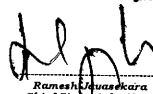



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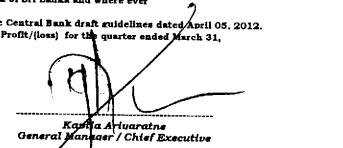
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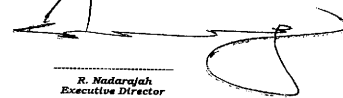
| | (Amounts in Rupees Thousands) | | | | | |
|--|-------------------------------|------------------|----------|------------------|------------------|----------|
| | Bank | | | Group | | |
| | As at 31/03/2012 | As at 31/12/2011 | Growth % | As at 31/03/2012 | As at 31/12/2011 | Growth % |
| On - Balance Sheet Assets | | | | | | |
| Cash in hand | 3,823,506 | 4,109,800 | (6.97) | 3,823,536 | 4,109,835 | (6.97) |
| Balances with Central Bank of Sri Lanka / Other Central Banks | 7,446,788 | 7,070,728 | 5.32 | 7,446,788 | 7,070,728 | 5.32 |
| Due from Banks and other Financial Institutions | 3,707,863 | 3,745,761 | (1.01) | 3,707,946 | 3,746,287 | (1.02) |
| Investments - Trading Account | | | | | | |
| Government Securities | 2,399,758 | 4,387,294 | (45.30) | 2,399,758 | 4,387,294 | (45.30) |
| Other Securities | 888,659 | 998,935 | (11.04) | 888,659 | 998,935 | (11.04) |
| Investments - Held to Maturity (Net of Provision / (Reversal) Made for Decline in Value of Investments & Impairment Loss) | | | | | | |
| Government Securities | 27,615,218 | 27,219,680 | 1.45 | 27,615,218 | 27,219,680 | 1.45 |
| Other Securities | 3,337,811 | 3,330,030 | 0.23 | 3,337,811 | 3,330,030 | 0.23 |
| Add/(Less) : Increase/(Decline) in value of investments | (312,107) | (229,761) | 35.84 | (368,436) | (286,090) | 28.78 |
| Investments in Associates and Subsidiaries | | | | | | |
| Loss / Impairment Loss on Investments | 793,254 | 793,254 | - | 793,254 | 793,254 | - |
| | (1,883,228) | (1,883,225) | - | (1,883,225) | (1,883,225) | - |
| Total Loans and Advances | | | | | | |
| Total Performing Loans and Advances | | | | | | |
| Bills of Exchange | 1,570,985 | 989,260 | 58.80 | 1,570,985 | 989,260 | 58.80 |
| Overdrafts | 26,535,742 | 23,605,902 | 12.41 | 26,535,742 | 23,605,902 | 12.41 |
| Lease Rentals Receivable | 8,213,393 | 7,316,754 | 12.25 | 8,213,393 | 7,316,754 | 12.25 |
| Other Loans | 68,813,034 | 64,501,078 | 6.03 | 68,813,034 | 64,501,078 | 6.03 |
| Interest Receivable | 583,903 | 683,311 | (14.55) | 583,903 | 683,311 | (14.55) |
| Total Non - Performing Loans and Advances | | | | | | |
| Bills of Exchange | 13,049 | 11,652 | 11.99 | 13,049 | 11,652 | 11.99 |
| Overdrafts | 3,292,258 | 3,332,846 | (1.22) | 3,292,258 | 3,332,846 | (1.22) |
| Lease Rentals Receivable | 305,607 | 262,088 | 16.60 | 305,607 | 262,088 | 16.60 |
| Other Loans | 14,453,151 | 14,393,989 | 0.41 | 14,453,151 | 14,393,989 | 0.41 |
| Interest Receivable | 3,006,374 | 2,922,538 | 2.87 | 3,006,374 | 2,922,538 | 2.87 |
| Total Gross Loans and Advances | | | | | | |
| Less: Loss | 126,787,496 | 118,419,418 | 7.07 | 126,787,496 | 118,419,418 | 7.07 |
| Interest in Suspense | (4,733,092) | (4,729,670) | 0.07 | (4,733,092) | (4,729,670) | 0.07 |
| Specific Loan Loss Provisions | (4,641,480) | (6,657,422) | (30.34) | (4,641,480) | (6,657,422) | (30.34) |
| General Loans Loss Provisions | (390,564) | (382,239) | 2.18 | (390,564) | (382,239) | 2.18 |
| Net Loans and Advances | | | | | | |
| Other Assets | 117,022,360 | 108,650,087 | 7.71 | 117,022,360 | 108,650,087 | 7.71 |
| Intangible Assets | 5,158,045 | 4,400,717 | 16.63 | 5,288,074 | 4,536,312 | 16.57 |
| Income Taxation | 404,299 | 404,299 | - | 404,299 | 404,299 | - |
| Deferred Tax Assets | 229,842 | 211,844 | 8.50 | 229,842 | 211,675 | 8.50 |
| Group Balances Receivable | 60,716 | 15,688 | 287.02 | 60,716 | 15,688 | 287.02 |
| Investment Properties | 237,629 | 237,629 | - | 237,629 | 237,629 | - |
| Property, Plant & Equipment (Net of accumulated depreciation) | 2,373,264 | 2,411,163 | (1.57) | 1,179,237 | 1,182,505 | (0.28) |
