# SEYLAN BANK PLC FINANCIAL STATEMENTS Year ended 31st December, 2015



<b>INCOME STATEMENT</b>											Rs	s. '000
		Bank			Bank			Group			Group	
		For the Year		F	or the Quar	er	Fo	r the Year		For th	ne Quarter	
		Ended 31st D	ecember	Е	nded 31st D	ecember	En	ded 31st De	cember	Ende	d 31st Decen	ıber
	2015	2014	Growth	2015	2014	Growth	2015	2014	Growth	2015	2014	Growth
			%			%			%			%
Interest Income	24,151,349	23.407.481	3.18	6,463,796	5,777,471		24,166,589	23.422.157	3.18	6,467,862	5,783,439	11.83
Less: Interest Expenses		12,242,991	0.68	3,488,758	2,830,593		12,309,274		0.70		2,826,921	23.27
Net Interest Income		11,164,490	5.92	2,975,038			11,857,315			2,982,993	2,956,518	0.90
	11,020,000	11,101,100	0.02	2,070,000	2,010,010	0.00	11,001,010	11,100,020	0.00	2,002,000	2,000,010	0.00
Fee and Commission Income	2,811,140	2,347,472	19.75	861,869	637,249	35.25	2,810,961	2,347,129	19.76	861,850	636,906	35.32
Less: Fee and Commission Expenses	113,694	90,267	25.95	33,044	27,868	18.57	120,450	97,009	24.16	36,833	31,254	17.85
Net Fee and Commission Income	2,697,446		19.50	828,825	609,381	36.01		2,250,120	19.57	825,017	605,652	36.22
	,			000,000			_,,,,,,,,,,	_,		020,011	,	
Net Trading Income	108,558	740,106	(85.33)	61,279	(71,975)	(185.14)	107,558	741,707	(85.50)	61,479	(71,775)	(185.66
Net Gain from Financial Investments	232,469	1,186,185	(80.40)	73,742	253,201	(70.88)		1,189,706	(80.46)		256,722	(71.28
Net Exchange Income	884,378	535,250	65.23	208,568	173,016	20.55	884,378	535,250	65.23	208,568	173,016	20.5
Other Operating Income (Net)	398.187	347.861	14.47	49,515	183.826	(73.06)		392,477	8.77	70,822	199,247	(64.46
outer operating mounts (not)	1.623.592	/	(42.21)	393.104	538.068	(26.94)		2,859,140	(42.24)		557,210	(25.59
Total Operating Income	16,146,421		(0.52)	4,196,967	4.094.327			16,308,185		4,222,621	4,119,380	2.51
Total Operating income	10,140,421	10,231,097	(0.32)	4,130,307	4,034,321	2.01	10, 199, 120	10,300,103	(0.07)	4,222,021	4,119,300	2.31
Less: Impairment for Loans and Other Losses - Charges/(Reversal)												
Individual Impairment	841,302	2,021,892	(58.39)	295,024	813,999	(63.76)	841,302	2,021,892	(58.39)	295,024	813,999	(63.76
Collective Impairment	(370,141		(710.18)	(332,502)		(57.30)		60,661	(710.18)		(211,375)	(57.30
Others	17,735	186,967	(90.51)	9,256	9,560	(3.18)	, , , , , ,	52,172	(66.01)		(125,235)	107.39
Others	488,896		(78.46)	(28,222)	612,184	(104.61)		2,134,725	(77.10)		477,389	(105.91
