Ratio (%) (Minimum Requirement 20 %) Domestic Banking Unit Offshore Banking Unit	21.80 21.58	21.44 22.08		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	64,827	54,800		
Liquidity Coverage Ratio % Rupee - Minimum Requirement - 100%/2018 - 90%) All Currency - (Minimum Requirement - 100%/2018 - 90%)	175.14 127.42	128.76 92.15		
Net Stable Funding Ratio (%) (Minimum Requirement - 100% / Up to June 2019 - 90%)	109.46	110.00		
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio (%) (Net of Interest in Suspense)	6.73	5.98		
Net Non-Performing Advances Ratio (%) (Net of Interest in Suspense and Provision)	4.72	4.40		
Profitability Interest Margin (%) Return on Assets (before Tax) (%) Return on Equity (%)	4.18 0.93 9.30	4.24 1.07 9.27		

SEYLAN BANK PLC FINANCIAL STATEMENTS

Nine months ended 30th September, 2019



3,404,352

(6,362)

(340,136)

(649,673)

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve

** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

3,199,339

(2,074)

(147, 965)

(50,457)

(133,168)

(4,078)

(215, 252)

(127,467)

(392,268)

(128,563)

3,041,135

(524,422)

2,673,903

(784,388)

Cash Flows from Financing Activities

Capital Expenditure

TATEMENT OF CHANGES IN EQUITY - B.		l Capital	Statutory	Retained		Other Reserves		
r the 09 Months ended 30th September	Ordinary	Ordinary	Reserve Fund	Earnings	Revaluation	FVOCI	Other	To
	Shares	Shares	*	-	Reserve	Reserve	Reserves	
	-Voting	-Non-Voting				**		
Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,178,024	1,242,493	945,408	2,002,245	34,205,
balance as at 01st January 2016	7,319,070	3,909,193	1,009,404	17,170,024	1,242,493	945,406	2,002,245	34,203,
Adjustment on Initial Application of SLFRS 9, net of tax	-	-	-	(155,362)	-	(1,570,187)	-	(1,725
Restated Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,022,662	1,242,493	(624,779)	2,002,245	32,480
Total Comprehensive Income for the Period								
Profit for the Period			-	2,533,301	_	_	_	2,533
Other Comprehensive Income (net of tax)				_,,				_,
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income			_		-	(434,713)		(434
Net Gains/(Losses) on Investments in Equity Instruments measured at Fair						(.51,710)		(5-
Value through Other Comprehensive Income	_		_	_	_	394,867	_	394
- Net Movement of Cash Flow Hedge Reserve	_		_	_	_	-	34,574	34
Total Comprehensive Income for the Period				2,533,301		(39,846)	34,574	2,528
Cash/Scrip Dividends to Equity Holders Reversal of Revaluation Reserve on Disposed Property, Plant and Equipment Transferred from Investment Fund Reserve Net Gain on Disposal of Equity Investments measured at Fair Value through	404,131 - -	393,395 - -		(1,240,596) 376,202 4,363	(376,202)	-	(4,363)	(443
Other Comprehensive Income	-	-	-	517,579	-	(517,579)	-	
Total Transactions with Equity Holders	404,131	393,395		(342,452)	(376,202)	(517,579)	(4,363)	(443
Balance as at 30th September 2018 (2 + 3 + 4)	7,723,207	4,302,588	1,609,484	19,213,511	866,291	(1,182,204)	2,032,456	34,565
Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	19,798,647	866,290	(1,879,301)	2,029,424	34,609
Total Comprehensive Income for the Period								
Profit for the Period		_		2,553,992		_	_	2.553
Other Comprehensive Income (net of tax)				2,000,002				2,000
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	_			_	_	1,574,271	_	1,574
Net Gains/(Losses) on Investments in Equity Instruments measured at Fair						1,074,271		1,07
Value through Other Comprehensive Income			-	_		170,768	_	170
- Net Movement of Cash Flow Hedge Reserve	-			_	-	-	(61,143)	(6
Total Comprehensive Income for the Period				2,553,992		1,745,039	(61,143)	4,237
						.,,,,,,,,,,	(01,110)	.,,20
Transactions with Equity Holders, Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	316,659	313,031	-	(915,248)	-	-	-	(285
Transferred from Investment Fund Reserve	-	-	-	5,089	-	-	(5,089)	
Net Gain on Disposal of Equity Investments measured at Fair Value through								
Other Comprehensive Income	-	-	-	253,062	-	(253,062)		
Total Transactions with Equity Holders	316,659	313,031		(657,097)		(253,062)	(5,089)	(285

