

INDEMNITY - Internet Banking – Individual/Sole Proprietorship

To : Seylan Bank PLC (“The Bank”)

I
.....
(Full name of the Account Holder)

bearing.....
(NIC No of account holder.) having applied for Seylan Bank Internet Banking Facility, understand and agree that the following functionality/ functionalities will be available to me through same.

- Inquiry of account balances, clearing cheque information, transaction history, issued cheque status, credit card balance, credit card transaction history, credit card pending and past payment information
- Transfer funds within own linked accounts, to third party accounts, on online and offline modes, Pay bills of designated utility companies on an online basis, as immediate or scheduled payments
- Initiate and set up standing orders
- Activate/ deactivate Credit cards

Or any other functionality the Bank may provide in the future through Seylan Internet Banking Facility.

In consideration of same, I agree and indemnify the Bank as follows

- to exercise utmost care and diligence during payment of Utility bills and designating accounts for funds transfers to both own accounts and third party accounts and understand and agree that the Bank will be under no obligation nor duty to recover any funds already credited to accounts either intentionally or unintentionally
- to indemnify and keep indemnified the Bank from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) suffered or incurred sustained by or threatened against the Bank whatsoever arising from or in connection with or any way relating to the Bank in good faith accepting and acting on instructions placed via Seylan Internet Banking as authorized by this indemnity by me.
- the within indemnity shall not be affected and shall continue in full force and affect notwithstanding unless otherwise requested so in writing by me and accepted by the Bank. Nevertheless transaction performed during the validity of this indemnity shall treat and interpreted under the conditions of this indemnity.
- the Bank may at any time terminate this facility, add or cancel functionalities at its discretion by giving reasonable notice.
- I authorize the Bank to debit any of my account(s) with the Bank with all and any amounts which may become payable to the Bank pursuant to the within indemnity.
- Where this indemnity is given by two or more parties the liability of such parties to the Bank hereunder shall be joint and several.
- This indemnity shall be treated as an integral part of the Bank’s terms and conditions governing the usage of the Banks Internet Banking Facility.

..... <u>Signature</u>	Name
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Date :