| | 3,625,984 | 3,625,984 | - | 3,625,984 | 3,625,984 | - |
| Total on Balance Sheet Assets | | | | | | |
| | 173,247,083 | 165,877,296 | 4.44 | 174,723,314 | 167,387,700 | 4.40 |
| On - Balance Sheet Liabilities | | | | | | |
| Total Deposits | | | | | | |
| Demand Deposits | 10,239,299 | 10,640,349 | (3.77) | 10,239,299 | 10,640,349 | (3.77) |
| Savings Deposits | 39,310,283 | 38,503,008 | 2.10 | 39,310,283 | 38,503,008 | 2.10 |
| Time Deposits | 71,610,421 | 67,788,562 | 5.64 | 71,610,421 | 67,788,562 | 5.64 |
| Margin Deposits | 646,393 | 721,230 | (11.96) | 646,393 | 721,230 | (11.96) |
| Other Deposits | 3,637,482 | 3,606,977 | 0.85 | 3,637,482 | 3,606,977 | 0.85 |
| Total Borrowings | | | | | | |
| Borrowings from CBSL | 797,201 | 774,969 | 2.87 | 797,201 | 774,969 | 2.87 |
| Borrowings from Banks and Financial Institutions in Sri Lanka | 4,482,855 | 3,558,601 | 25.97 | 4,482,855 | 3,558,601 | 25.97 |
| Borrowings from Banks and Financial Institutions Abroad | 3,981,957 | 2,277,000 | 74.88 | 3,981,957 | 2,277,000 | 74.88 |
| Securities Sold under repurchase agreements | 5,835,007 | 9,370,371 | (37.73) | 5,835,007 | 9,370,371 | (37.73) |
| Debtentures | 2,651,650 | 2,651,650 | - | 2,651,650 | 2,651,650 | - |
| Other Borrowings | 3,002,276 | 685,951 | 337.68 | 3,002,276 | 685,951 | 337.68 |
| | 20,750,946 | 19,318,542 | 7.41 | 20,750,946 | 19,318,542 | 7.41 |
| Group Balances Payable | 157,106 | 99,841 | 57.36 | 157,106 | 99,841 | 57.36 |
| Income Taxation | 137,410 | 47,054 | 192.03 | 137,410 | 47,054 | 192.03 |
| Other Liabilities | 9,183,368 | 7,599,208 | 20.85 | 9,317,250 | 7,676,116 | 21.38 |
| Total on Balance Sheet Liabilities | | | | | | |
| | 155,672,708 | 148,337,771 | 4.94 | 155,649,484 | 148,314,838 | 4.95 |
| Equity Capital and Reserves | | | | | | |
| Stated Capital | 10,225,452 | 10,259,353 | (0.33) | 10,225,452 | 10,259,353 | (0.33) |
| Statutory Reserve Fund | 618,501 | 618,501 | - | 618,501 | 618,501 | - |
| Total Other Reserves | 6,730,422 | 6,661,671 | 1.03 | 7,136,450 | 7,069,712 | 0.94 |
| | 17,574,375 | 17,539,525 | 0.20 | 17,980,403 | 17,947,566 | 0.18 |
| Minority Interest | - | - | - | 1,003,427 | 1,098,296 | (0.17) |
| Total Equity Capital and Reserves | | | | | | |
| | 17,574,375 | 17,539,525 | 0.20 | 19,073,830 | 19,042,862 | 0.16 |
| Total on - Balance Sheet Liabilities and Equity Capital and Reserves | | | | | | |
| | 173,247,083 | 165,877,296 | 4.44 | 174,723,314 | 167,387,700 | 4.40 |
| Off - Balance Sheet Items and Contra Accounts | | | | | | |
| Contingencies | 19,080,698 | 18,395,757 | 3.72 | 19,080,698 | 18,395,757 | 3.72 |
| Commitments and Contra Accounts | 14,850,562 | 17,851,455 | (16.80) | 14,850,562 | 17,852,678 | (16.85) |
| | 33,933,260 | 36,247,216 | (6.39) | 33,933,260 | 36,248,435 | (6.41) |
| Memorandum Information | | | | | | |
| Number of Employees | 3,129 | 3,150 | (0.67) | 3,150 | 3,181 | (0.97) |
| Number of Branches | 99 | 99 | - | 99 | 99 | - |
| Net Asset Value Per Ordinary Share (Rs.) | | | | | | |
| | 81.28 | 51.28 | 0.39 | 83.18 | 82.99 | 0.36 |

The above statements are subject to audit and have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. In terms of the convergence to IAS / IFRS, section 3.1 (b) has been used in the preparation of these Interim Financial Statements as per the Central Bank draft guidelines dated April 05, 2012. It is certified that the above Financial Statements give a true and fair view of the state of affairs of Seylan Bank PLC as at March 31, 2012 and its Profit/(Loss) for the quarter ended March 31, 2012.


 Ramesh Rajasinghe
 Chief Financial Officer


 R. Kusumadasa
 Director
 April 27, 2012
 Colombo


 Kapila Aruaratne
 General Manager / Chief Executive


 R. Nadarajah
 Executive Director

