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WITH
ASPIRATIONS

ANNUAL GENERAL MEETING | 30 March 2022



Company Registration Number: PQ 9
 Registered Office: Seylan Towers,
 90 Galle Road, Colombo 3, Sri Lanka
 Telephone: +94 11 2456582 / 2456589 / 2456594

04 March 2022

Dear Shareholder,

Annual Report – 2021

In terms of the Rule 7.5 of the Listing Rules of the Colombo Stock Exchange (CSE) which provides the flexibility to the listed companies to decide on the mode of dispatching Annual Reports to its shareholders and holders of other securities, Seylan Bank PLC (the Bank) has uploaded its Annual Report for the year 2021 in the Bank's website, www.seylan.lk as well as in the CSE's website, www.cse.lk. The Bank will not be circulating a printed copy or a softcopy in the CD-form of the Annual Report.

For ease of access of the Annual Report 2021, please use the following links:

Bank's website: <https://www.seylan.lk/about-us/investor-relation> or scan the QR code below.

CSE's website: <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=SEYB.N0000>

If you wish to receive a printed copy of the Annual Report 2021, you may make a request to the undersigned by completing and forwarding the information in the 'Form of Request for Printed Copy of the Annual Report 2021' enclosed in this booklet, in accordance with the instructions given. A printed copy will be forwarded to you within eight (8) market days of receiving your written request.

The following documents which are included in this booklet have also been uploaded to the Bank's website and the CSE's website:

No.	Description	Page No.
1.	Notice of Annual General Meeting together with a registration form for the Virtual (on-line) AGM scheduled to be held on 30 March 2022;	3
2.	Circular to Shareholders (Re: Proposed Issue of a Scrip Dividend);	5
3.	Notes and Instructions to Shareholders on Virtual AGM arrangements	7
4.	Financial Highlights of the Bank	8
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6.	Form of Proxy together with a registration form for proxy holders' participation in the Virtual AGM	11

Shareholders may contact the following staff at the Company Secretariat of the Bank during working hours if they have any queries or need any clarification with regard to the above:

Ms Shiromi Patabendige - Tel : 011 2456582

Ms Waruni Shironika - Tel : 011 2456589

Yours faithfully

(Ms) N N Najumudeen

Company Secretary



NOTICE OF MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty Fifth Annual General Meeting of Seylan Bank PLC (“the Bank” or “the Company”) will be held on Wednesday, 30th day of March, 2022 at 11.30 a.m. as an on-line audio-visual meeting with arrangements for the on-line meeting platform made at the registered office of the Company at “Seylan Towers”, 90, Galle Road, Colombo 03, for the following purposes:

1. To receive and consider the Annual Report of the Board of Directors on the State of Affairs of the Company and the Audited Financial Statements for the year ended 31 December 2021 together with the Report of the Auditors thereon.
2. **Resolution No. 1** - To declare a first and final Dividend for the financial year ended 31 December 2021 as recommended by the Board of Directors which said declaration is further explained in the Circular to Shareholders dated 4 March 2022 accompanying this Notice, and for this purpose to consider and if thought fit to pass the following resolution as an Ordinary Resolution:

“THAT a first and final Dividend of a total sum of Rupees One Billion Six Hundred and Two Million Five Hundred and Seventy Two Thousand Forty Nine only (LKR 1,602,572,049/-) which constitutes a Dividend of Rupees Three (LKR 3.00) per share be distributed to the holders of Ordinary Voting and Ordinary Non-voting shares by way of allotment and issue of new Ordinary Voting shares in the ratio of one new fully paid Ordinary Voting share for every 14.3333333333 existing Ordinary Voting shares held and one new fully paid Ordinary Non-voting share for every 10.7333333333 existing Ordinary Non-voting shares;

THAT such dividend be paid out of the profit of the Company for the year ended 31 December 2021 which said profit has been recorded under “retained earnings” of the Company’s Statement of Financial Position as at 31 December 2021;

THAT the shareholders entitled shall be those who are duly registered in the Company’s Register of Shareholders including those shareholders whose names appear on the Central Depository Systems (Pvt) Ltd as at the end of trading on the Record Date;