TATEMENT OF CHANGES IN EQUITY -	GROUP						(Amou	nts in Ruj	nees Thou	sands)
		d Capital			0	ther Reserves				
or the Nine Months ended 30th September	Ordinary	Ordinary	Statutory	Retained	Revaluation	FVOCI	Other	Total	Non-	To
	Shares -	Shares -	Reserve	Earnings	Reserve	Reserve	Reserves		Controlling	Equ
	Voting	Non-Voting	Fund	90		**			Interest	-40
			*							
Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,818,539	1,967,727	945,496	2,257,458	35,826,973	1,213,666	37,040,6
Adjustment on Initial Application of SLFRS 9, net of tax	-	-		(121,806)		(1,603,743)	-	(1,725,549)	-	(1,725,
Rstated Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,696,733	1,967,727	(658,247)	2,257,458	34,101,424	1,213,666	35,315,
Total Comprehensive Income for the Period										
Profit for the Period	_	_		2,520,786	_	_		2,520,786	24,975	2,545,
Other Comprehensive Income (net of tax)				_,,				_,,	- 1,41.4	_,,
- Net Gains/(Losses) on Investments in Debt Instruments										
measured at Fair Value through Other Comprehensive Income	_	_	_		_	(434,713)		(434,713)		(434,
- Net Gains/(Losses) on Investments in Equity Instruments						(404,710)		(404,710)		(101)
measured at Fair Value through Other Comprehensive Income						394,867		394,867		394,
- Net Movement of Cash Flow Hedge Reserve						334,007	34,574	34,574		34,
Total Comprehensive Income for the Period				2.520.786		(39,846)	34,574	2,515,514	24,975	2,540,
Total completions to meetine for the Ferrou				2,020,700		(03,040)	04,074	2,010,014	24,370	2,040,
Transactions with Equity Holders, Recognized Directly In Equity										
Cash/Scrip Dividends to Equity Holders	404,131	393,395	-	(1,240,596)	-	-	-	(443,070)	(39,271)	(482
Reversal of Revaluation Reserve on Disposed Property, Plant and Equipment				376,202	(376,202)	-		-	-	
Transferred from Investment Fund Reserve	-	-	-	4,363	-	-	(4,363)	-	-	
Net Gain on Disposal of Equity Investments measured at Fair Value through										
Other Comprehensive Income				517,579	-	(517,579)		-	-	
Total Transactions with Equity Holders	404,131	393,395	-	(342,452)	(376,202)	(517,579)	(4,363)	(443,070)	(39,271)	(482,
Balance as at 30th September 2018 (2 + 3 + 4)	7,723,207	4,302,588	1,609,484	19,875,067	1,591,525	(1,215,672)	2,287,669	36,173,868	1,199,370	37,373
Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	20,419,229	1,662,627	(1,914,326)	2,284,637	36,246,906	1,216,457	37,463,
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	2,504,780	-	-	-	2,504,780	23,053	2,527
Other Comprehensive Income (net of tax)										
- Net Gains/(Losses) on Investments in Debt Instruments										
measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,577,522	-	1,577,522	1,360	1,578,
- Net Gains/(Losses) on Investments in Equity Instruments										
measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	170,768	-	170,768	-	170,
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(61,143)	(61,143)	-	(61,
Total Comprehensive Income for the Period	-	-	-	2,504,780	-	1,748,290	(61,143)	4,191,927	24,413	4,216
Transactions with Equity Holders, Recognized Directly In Equity										
Cash/Scrip Dividends to Equity Holders	316,659	313,031	_	(915,248)		_	_	(285,558)	(43,635)	(329,
Transferred from Investment Fund Reserve	010,000	010,001	-	, , ,	-	-	(5.080)	(200,000)	(40,000)	(329,
Net Gain on Disposal of Equity Investments measured at Fair Value through	-	-	-	5,089	-	-	(5,089)	-	-	
Other Comprehensive Income				050 010	_	(050 040)				
Other Comprenensive Income Total Transactions with Equity Holders	316,659	313,031		252,312 (657,847)	-	(252,312) (252,312)	(5,089)	(285,558)	(43,635)	(329
· ·										
Balance as at 30th September 2019 (1+2 + 3)	8,039,866	4,615,619	1,768,944	22,266,162	1,662,627	(418,348)	2,218,405	40,153,275	1,197,235	41,350,



No. of Shares

EXPLANATORY NOTES

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report except the initial adoption of SLFRS 16 - Leases on 1 January 2019.

SLFRS 16 requires recognizing lease liabilities and right-of-use assets for certain leases classified as operating leases under LKAS 17 Leases. (Previous Standard)

Interim Financial Statements for the quarter ended 30/09/2018 has been restated by incorporating the impact on adopting SLFRS 9 on 1 January 2018. The Bank has previously prepared Interim Financial for the quarter ended 30/09/2018 based on "LKAS 39 - Financial Instruments: Recognition and Measurement" as permitted by the Statement of Alternative Treatment (SoAT), on the figures in the "Interim Financial Statements" issued by CA Sri Lanka.