Net Operating Income	15,657,525		12.15	4,225,189	3,482,143		15,710,230			4,250,843	3,641,991	16.72
not operating mount	10,001,020	10,001,011	12.10	1,220,100	0,102,110	21.01	10,110,200	11,110,100	10.01	1,200,010	0,011,001	10.11
Personnel Expenses	4,194,135	3,926,361	6.82	1,013,016	1,017,989	(0.49)	4,221,950	3,957,416	6.68	1.017.450	1,027,663	(0.99
Depreciation and Amortisation	483,448	453,374	6.63	130,263	110,803	17.56	528,185	496,228	6.44	141,790	134,379	5.51
Other Expenses	3,946,991	3,729,394	5.83	965,713	915,098	5.53	3,881,244		5.43	951,176	908,584	4.69
Other Expenses	8,624,574	8,109,129	6.36	2,108,992		3.19		8,135,067		2,110,416	2,070,626	1.92
Operating Profit before Taxes	7,032,951	5,852,448	20.17		1,438,253	47.14		6,038,393		2,140,427	1,571,365	36.21
Operating Front before Taxes	7,002,901	3,032,440	20.17	2,110,137	1,400,200	47.14	7,070,001	0,000,000	17.20	2,140,421	1,071,000	30.21
Value Added Tax (VAT) and Nation Building Tax												
(NBT) on Financial Services	1,256,240	1,203,004	4.43	401,947	278,474	44.34	1,256,240	1,203,004	4.43	401,947	278,474	44.34
(NDT) OILT Mancial Services	1,230,240	1,203,004	4.40	401,347	210,414	44.54	1,230,240	1,200,004	4.40	401,347	210,414	44.0
Profit before Income Taxes	5,776,711	4,649,444	24.25	1,714,250	1,159,779	47.81	5.822.611	4,835,389	20.42	1,738,480	1,292,891	34.46
Trum bullet mount laxes	0,770,777	1,010,111	24.20	1,714,200	1,100,110	47.01	0,022,011	4,000,000	20.72	1,700,400	1,202,001	01.10
Income Tax Expenses	1,945,767	1,570,842	23.87	612,946	334,402	83.30	1,936,662	1,582,819	22.36	583,696	324,140	80.08
Profit for the Period	3.830.944	3,078,602	24.44	1,101,304	825,377	33.43	3,885,949	3,252,570	19.47	1.154.784	968.751	19.20
Attributable to:	0,000,044	-,010,00L	24.44	.,101,034	020,077	5510	2,000,040	-,202,070	10.41		555,751	
Owners of the Parent	3,830,944	3,078,602	24.44	1,101,304	825,377	33.43	3,855,296	3,178,776	21.28	1,138,772	918,661	23.96
Non-Controlling Interest	0,000,344	5,010,002	L-7T-7	.,101,004	020,011	00.40	30,653	73,794	(58.46)		50,090	(68.03
Profit for the Period	3,830,944	3,078,602	24.44	1,101,304	825,377	33.43		3,252,570		1,154,784	968,751	19.20
FIGURE OF THE FERIOD	3,030,944	0,070,002	24.44	1,101,304	020,077	33.43	5,005,949	0,202,070	19.47	1,134,704	900,731	19.20
Basic/Diluted Earnings per Ordinary Share												
(in Rupees)	11.11	8.92	24.44	3.19	2.39	33.43	11.18	9.21	21.28	3.30	2.66	23.96
(III nuhees)	11.11	0.92	24.44	3.19	2.39	აა.43	11.18	9.21	21.28	3.30	2.00	23.90