THAT the total number of new Ordinary Voting shares to be issued would be a maximum of eighteen million four hundred and thirty seven thousand two hundred and sixty seven (18,437,267) and the total number of Ordinary Non-voting shares to be issued would be a maximum of twenty five million one hundred and forty eight thousand one hundred and twenty three (25,148,123);

THAT the shares issued consequent to the allotment referred to above be listed on the Colombo Stock Exchange (CSE);

THAT the residual share fractions arising from the aforementioned issue and allotment of new Ordinary Voting shares and Ordinary Non-voting shares be aggregated

and allotted to a trustee who will dispose such shares on the trading floor of the CSE and the sales proceeds arising therefrom shall be distributed to a charity or charities as shall be determined and approved by the Board of Directors.”

The residual share fractions referred to in the above resolution shall mean the fractions after applying the respective formula for the issue and allotment of the new shares as indicated in the Circular dated 4 March 2022.

3. **Resolution No. 2** - To re-elect as a Director, Mr W M R S Dias, who retires by rotation at the Annual General Meeting in terms of Article 82 of the Articles of Association of the Company.

Mr W M R S Dias is a Non-Executive Director and the Chairman of the Bank appointed to the Board on 29 May 2015. His profile and other directorships held are published on pages 64 and 111 respectively in the Annual Report.

4. **Resolution No. 3** - To re-elect as a Director, Mr D R Abeysuriya who retires by rotation at the Annual General Meeting in terms of Article 82 of the Articles of Association of the Company.

Mr D R Abeysuriya is an Independent Non-Executive Director of the Bank and was appointed to the Board on 17 October 2018. His profile and other directorships held are published on pages 66 and 112 of the Annual Report.

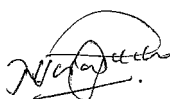
5. **Resolution No. 4** - To elect as a Director, Mr D M Rupasinghe, who retires at the Annual General Meeting in terms of Article 89 of the Articles of Association of the Company.

Mr D M Rupasinghe is an Independent Non-Executive Director of the Bank appointed to the Board on 1 October 2021. His profile is published on page 67 in the Annual Report.

6. **Resolution No. 5** - To re-appoint M/s KPMG, Chartered Accountants as the Auditors of the Company for the ensuing year and to authorize the Board of Directors to determine their remuneration.
7. **Resolution No. 6** - To authorize the Board of Directors to determine donations to be made by the Bank during the year, 2022.

8. To consider any other business of which due notice may have been given.

BY ORDER OF THE BOARD OF
SEYLAN BANK PLC



(Ms) N N Najumudeen
Company Secretary

Colombo,
4 March 2022

Notes and instructions regarding attendance at the meeting.

Article 45 of the Articles of Association of the Company provides that a general meeting may determine its own procedure to the extent it is not governed by the provisions in the Articles. Therefore, taking into consideration the health and safety requirements of the participants in view of the COVID-19 pandemic prevailing in the country, the Board of Directors of the Company decided that the AGM scheduled to be held on Wednesday, 30 March 2022 at 11.30 a.m. shall be held as a virtual meeting (on-line/via audio-visual means).

- (a) Shareholders who wish to participate in the AGM virtually (on-line) are requested to email the information in the form that follows, to email address: agm2022@seylan.lk with the email subject titled "SEYLAN AGM 2022". Please also read the detailed Notes and Instructions to Shareholders, enclosed.
- (b) An Ordinary Voting shareholder who is entitled to participate, speak and vote at the meeting is entitled to appoint a proxy to attend, speak and vote on his/her behalf.

- (c) An Ordinary Non-voting shareholder who is entitled to participate and speak at the meeting is entitled to appoint a proxy holder to attend and speak on his/her behalf.
- (d) A proxy holder need not be a shareholder of the Company. A Form of Proxy is enclosed for this purpose.
- (e) The completed Form of Proxy should either be:
- (i) Addressed to the 'Company Secretary' and posted or hand delivered to the registered office of the Company at Seylan Towers, No. 90, Galle Road, Colombo 03;
- or
- (ii) Scanned and emailed to the email address: agm2022@seylan.lk with the email subject titled "SEYLAN AGM PROXY" not less than 48 hours before the time appointed for the holding of the AGM.

PARTICIPATION AT THE ANNUAL GENERAL MEETING (AGM)

Shareholders who wish to participate in the AGM virtually (on-line) are requested to email the following information to agm2022@seylan.lk with the email subject titled "SEYLAN AGM 2022".