The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34. Interim Financial Reporting

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

2. Information on Ordinary Shares

Market Price (Rs.)	30/09)/2019	30/0	9/2018
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	51.30	29.60	70.00	39.50
Highest price per share during the quarter ended	78.00	42.90	85.00	50.00
Lowest price per share during the quarter ended	49.50	28.20	66.50	38.50

3.1 Twenty Largest Ordinary Voting Shareholders as at September 30, 2019

1	Sri Lanka Insurance Corporation Ltd.		
	[includes Sri Lanka Insurance Corporation Ltd (General Fund) and Sri Lanka Insurance Corporation Ltd (Life Fund)]	28,291,256	15.00
2	Brown & Company PLC A/C No. 1	26,169,291	13.87
3	Employees' Provident Fund	18,592,097	9.86
4	LOLC Investments Ltd.	18,014,952	9.55
5	National Development Bank PLC A/C No. 02	16,455,821	8.72
6	Bank of Ceylon No.1 Account	14,145,629	7.50
7	Mr. R S Captain	11,733,847	6.22
8	Employees' Trust Fund Board	4,010,640	2.13
9	Mr. S E Captain	3,813,079	2.02
10	Seyfest (Private) Limited	3,234,555	1.71
11	Ms. L A Captain	2,801,826	1.49
12	Sesot (Private) Limited	2,442,622	1.30
13	Seyshop (Private) Limited	2,320,860	1.23
14	Seybest (Private) Limited	2,320,860	1.23
15	Esots (Private) Limited	2,302,315	1.22
16	Ambeon Holdings PLC	2,228,394	1.18
17	NDB Capital Holdings Limited A/C No. 02	1,910,362	1.01
18	AIA Insurance Lanka PLC A/C No. 07	1,734,891	0.92
19	Mr. K R B Fernando	1,088,123	0.58
20	Sotse (Pvt) Ltd.	1,047,134	0.56
3 2	Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2019	No. of Shares	%
1	LOLC Holdings PLC	83,080,731	43.93
2	Employees' Provident Fund		5.33
3	Employees Frovident rund		
0	Paoples Leasing & Finance PLC/Don and Don Holdings (Put) Ltd	10,087,023	
4	Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd. Akhar Brothers Put Ltd A/C, No. 1	4,226,104	2.23
4	Akbar Brothers Pvt Ltd A/C No. 1	4,226,104 4,061,408	2.23 2.15
5	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund	4,226,104 4,061,408 3,492,766	2.23 2.15 1.85
5 6	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co	4,226,104 4,061,408 3,492,766 3,205,414	2.23 2.15 1.85 1.70
5 6 7	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103	2.23 2.15 1.85 1.70 1.69
5 6 7 8	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630	2.23 2.15 1.85 1.70 1.69 1.59
5 6 7 8 9	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd.	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831	2.23 2.15 1.85 1.70 1.69 1.59
5 6 7 8 9 10	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd.	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237	2.23 2.15 1.85 1.70 1.69 1.59 1.26
5 6 7 8 9	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd.	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619	2.23 2.15 1.85 1.70 1.69 1.59
5 6 7 8 9 10 11	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd.	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25
5 6 7 8 9 10 11 12	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagananasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11
5 6 7 8 9 10 11 12	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam Mr. R R Leon	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11
5 6 7 8 9 10 11 12 13	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam Mr. R R Leon LOLC Technology Services Ltd.	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337 1,646,856	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11 1.04 0.88 0.87
5 6 7 8 9 10 11 12 13 14 15	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam Mr. R R Leon LOLC Technology Services Ltd. Mrs. P Thavarajah	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337 1,646,856 1,250,000	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11 1.04 0.88 0.87 0.66
5 6 7 8 9 10 11 12 13 14 15 16	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam Mr. R R Leon LOLC Technology Services Ltd. Mrs. P Thavarajah Dr. S Yaddehige	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337 1,646,856 1,250,000 1,185,982	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11 1.04 0.88 0.87 0.66 0.63
5 6 7 8 9 10 11 12 13 14 15 16	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Mr. N Balasingam Mr. R R Leon LOLC Technology Services Ltd. Mrs. P Thavarajah Dr. S Yaddehige Mr.R. Gautam	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337 1,646,856 1,250,000 1,185,982 1,102,124	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11 1.04 0.88 0.87 0.66 0.63 0.58
5 6 7 8 9 10 11 12 13 14 15 16 17	Akbar Brothers Pvt Ltd A/C No. 1 Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Employees' Trust Fund Board First Capital Ltd. J B Cocoshell (Pvt) Ltd. Merrill J Fernando & Sons(Pvt) Ltd. Mr. N Balasingam Mr. R R Leon LOLC Technology Services Ltd. Mrs. P Thavarajah Dr. S Yaddehige Mr.R. Gautam Mr.R. O N N Lokuge	4,226,104 4,061,408 3,492,766 3,205,414 3,204,103 3,008,630 2,384,831 2,370,237 2,100,619 1,972,634 1,667,337 1,646,886 1,250,000 1,185,982 1,102,124 1,008,337	2.23 2.15 1.85 1.70 1.69 1.59 1.26 1.25 1.11 1.04 0.88 0.87 0.66 0.63 0.58