CASH FLOW STATEMENT		····		Rs. '000
and the control of th	BA		GROU	
or the year ended 31st December	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
ish Flows from Operating Activities				
•				
erest Receipts es and Commission Receipts	22,615,496 2,811,140	22,780,397 2,347,472	22,630,736 2,810,961	22,795,073 2,347,129
erest Payments	(11,335,122)	(13,136,112)	(11,318,430)	(13,116,35
ding Income	1,474,212	1,172,265	1,473,212	1,172,26
ceipts from Other Operating Activities	77,484	97,451	153,580	156,168
sh Payments to Employees and Suppliers sh Payments to Other Operating Activities	(8,907,410)	(8,408,229)	(8,876,496)	(8,407,464
	(113,694)	(90,267)	(120,450)	,
erating Profit before Changes in Operating Assets and Liabilities	6,622,106	4,762,977	6,753,113	4,849,806
ncrease)/Decrease in Operating Assets:  vans and Receivables to Customers	(00.000.074)	(18,785,907)	(38,623,971)	(18,785,907
posits Held for Regulatory or Monetary Control Purposes	(38,623,971) (1,131,682)	72,979	(30,023,971)	72,979
	(1,131,002)	12,313	(1,131,002)	12,51
crease/(Decrease) in Operating Liabilities:	44 205 000	17 000 044	44 20E CCO	17.000.04
eposits from Customers ertificates of Deposit from Customers	41,395,660 (2,043,812)	17,669,944 (143,274)	41,395,660 (2,043,812)	17,669,944 (143,274
ish Generated from Operations	6,218,301	3,576,719	6,349,308	3,663,54
come Tax Paid	(2,371,829)	(722,279)	(2,376,470)	(722,27
ontribution Paid into Employees Retirement Benefit Plan/Employees	(123,033)	(214,683)	(123,033)	(214,683
et Cash Generated from Operating Activities	3,723,439	2,639,757	3,849,805	2,726,580
ish Flows from Investing Activities				
vestment in Subsidiary Company	(45,816)	(305,489)		
vidend Income Received	92,751	40,205	47,195	19,02
overnment of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing after 03 months	(29,407,227)	2,924,115	(29,407,227)	2,924,115
overse Repurchase Agreements Maturing After 03 Months of Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	1,406,427	76,956 (1,687,776)	1,423,676	76,956 (1,750,186
irchase of Property, Plant & Equipment and Intangible Assets	(714,214)	(678,837)	(774,346)	(703,404
oceeds From Sale Of Property, Plant & Equipment	20,510	15,224	22,678	15,224
oceeds from Sale of Investment Properties	155,000	-	155,000	10,954
provements to Investment Properties	-	-	(30,155)	(24,089
et Cash (Used in)/Generated from Investing Activities	(28,492,569)	384,398	(28,563,179)	568,597
ish Flows from Financing Activities				
crease/(Decrease) in Debentures	(465,000)	4,404,065	(465,000)	4,404,06
curities Sold under Repurchase Agreements	(991,147)	7,847,735	(991,147)	7,847,73
crease/(Decrease) in Other Borrowings vidends Paid - Ordinary Shares	8,823,565 (852,687)	32,755 (771,254)	8,795,981 (880,849)	(214,668 (794,850
vidends Paid - Ordinary Shares	(032,007)	(39)	(000,049)	(794,63)
et Cash Generated from Financing Activities	6,514,731	11,513,262	6,458,985	11,242,24
et Increase/(Decrease) in Cash and Cash Equivalents	(18.254.399)	14.537.417	(18,254,389)	14.537.426
ish and Cash Equivalents at beginning of the Year	32,936,491	18,399,074	32,936,531	18,399,10
sh and Cash Equivalents at end of the Year	14,682,092	32,936,491	14,682,142	32,936,53
conciliation of Cash and Cash Equivalents				
sh and Cash Equivalents	7,800,488	6,672,963	7,800,538	6,673,003
acements with Banks and Finance Companies	757,050	2,334,304	757,050	2,334,304
overnment of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing within 03 Months	3,812,006	6,166,310	3,812,006	6,166,310
curities Purchased under Resale Agreements Maturing with in 03 Months	2,312,548	17,762,914	2,312,548	17,762,914
	14.682.092	32.936.491	14.682.142	32,936,53