Details of shareholder		
1. Full name		
2. Address		
3. National Identity Card number/ Company Registration number		
4. CDS Account number		
5. Contact number	Land line (residence/work):	Mobile:
6. Email address of shareholder (to which the on-line meeting link should be forwarded by the Company)		



(Company Registration No. PQ9)

Registered Office: Seylan Towers, No.90 Galle Road, Colombo 3

Circular to Shareholders

Dear Shareholder/s

FIRST AND FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021 TO BE SATISFIED BY THE ALLOTMENT AND ISSUE OF NEW ORDINARY SHARES (SCRIP DIVIDEND)

Recommendation of a First and Final Dividend

The Board of Directors of Seylan Bank PLC ("the Company") is pleased to inform the shareholders of the Company that a first and final dividend of Rupees Three (LKR 3.00) on each Ordinary Voting share and Ordinary Non-voting share is recommended by the Board for the financial year ended 31 December 2021. The dividend is subject to due declaration and approval by the shareholders at the Company's Annual General Meeting ("AGM") to be held on Wednesday, 30 March 2022.

The dividend so declared will be satisfied by the allotment and issue of Ordinary Voting share/s and Ordinary Non-voting share/s for a value of Rupee Three (LKR 3.00) for each Ordinary Voting share and Ordinary Non-voting share held.

Such dividend will be paid out of the profit of the Company for the year ended 31 December 2021 which said profit has been recorded under "retained earnings" in the Company's Statement of Financial Position as at 31 December 2021. The Company made a profit of LKR 4,581 Million, as reflected in the Audited Financial Statements of the Company for the year ended 31 December 2021.

The total amount of the dividend that is proposed to be so declared is Rupees One Billion Six Hundred and Two Million Five Hundred and Seventy Two Thousand Forty Nine only (LKR 1,602,572,049/-) by the allotment and issue of new Ordinary Voting and Ordinary Non-voting shares of the Company.

In making the above recommendations, the Company took into account the expected assets growth, business expansion and the impact of COVID-19 pandemic whilst ensuring that a prudent balance is maintained between shareholders' expectations and preserving the organic capital which in return safeguards stakeholders' interest with long growth momentum. Impact due to the COVID-19 pandemic on the Company and appropriate actions taken by Company have been disclosed in several sections of the Company's Annual Report for the year 2021, mainly in the Director/Chief Executive Officer's Message (on page 6), the Risk Management Report (on page 116) and in the Notes to the Financial Statements (on pages 155 and 209).

The Board of Directors is confident that the Company will be able to satisfy the 'Solvency Test' set out in Section 57 of the Companies Act No.07 of 2007 immediately after the payment of such dividends

and have signed a Certificate of Solvency in terms of Section 56(3). The Bank also obtained a Certificate of Solvency from its Auditors, M/s KPMG, Chartered Accountants.

Issue of New Ordinary Shares to Entitled Shareholders

In view of the aforementioned proposal, the Company intends to allot and issue new Ordinary Voting and new Ordinary Non-voting shares to those shareholders who are registered in the Company's Share Register as well as those shareholders whose names appear on the Central Depository System (Pvt) Ltd ("CDS") as at the end of trading on the Record Date. Accordingly, the shares to be allotted will be as follows:

- (a) One new fully paid Ordinary Voting share for every 14.333333333 existing Ordinary Voting shares held by the entitled shareholders; and
- (b) One new fully paid Ordinary Non-voting share for every 10.733333333 existing Ordinary Non-voting shares held by the entitled shareholders.

'Record Date' is the third (3rd) Market Day from and excluding the date of the Annual General Meeting.

The above mentioned share ratio is based on a value of Rupees Forty Three (LKR 43.00) per Ordinary Voting share and Rupees Thirty Two and Cents Twenty (LKR 32.20) per Ordinary Non-voting share respectively, being the closing prices of the respective shares as at the end of trading on 21 February 2022. The Board is satisfied that the consideration, for which the issue of new shares is based is fair and reasonable to the Company and to the existing shareholders of respective class of shares.

