



The bank with a heart

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Your ref :

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Income Statement

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	Group			(Amounts in Rupees Thousands)		
	For the Year Ended 31st December			For the Quarter Ended 31st December		
	2012	2011	Growth %	2012	2011	Growth %
Interest income	21,140,332	16,943,847	24.77	5,841,439	4,551,019	28.35
Less: Interest expense	12,100,997	8,339,153	45.11	3,616,725	2,154,929	67.83
Net interest income	9,039,335	8,604,694	5.05	2,224,714	2,396,090	(7.15)
Fee and commission income	1,760,103	1,512,160	16.40	426,012	376,643	13.11
Less: Fee and commission expense	71,425	81,369	(12.22)	18,884	34,239	(44.85)
Net fee and commission income	1,688,678	1,430,791	18.02	407,128	342,404	18.90
Net gain from financial instruments designated at fair value through profit or loss	333,591	(34,819)	(1,058.07)	(119,301)	(9,960)	(1,097.80)
Net gain from financial investments	-	884		-	884	
Other operating income (net)	457,548	540,709	(15.38)	374,034	75,032	398.50
Total operating income	11,519,152	10,542,259	9.27	2,886,575	2,804,450	2.93
Less : Impairment for loans and other losses charges / (Reversal)						
Individual impairment	(289,859)	(587,410)	(50.65)	(440,821)	(807,114)	(45.38)
Collective impairment	599,055	1,306,183	54.14	516,324	755,739	31.68
Others	161,773	1,073,948	84.94	213	321,580	99.93
Net operating income	11,048,183	8,749,538	26.27	2,810,859	2,534,245	10.92
Personnel expenses	3,284,467	3,157,597	4.02	855,375	680,970	25.61
Depreciation and amortisation	605,763	658,495	(8.01)	215,199	225,714	(4.66)
Other expenses	3,254,980	2,670,852	21.87	911,081	518,444	75.73
	7,145,210	6,486,944	10.15	1,981,655	1,425,128	39.05
Operating profit before VRS cost & Taxes	3,902,973	2,262,594	72.50	829,204	1,109,117	(25.24)
Cost of Voluntary Retirement Scheme (VRS)	-	698,650		-	-	
Operating profit after VRS cost & before Taxes	3,902,973	1,563,944	149.56	829,204	1,109,117	(25.24)
Value added tax (VAT) on financial services	676,356	405,009	67.00	63,485	185,931	(65.86)
Profit before tax	3,226,617	1,158,935	178.41	765,719	923,186	(17.06)
Tax expenses	1,144,202	492,682	132.24	307,450	374,158	(17.83)
Profit for the period	2,082,415	666,253	212.56	458,269	549,028	(16.53)
Attributable to:						
Owners of the parent	2,063,056	675,948	205.21	454,562	574,718	(20.91)
Non-controlling interests	19,359	(9,695)	299.68	3,707	(25,690)	114.43
Profit for the period	2,082,415	666,253	212.56	458,269	549,028	(16.53)
Basic / Diluted earnings per ordinary share on profit (Rs.)	6.10	2.21	176.02	5.38	7.53	(28.55)

The above statements are extracted from the Audited Financial Statements and have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting.

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