**SEYLAN BANK PLC - DEBENTURES** 

\* No Trading During The Period

<b>2015 3,830,944</b> 66,071	2014 3,078,602	Growth % 24.44	2015 1,101,304	2014 G 825,377	rowth % 33.43	2015 3,885,949	2014	Growth %	2015	2014	Growth %
	3,078,602	24.44	1,101,304	825,377	33.43	3 885 040	0.050.570	40.47			
66.071						0,000,545	3,252,570	19.47	1,154,784	968,751	19.20
66.071											
55,071	(65,156)	201.40	66,071	(65,156)	201.40	65,698	(65,125)	200.88	65,698	(65,125)	200.88
(1,120,048)	9,636	(11,723.58)	(188,101)	(391,058)	51.90	(1,120,507)	8,480	(13,313.53)	(189,780)	(392,214)	51.61
						7,412	27,044	(72.59)	7,412	27,044	(72.59)
(1,053,977)	(55,520)	(1,798.37)	(122,030)	(456,214)	73.25	(1,047,397)	(29,601)	(3,438.38)	(116,670)	(430,295)	72.89
2,776,967	3,023,082	(8.14)	979,274	369,163	165.27	2.838,552	3,222,969	(11.93)	1,038,114	538,456	92.79
2,776,967	3,023,082	(8.14)	979,274	369,163	165.27	2,805,940	3,139,896	(10.64)	1,020,498	479,087	113.01
-	-	- (0.44)		-	-	32,612	83,073	(60.74)	17,616	59,369	(70.33) <b>92.79</b>
(1	,053,977) 2,776,967	.,053,977) (55,520) 2,776,967 3,023,082 2,776,967 3,023,082	.,053,977) (55,520) (1,798.37) 2,776,967 3,023,082 (8.14) 2,776,967 3,023,082 (8.14)	1,053,977) (55,520) (1,798.37) (122,030) 2,776,967 3,023,082 (8.14) 979,274 2,776,967 3,023,082 (8.14) 979,274	1,053,977) (55,520) (1,798.37) (122,030) (456,214) 2,776,967 3,023,082 (8.14) 979,274 369,163 2,776,967 3,023,082 (8.14) 979,274 369,163	1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27	7,412 1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 (1,047,397) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2.838,552 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 32,612	7,412 27,044 1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 (1,047,397) (29,601) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2.838,552 3,222,969 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 32,612 83,073	7,412 27,044 (72.59) 1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 (1,047,397) (29,601) (3,438.38) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2.838,552 3,222,969 (11.93) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64)	7,412 27,044 (72.59) 7,412 1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 (1,047,397) (29,601) (3,438.38) (116,670) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2.838,552 3,222,969 (11.93) 1,038,114 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64) 1,020,498 32,612 83,073 (60.74) 17,616	7,412 27,044 (72.59) 7,412 27,044 1,053,977) (55,520) (1,798.37) (122,030) (456,214) 73.25 (1,047,397) (29,601) (3,438.38) (116,670) (430,295) 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2.838,552 3,222,969 (11.93) 1,038,114 538,456 2,776,967 3,023,082 (8.14) 979,274 369,163 165.27 2,805,940 3,139,896 (10.64) 1,020,498 479,087