A maximum of eighteen million four hundred and thirty seven thousand two hundred and sixty seven (18,437,267) new Ordinary Voting shares and a maximum of twenty five million one hundred and forty eight thousand one hundred and twenty three (25,148,123) new Ordinary Non-voting shares will be issued. Accordingly, the Ordinary Voting shares in issue will increase from 264,267,493 to 282,704,760 and the Ordinary Non-voting shares in issue will increase from 269,923,190 to 295,071,313.

The new Ordinary Voting shares and Ordinary Non-voting shares to be so issued, shall, upon due allotment thereof to the entitled shareholders, rank equal and pari passu in all respects with the existing issued and fully paid Ordinary Voting shares and Ordinary Non-voting shares of the Company, respectively. Consequent to the allotment and issue of such new shares, the Stated Capital of the Company will increase from LKR 18,323,881,381.01 to LKR 19,926,453,430.01. Any difference in the Stated Capital arising due to the rounding-off of the number of shares to be issued to individual shareholders will be considered together with the residual share fractions.

Fractions arising on Allotment and Issue of New Shares

The residual share fractions arising from the aforementioned issue and allotment of new Ordinary Voting shares and Ordinary Non-voting shares will be aggregated and the Ordinary Voting shares and Ordinary Non-voting shares arising consequent to such aggregation will be allotted to a trustee to be nominated and appointed by the Board of Directors. The trustee so nominated and appointed will hold the said shares in trust and dispose such shares on the trading floor of the Colombo Stock Exchange ("CSE") within a reasonable period of time. The sales proceeds arising therefrom shall be distributed to a charity or charities as shall be determined and approved by the Board of Directors.

Fractional entitlement referred to herein shall mean the fractions after applying the respective formula for the issue and allotment of the new shares as indicated below:

Ordinary Voting shares	Number of Ordinary Voting shares held by a shareholder as at end of trading on the Record date x 1
	14.3333333333
Ordinary Non-voting shares	Number of Ordinary Non-voting shares held by a shareholder as at end of trading on the Record date x 1
	10.7333333333

Listing on the Colombo Stock Exchange

Pursuant to an application made by the Company to the CSE, the CSE has granted approval in principle for the listing of the new Ordinary Voting shares and Ordinary Non-voting shares on the official list of the CSE upon allotment.

Allotment of New Shares

In the event that the shareholders pass the requisite resolution declaring the aforementioned dividend and its satisfaction by way of the allotment and issue of new Ordinary Voting shares and Ordinary Non-voting shares, the accounts of the shareholders whose shares are deposited in the CDS would be directly uploaded with the new shares (to the extent each shareholder has become entitled thereto) within five (5) Market Days from and excluding the Record Date.

In calculating the number of shares held by a shareholder as at the Record Date, the shareholding of such shareholder as appearing in the CDS and the Shareholders' Register maintained by the Company will not be aggregated. However, if a shareholder holds shares in his/her/it's CDS account with multiple stockbrokers the shares held with such stockbrokers will be aggregated for calculation purposes, and the shares arising as a result of the proposed allotment and issue of new shares will be uploaded proportionately to the respective CDS accounts held with each broker.

Allotment of New Shares to Shareholders who do not hold CDS Accounts

In view of the Direction issued by the Securities and Exchange Commission of Sri Lanka pertaining to the dematerialization of listed securities, shareholders who hold shares in scrip form (i.e. in the form of a share certificate) as per the Shareholders' Register maintained by the Company will not be issued share certificates for the new shares allotted in their favour. Such shareholders are requested to open an account with the CDS and to deposit the share

certificates in their possession in the CDS prior to the date of the AGM, to enable the Company to directly deposit the new shares into such CDS account of the shareholder.

As regards the new Ordinary Voting share and/or Ordinary Non-voting share entitlements of those shareholders who fail or were unable to open an account with the CDS prior to the date of the AGM, the Company will register in the respective shareholder's account in the Share Register maintained by the Company, the share entitlements allotted. If such shareholders open CDS accounts after the AGM and inform the Company Secretary in writing of such CDS account number, the Company will take steps to directly upload the new share entitlements to the respective CDS accounts within five market days.

Statement of Compliance

The Board of Directors hereby confirms that the allotment and issue of the new Ordinary Voting shares and Ordinary Non-voting shares is in accordance with the Articles of Association of the Company, the Listing Rules of the Colombo Stock Exchange and the provisions of the Companies Act No. 7 of 2007.

