

### Examples on Interest Calculation

1) Statement Period: 01<sup>st</sup> Jan to 31<sup>st</sup> Jan (First Month)

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.01.2021	Opening Balance		0.00
15.01.2021	Purchase	5,000.00	5,000.00
29.01.2021	Cash Advance	10,000.00	15,000.00
29.01.2021	Cash Advance Fee	700.00	15,700.00
31.01.2021	Interest charge	19.73	15,732.33
<b>31.01.2021</b>	<b>Closing Balance</b>		<b>15,732.33</b>

### Interest Calculation – For the month of Jan/2021

Date Range	Amount (LKR)	Rate (p.a)	No.of Days	Interest (LKR)
29.01.2021 – 01.02.20021	10,000.00	18%	4	19.73
Total Interest Amount				<u><b>19.73</b></u>

2) Statement Period : 01<sup>st</sup> Feb 2021 to 28<sup>th</sup> Feb 2021 ( Second Month)

Payment Due Date : 21<sup>st</sup> Feb 2021 Minimum Payment LKR 786.62

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.02.2021	Opening Balance		15,732.33
21.02.2021	Payment	11,000.00	4,732.33
28.02.2021	Interest Charge	216.47	4,948.80
<b>28.02.2021</b>	<b>Closing Balance</b>		<b>4,948.80</b>

### Interest Calculation – For the month of Feb/2019

Date Range	Amount	Rate (p.a)	No.of Days	Interest
29.01.2021 – 20.02.2021	700.00	18%	23	7.94
15.01.2021 – 20.02.2021	5,000.00	18%	37	91.23
02.02.2021 – 21.02.2021	10,000.00	18%	20	98.63
22.02.2021 - 01.03.2021	4,732.33	18%	08	18.67
Total Interest Amount				<u><b>216.47</b></u>