STATEMENT OF FINANCIAL POSITION						Rs. '00
		Bank			Group	
	As at 31.12.2015	As at 31.12.2014	Growth %	As at 31.12.2015	As at 31.12.2014	Growt
Assets						
Cash and Cash Equivalents	7,800,488	6,672,963	16.90	7,800,538	6,673,003	16.90
Balances with Central Bank of Sri Lanka	8,563,888	7,432,206	15.23	8,563,888	7,432,206	15.23
Placements with Banks and Finance Companies	757,050	2,334,304	(67.57)	757,050	2,334,304	(67.57
Derivative Financial Instruments	130,055	191,411	(32.05)	130,055	191,411	(32.05
Other Financial Assets Held-for-Trading	6,016,572	2,525,225	138.26	6,024,772	2,534,425	137.72
Securities Purchased under Resale Agreements	2,312,548	17,762,914	(86.98)	2,312,548	17,762,914	(86.9
customer Loans and Receivables	193,103,942	154,962,712	24.61	193,103,942	154,962,712	24.6
nancial Investments - Available-for-Sale	48,038,510	23,780,589	102.01	48,075,921	23,838,151	101.6
nancial Investments - Held-to-Maturity	18,147,773	22,438,807	(19.12)	18,229,045	22,520,079	(19.0
vestment in Subsidiary	1,151,929	1,106,113	4.14	-	-	
roup Balances Receivable	30,000	30,000	-	-	-	
roperty, Plant & Equipment	3,227,752	2,967,600	8.77	4,875,266	4,575,985	6.5
easehold Rights	44,316	46,262	(4.21)	600,057	609,413	(1.5
vestment Properties	-	114,429	(100.00)	1,089,920	1,183,224	(7.8
atangible Assets	249,890	279,820	(10.70)	249,890	279,820	(10.7
eferred Tax Assets	_ 10,000	18,030	(100.00)	_ 10,000		(10.7
	6 755 420	6,647,174	, ,	6 770 670	6 660 195	1.0
ther Assets	6,755,420		1.63	6,772,672	6,660,185	1.0
tal Assets	296,330,133	249,310,559	18.86	298,585,564	251,557,832	18.0
abilities						
ue to Banks	19,784,171	11,615,467	70.33	19,784,171	11,615,467	70.3
rivative Financial Instruments	50,013	210,536	(76.24)	50,013	210,536	(76.
ustomer Deposits	224,525,455	185,924,122	20.76	224,525,455	185,924,122	20.
curities Sold under Repurchase Agreements	11,409,788	12,419,887	(8.13)	11,409,788	12,419,887	(8.
ther Borrowings	15,688	14,628	7.25	15,688	14,628	7.2
roup Balances Payable	181,266	193,295	(6.22)	-	-	
ebentures	7,179,853	7,655,705	(6.22)	7,179,853	7,655,705	(6.2
urrent Tax Liabilities	506,712	1,323,805	(61.72)	505,278	1,323,290	(61.8
eferred Tax Liabilities	336,102	-		384,771	36,507	953.9
ther Liabilities	7,285,408	5,944,575	22.56	7,375,613	6,038,099	22.1
Add Colombia	074 074 450	005 000 000		074 000 000	005 000 044	
tal Liabilities	271,274,456	225,302,020	20.40	271,230,630	225,238,241	20.4
uity						
ated Capital	10,529,724	10,529,724	-	10,529,724	10,529,724	
atutory Reserve Fund	1,187,441	995,894	19.23	1,187,441	995,894	19.2
etained Earnings	11,125,666	9,083,743	22.48	11,376,269	9,293,830	22.
her Reserves	2,212,846	3,399,178	(34.90)	3,194,306	4,375,756	(27.
				26,287,740		4.3
tal Shareholders' Equity	25,055,677	24,008,539	4.36	20,207,740	25,195,204	4.
on-Controlling Interest	-	-	-	1,067,194	1,124,387	(5.
tal Equity	25,055,677	24,008,539	4.36	27,354,934	26,319,591	3.
				298,585,564	251,557,832	18.
	296,330,133	249,310,559	18.86	230,303,304		
tal Equity & Liabilities	296,330,133	249,310,559 45,098,070	26.88	57,302,098	45,165,070	26.8
tal Equity & Liabilities ntingent Liabilities and Commitments						26.
ontingent Liabilities emorandum Information	57,222,365	45,098,070	26.88	57,302,098	45,165,070	
otal Equity & Liabilities ontingent Liabilities and Commitments emorandum Information						
otal Equity & Liabilities  ontingent Liabilities and Commitments  emorandum Information  umber of Employees	57,222,365	45,098,070	26.88	57,302,098	45,165,070	26.8 4.5 1.2
otal Equity & Liabilities  contingent Liabilities and Commitments  demorandum Information  umber of Employees  umber of Banking Centres  et Assets Value per Ordinary Share (Rs.)	<b>57,222,365</b> 3,085	<b>45,098,070</b> 2,947	26.88	<b>57,302,098</b> 3,113	<b>45,165,070</b> 2,977	4.5

	Current Period	Comparative Period
	01-Oct-15 to 31-Dec-15	01-Oct-14 to 31-Dec -14
Debt/Equity Ratio	0.29	0.32
Interest Cover	8.36	13.68
Quick Asset Ratio	0.71	0.82
2013/2018 Issue		
Market Prices during October to December (EX Interest)		
Annual Interest - 15.50% p.a.		
- Highest Price	*	117.12
- Lowest Price	*	117.00
- Last Traded Price */(01/12/2014)	*	117.00
Semi Annual - 15.00% p.a.	*	*
Monthly Interest - 14.50% p.a.	*	*
Interest Yield As At Date of Last Trade		
Annual Interest */(01/12/2014)	*	13.25%
Semi Annual Interest	*	*
Monthly Interest	*	*
Yield to Maturity of Trade Done on		
Annual Interest */(01/12/2014)	*	9.13%
Semi Annual Interest	*	*
Monthly Interest	*	*
Interest Rate of Comparable Government Security	8.89%	7.02%
2014 Issue		
4 Years Semi Annual - 8.00% p.a.	*	*
5 Years Semi Annual - 8.35% p.a.	*	*
5 Years Annual - 8.60% p.a.	*	*
6 Years Semi Annual - 8.60% p.a.	*	*
6 Years Annual - 8.75% p.a.	*	*
Interest Rate of Comparable Government Security		
- 3 Years	8.89%	-
- 4 Years	9.20%	7.15%
- 5 Years	9.45%	7.32%
- 6 Years	-	7.60%