Further, the new Ordinary Voting Shares and Ordinary Non-voting Shares will be allotted and issued in satisfaction of the first and final dividend for the year ended 31 December 2021, only upon the shareholders passing the resolution declaring the said dividend at the AGM.

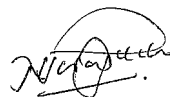
Annual General Meeting (AGM)

The Notice of the AGM scheduled to be held on Wednesday, 30 March 2022 at 11.30 a.m. as a virtual meeting (on-line/audio-visual means by virtue of the provisions of the Article 45 of the Articles of Association of the Company and taking into consideration the health and safety requirements of the participants in view of the COVID-19 pandemic prevailing in the country) setting out in item 2 thereof, the relevant resolution to be passed by the shareholders in relation to the declaration of the stated dividend is circulated with this Circular to Shareholders.

Shareholders who are unable to participate at the meeting are entitled to appoint a proxy to participate, speak, and vote on their behalf, depending on their voting rights. Such shareholders should complete and return the enclosed Form of Proxy (in accordance with instructions specified therein) not less than forty eight (48) hours before the time scheduled for the holding of the AGM.

Yours faithfully

BY ORDER OF THE BOARD OF DIRECTORS
OF SEYLAN BANK PLC



(Ms) N N Najumudeen
Company Secretary

4 March 2022

Note: Please contact the Company Secretariat on 011 2456582; 011 2456589, or; 011 2456594 for any clarification/information.

Notes and Instructions to Shareholders

VIRTUAL ANNUAL GENERAL MEETING OF SEYLAN BANK PLC

We wish to inform you the following in respect of the Annual General Meeting (AGM) to be held via a virtual platform (on-line by audio-visual means):

- a) Article 45 of the Articles of Association of Seylan Bank PLC (the Company) provides that a general meeting may determine its own procedure (to the extent it is not governed by the provisions in the Articles).
- b) The Board of Directors ('the Board') decided that the AGM of the Company scheduled to be held on Wednesday, 30 March 2022 at 11.30 a.m. shall be held as a virtual meeting (on-line/via audio-visual means) with arrangements for the virtual meeting platform made at the registered office of the Company, taking into consideration the health and safety requirements of the participants in view of the COVID-19 pandemic prevailing in the country.
- c) The Chairman, certain members of the Board, the Company Secretary, the Chief Operating Officer and the Chief Financial Officer will be present in person at the registered office for the conduct of the virtual (on-line) AGM. Other members of the Board, key management members of the Company, the External Auditors and Lawyers of the Bank will participate virtually (on-line).
- d) Shareholders who wish to participate in the AGM virtually (on-line) - It is necessary that a shareholder or his/her proxy holder has the Microsoft Teams App in his/her smart phone or on his/her laptop/desktop computer if he/she intends to join the Virtual AGM via such devices. If the shareholder/proxy holder does not have the Microsoft Teams App as stated above, we request that he/she downloads the "Microsoft Teams Mobile App" to his/her smart phone and similarly, if a shareholder/proxy holder wishes to attend the Virtual AGM via a desktop computer, the link can be opened by downloading the "Microsoft Teams Desktop App" to the respective desktop computer or through compatible web browsers (e.g. Google Chrome; Microsoft Edge).

Shareholders can email their requests to join the Virtual AGM, by forwarding to the Company Secretariat of the Bank, the information requested in the form appended to the notes that follows the Notice of AGM, to email address: agm2022@seylan.lk ("SEYLAN AGM 2022" shall be the subject of the email), 48 hours prior to the time scheduled for the AGM.
- e) Shareholders who wish to appoint a Proxy to participate in the AGM – shall forward the duly completed Form of Proxy accompanying the Notice of AGM addressed to the Company Secretary and posted or hand delivered to the registered office of the Company at Seylan Towers, No. 90, Galle Road, Colombo 03. The Form can also be scanned and emailed to, agm2022@seylan.lk (with the email subject titled "SEYLAN AGM PROXY") or faxed to fax number 011-2452584, not later than 48 hours before the time appointed for the holding of the AGM.
- f) Option to appoint any member of the Board as a Proxy – A shareholder may opt to appoint a member of the Board of

Directors as the proxy to represent such shareholder at the AGM, by completing the Form of Proxy accordingly (in which event, proxy holder email address will not be applicable).