3.3 Public Holdings as at September 30, 2019

The Bank is compliant under Option 3 of the Section 7.13.1(Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange

- LKR 5.253Bn. Float adjusted market capitalization Number of Public Shareholders - 9,341

4. Directors' and Chief Executive Officer's Shareholdings as at September 30, 2019

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non- voting)
M. W.M.D.C. Disc. Nan. Fuscation Discates/Discourse	Nil	NU
Mr. W M R S Dias, Non-Executive Director/Chairman		Nil
Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman	Nil	Nil
Ms. M C Pietersz, Independent Director/Senior Director	Nil	Nil
Mr. K P Ariyaratne, Director/Chief Executive Officer	39,140	151,078
Mr. P L S K Perera, Independent Director	Nil	Nil
Mr. S V Corea, Non-Executive Director	97	Nil
Mr. A S Wijesinha, Independent Director	Nil	Nil
Mrs. S K Salgado, Independent Director	Nil	Nil
Mr. D M D K Thilakaratne, Non-Executive Director	Nil	Nil
Mr. D R Abeysuriya, Independent Director	Nil	Nil
Mr. R D Tissera, Alternate Director to Non-Executive Director Mr W D K Jayawardena		

5. Stated Capital as at September 30, 2019

33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 59/- each	156,000
43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
3,636,268 Voting Ordinary Shares @ Rs. 98/- each	356,354
4,490,341 Voting Ordinary Shares @ Rs. 90/- each	404,131
4,504,394 Voting Ordinary Shares @ Rs. 70/30 each	316,659
83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each	1,044,500
40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	1,000,000
45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each	1,589,805
5,859,428 Non-Voting Ordinary Shares @ Rs. 58/40 each	342,191
7,152,645 Non-Voting Ordinary Shares @ Rs. 55/- each	393,395
7,114,354 Non-Voting Ordinary Shares @ Rs. 44/- each	313,031
Less: Issue Expenses	(181,581)
	12,655,485

6. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the nine months ended September 30, 2019. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non- availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at 30th September 2018 has been restated based on the no of shares issued for scrip

7. Events after the Reporting Date

The Bank received the principle approval from the Colombo Stock Exchange to proceed with a Rights Issue of 62,869,468 new ordinary voting shares at a consideration of Rs. 45.25 per share (proportion of one (01) new ordinary voting share for every existing three (03) ordinary voting shares) and 63,036,478 new ordinary non-voting shares at a consideration of Rs. 24.50 per share (proportion of one (01) new ordinary non-voting share for every existing three (03) ordinary non-voting shares). The Right Issue is subject to the approval of the ordinary voting shareholders at the Extraordinary General Meeting scheduled to be held on 4th November 2019.

The Bank has not recognized an additional gratuity liability in the financial statements for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies, as the establishment of the liability is contingent upon the date of signing the "Memorandum of Settlement" and the prevailing share prices as at that date of signing, If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs.153 Mn. (net of tax) as at 30.09.2019.

Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation.

The following line item of the Interim Financial Statements for the nine months ended 30.09.2018 were restated due to the adoption of SLFRS 9 and the circular No. 02 of 2019 issued by the Bank Supervision Department of the Central Bank of Sri Lanka

For the Nine Months Ended 30.09.2018 - Bank	(Amounts in Rupees Thousands) As Reported	
	Restated	Previously
Interest Income	35,661,116	35,626,586
Net Exchange Income	-	76,984
Net Other Operating income	334,575	246,946
Impairment Charges	3,021,449	1,923,474
Value Added Tax on Financial Services	1,174,069	1,309,043
Nation Building Tax on Financial Services	156,543	174,540
Profit before Tax	3,766,270	4,666,099
Tax Expenses	1,232,969	1,527,753
Profit for the Period	2,533,301	3,138,346
Other Comprehensive Income for the Period Net of Taxes	(5,272)	(512,206)
Total Comprehensive Income for the Period	2,528,029	2,626,140

* Group Financial Statements also have been restated accordingly

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided for in these Interim Accounts.