- g) Questions and Queries - Shareholders may send in their questions or queries on the matters listed in the Notice of AGM to email address: csy@seylan.lk or by fax number 011-2452584 addressed to the Company Secretary, Seylan Bank PLC. We request the shareholders to mention their full name, National Identity Card Number; telephone number and email address in such communications and the subject titled "AGM Queries".
- h) Documents (requests/information for on-line registration, Form of Proxy, questions/queries) received later than 48 hours before the time appointed for the meeting will not be accepted.
- i) At the AGM, the Chairman of the meeting will deal with questions/comments which are relevant to the agenda item in the Notice of AGM.
- j) Voting on the Resolution listed in the Notice of AGM - Ordinary shareholders with voting rights could vote their preference on the Resolution and, procedure/s with regard to same will be explained at the AGM.

OUTLINE OF THE REGISTRATION/PARTICIPATION PROCESS FOR THE VIRTUAL AGM

1. The information (name, national identity card number/CDS account number, etc) received of a shareholder in his/her request to register for the above, should tally with the information in the Register of Shareholders. If the Company is satisfied with the request and supporting documents, it will accept such request for registration for participation at the AGM and will forward an email confirmation acknowledging the registration.
2. On-line participation requests of the shareholders accepted by the Company as mentioned above, will receive a separate email containing the Microsoft Teams meeting link/web-link from the Company, twenty-four (24) hours prior to the commencement of the AGM together with further instructions and guidelines for participation and voting at the AGM. If the Shareholder has submitted a valid Proxy, the Company will forward an email with instructions/guidelines to the relevant Proxy holder.

Key Financial Highlights

	Bank			Group		
	2021 LKR'000	2020 LKR'000	Change %	2021 LKR'000	2020 LKR'000	Change %
For the Year						
Gross Income	54,767,049	57,224,196	(4.29)	54,750,691	57,227,750	(4.33)
Profit before Income Tax	6,027,776	4,111,247	46.62	6,184,680	4,295,636	43.98
Income Tax Expense	1,447,236	1,099,947	31.57	1,449,010	1,197,578	21.00
Profit Attributable to Equity Holders of the Bank	4,580,540	3,011,300	52.11	4,653,003	3,038,629	53.13
Other Comprehensive Income for the Year, net of Tax	(1,521,020)	1,832,025	(183.02)	(1,479,099)	1,865,107	(179.30)
Total Comprehensive Income Attributable to Equity Holders of the Bank	3,059,520	4,843,325	(36.83)	3,161,541	4,893,981	(35.40)
Revenue to Government	3,382,048	2,628,243	28.68	3,383,822	2,725,874	24.14
Gross Dividend *	1,602,572	775,535	106.64	1,602,572	775,535	106.64
At the Year End						
Total Equity Attributable to Equity Holders of the Bank	52,053,009	48,966,975	6.30	53,958,234	50,769,823	6.28
Retained Earnings	29,196,617	24,683,224	18.29	29,967,349	25,381,609	18.07
Customer Deposits	488,653,328	440,303,126	10.98	488,653,328	440,303,126	10.98
Customer Loans and Advances	441,976,662	393,766,147	12.24	441,976,662	393,766,147	12.24
Total Assets	607,576,911	557,707,420	8.94	608,090,133	558,005,932	8.98
Information per Ordinary Share						
Basic/Diluted Earnings per Share (LKR) **	8.57	5.64	51.95	8.71	5.69	53.08
Dividend per Share (LKR) *	3.00	1.50	100.00	3.00	1.50	100.00
Net Assets Value per Share (LKR)	97.44	94.71	2.88	101.01	98.20	2.86
Market Value (LKR) - As at End of the Year						
Voting Shares	44.00	46.00	(4.35)	-	-	-
Non-Voting Shares	33.30	34.00	(2.06)	-	-	-
Statutory Ratios (%)						
Capital Adequacy						
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 7.00 %)	10.72	11.46	(6.46)	10.92	11.70	(6.67)
Total Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50 %)	10.72	11.46	(6.46)	10.92	11.70	(6.67)
Total Capital Ratio (%) (Minimum Requirement - 12.50 %)	14.11	14.30	(1.33)	14.28	14.49	(1.45)
Liquidity						
Statutory Liquid Assets Ratio - Domestic Banking Unit Operations (%) (Minimum Requirement - 20 %)	22.84	31.31	(27.05)	-	-	-
Statutory Liquid Assets Ratio - Foreign Currency Banking Unit Operations (%) (Minimum Requirement - 20 %)	23.30	22.47	3.69	-	-	-
Liquidity Coverage Ratio - Rupee (%) (Minimum Requirement - 2021 - 100 %, 2020 - 90 %)	163.02	176.95	(7.87)	-	-	-
Liquidity Coverage Ratio - All Currency (%) (Minimum Requirement - 2021 - 100 %, 2020 - 90 %)	132.70	142.75	(7.04)	-	-	-
Other Ratios						
Price Earnings Ratio - Voting (Times)	5.13	8.16	(37.13)	-	-	-
Price Earnings Ratio - Non-Voting (Times)	3.89	6.03	(35.49)	-	-	-
Dividend Cover (Times) *	2.86	3.88	(26.29)	-	-	-

* Dividends are accounted for as per the Sri Lanka Accounting Standard - LKAS 10.

** Earnings per share has been restated as per Sri Lanka Accounting Standard - LKAS 33.

SEYLAN BANK PLC

Form of Request for a Printed Copy of the Annual Report 2021

To : The Company Secretary,
Seylan Bank PLC
 Seylan Towers
 90 Galle Road
 Colombo 3.

I would like to receive the printed version of the Annual Report 2021 of Seylan Bank PLC

Full Name of Shareholder:	
Address: (please also enter postal code of town/area)	
Shareholders' NIC/ Passport/Company Registration No.	
Contact/Tel. No:	Email address (if any)
Signature: (in the case of a corporate entity, an authorized officer shall sign under the Company rubber stamp)	Date:

Notes:

1. Please complete the above Form by filling in legibly the required information and signing in the space provided. In the event the shareholder is a company, the Form of Request should be signed by a duly authorized officer of the company with the Company Rubber Stamp.

2. Please forward the completed Form of Request to the Company Secretariat by any one of the following methods –

By Post/By hand addressed to:

Company Secretary,
Seylan Bank PLC,
 "Seylan Towers",
 90, Galle Road,
 Colombo 03

Or,

By email to - seylan.report@seylan.lk, the above information.

- Signature not required if sent from the individual shareholder's personal email

- However, in the case of a corporate entity, or an individual who wants to send the information from a third party email, a duly completed/signed scanned copy of the above form shall be attached.



SEYLAN BANK PLC

Annual General Meeting

Form of Proxy

I/We* (full name of shareholder and names of joint holder/s', if any)
 of (address of main shareholder) being a shareholder/s of Seylan Bank
 PLC hereby appoint (full name of proxy holder) or failing him/her;

Mr. Wadugamudalige Marius Ravindra Sriial Dias of Colombo 05, whom failing
 Mr. Waduthanthri Darshan Kapila Jayawardena of Battaramulla, whom failing,
 Ms. Miriam Coralie Pietersz of Battaramulla, whom failing,
 Mr. Kapila Prasanna Ariyaratne of Colombo 03, whom failing,
 Mr. Srikumaradas Viran Corea of Dehiwela, whom failing,
 Mr. Anushka Sheran Wijesinha of Colombo 05, whom failing,
 Ms. Sandya Kumari Salgado of Panadura, whom failing,
 Mr. Don Manuwelge Don Krishan Thilakaratne of Battaramulla, whom failing,
 Mr. Darshan Ravindra Abeysuriya of Rajagiriya, whom failing,
 Mr. Dissanayake Mudiyanseelage Rupasinghe of Kadawatha
 all of whom are members of the Board of Directors of Seylan Bank PLC;

as my/our* Proxy to represent me/us* on my /our* behalf at the Annual General Meeting of the Company which will be held as an on-line audio-visual meeting on Wednesday, 30 March 2022 at 11.30 a.m; and at any adjournment thereof.

The preferences in the following table to be marked by Ordinary Voting Shareholder/s only.

I/We* the undersigned hereby authorize my/our* Proxy to vote for me/us* and on my/our* behalf in accordance with the preferences as indicated below (please mark your preference with an "X"):

Resolution No.		FOR	AGAINST
1.	To declare a first and final ordinary dividend for the financial year ended 31 December 2021 as recommended by the Board of Directors and to consider and if thought fit to pass the resolution set out in the Notice of Meeting.	<input type="checkbox"/>	<input type="checkbox"/>
2.	To re-elect as a Director, Mr. W M R S Dias, who retires by rotation in terms of Article 82 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
3.	To re-elect as a Director, Mr. D R Abeysuriya, who retires by rotation in terms of Article 82 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
4.	To elect as a Director, Mr. D M Rupasinghe, who retires in terms of Article 89 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
5.	To re-appoint M/s KPMG, Chartered Accountants as the Auditors of the Company for the financial year 2022 and to authorize the Directors to determine their remuneration for the said financial year.	<input type="checkbox"/>	<input type="checkbox"/>
6.	To authorize the Board of Directors to determine donations that may be made by the Bank during the year, 2022	<input type="checkbox"/>	<input type="checkbox"/>

(*Please strike off inappropriate words)

Signed this day of, 2022

.....
 Signature/s of Shareholder/s

.....
 Shareholder/s' N.I.C/Co. Reg. No.

IMPORTANT: Please read the notes and instructions on the following page, with regard to appointment of a proxy, and on the requirements relevant to the participation of the proxy holder in the AGM which will be held virtually via an on-line platform.

NOTES AND INSTRUCTIONS FOR THE COMPLETION OF FORM OF PROXY

1. In terms of Article 63 of the Articles of Association of Seylan Bank PLC ('the Company') the instrument appointing a proxy shall be in writing and;
- in the case of an individual be under the hand of the shareholder or his attorney or
 - if such shareholder is a company or corporation either under its common seal or under the hand of an officer or attorney authorized in that behalf in accordance with its Articles of Association or constitution.

In terms of Article 69, a company or corporation being a member of the Company may appoint any of its officers or any other person to be its representative or proxy at any meeting or meetings of the company and any person so appointed shall be entitled to be present and vote and exercise all other powers in regard to any such meeting on behalf of the company or corporation which he represents as if he were a member holding the shares of such company or corporation.

(The Company may, but shall not be bound to require evidence of the authority of any such attorney or representative officer).

- The full name and address of the shareholder should be filled in legibly on the Form of Proxy together with the National Identity Card Number/Passport/Company Registration Number/CDS Account Number (as applicable).
- Ordinary Voting shareholders shall indicate with an 'X' in the space provided as to how the proxy is to vote on each of the resolutions. If no indication is given, the proxy of an Ordinary Voting shareholder shall exercise his/her discretion and vote as he/she thinks fit.
- The completed Form of Proxy together with the requested information in the following table should either be:
 - addressed to the Company Secretary of Seylan Bank PLC and posted or hand delivered to the registered office of the Company, at Seylan Towers, No. 90, Galle Road, Colombo 03 OR,
 - Scanned and emailed to the email address: agm2022@seylan.lk with the email subject titled "SEYLAN AGM PROXY" or faxed to fax number 011-2452584;

not later than forty eight (48) hours before the time appointed for the holding of the Meeting.
- If the Form of Proxy has been signed by an attorney, a certified copy of the Power of Attorney certified by a Notary Public should accompany the completed Form of Proxy for registration, if such Power of Attorney has not already been registered with the company.
- If there is any doubt as to how the vote is to be exercised, by reason of the manner in which the Form of Proxy has been completed, no vote will be recorded by the Form of Proxy.
- In addition to the completion of the Form of Proxy, the shareholder appointing a proxy shall complete the following details of shareholder and proxy holder and dispatch same together with the Form of Proxy (on the previous page), forty eight (48) hours prior to the time fixed for the AGM.

CDS Account Number of the Shareholder(s)	
National Identity Card Number (NIC) of the Shareholder	
Shareholder's contact number/s	Land line (residence/work):
	Mobile:
Email address of the proxy holder (to which the on-line link should be forwarded to):	
Proxy holder's NIC number:	

Please also read the enclosed detailed Notes and Instructions to Shareholders, on the virtual AGM/on-line registration procedure, logging-in process, etc.