SELECTED PERFORMANCE INDICATORS				
	В	ANK	GI	ROUP
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital) Rs. '000	23,881,138	21,854,307	24,642,642	22,653,099
Total Capital Base Rs. '000	25,097,888	23,401,725	25,828,842	24,170,017
Core Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 5%)	12.24	13.75	12.48	14.04
Total Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 10%)	12.87	14.73	13.08	14.98
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense)	4.68	7.69		
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense including Investment Properties)	4.68	7.75		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision)	3.06	5.31		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision including Investment Properties)	3.06	5.36		
Profitability Interest Margin % Return (Net Profit before Tax) on Average Assets % Return on Equity %	4.42 2.16 15.62	4.92 2.05 13.45		
Regulatory Liquidity Statutory Liquid Assets Domestic Banking Unit Rs. '000 Offshore Banking Unit USD '000 Statutory Liquid Assets Ratio % (Minimum Requirement 20 %)	62,010,511 26,930	50,975,556 15,902		
Domestic Banking Unit Offshore Banking Unit	27.56 21.51	27.60 21.86		

a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply

- with Sri Lanka Accounting Standard LKAS 34 Interim Financial Reporting.
- b) The information contained in these statements have been extracted from the audited financial statements of the Bank & Group, which have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.) Ramesh Jayasekara Chief Financial Officer (Sgd.) Kapila Ariyaratne

(Sgd.) Nihal Jayamanne PC Director/Chief Executive Officer February 25, 2016 Colombo

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. Tel: 011 245 6789, 4701 000 Fax: 011 245 6456 E-mail: info@seylan.lk Web: www.seylan.lk

## SEYLAN BANK PLC FINANCIAL STATEMENTS

Year ended 31st December, 2015



		В	Bank - 31.12.201	5			E	Bank - 31.12.2014	ļ	
	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	7,800,488	-	7,800,488	-	-	6,672,963	-	6,672,9
Balances with Central Bank of Sri Lanka	-	-	8,563,888	-	8,563,888	-	-	7,432,206	-	7,432,2
Placements with Banks and Finance Companies	-	-	757,050	-	757,050	-	-	2,334,304	-	2,334,
Derivative Financial Instruments	130,055	-	-	-	130,055	191,411	-	-	-	191,
Other Financial Assets Held-for-Trading	6,016,572	-	-	-	6,016,572	2,525,225	-	-	-	2,525,
Securities Purchased under Resale Agreements	-	-	2,312,548	-	2,312,548	-	-	17,762,914	-	17,762,
Customer Loans and Receivables	-	-	193,103,942	-	193,103,942	-	-	154,962,712	-	154,962,
Financial Investments - Available-for-Sale	-	-		48,038,510	48,038,510	-	-	-	23,780,589	23,780,
Financial Investments - Held-to-Maturity	-	18,147,773	-	-	18,147,773	-	22,438,807	-	-	22,438,
Group Balances Receivable	-	-	30,000	-	30,000	-	-	30,000	-	30,
Other Assets	-	-	3,854,350	-	3,854,350	-	-	3,321,826	-	3,321,
Total Financial Assets	6,146,627	18,147,773	216,422,266	48,038,510	288,755,176	2,716,636	22,438,807	192,516,925	23,780,589	241,452,
	Held Tradin		Amortis	ed Cost	Total		l-for- g (HFT)	Amortis	ed Cost	Total
Liabilities										
Due to Banks	-		19,784,171		19,784,171	-		11,615,467		11,615,
Derivative Financial Instruments	50,013		-		50,013	210,536		-		210,
Customer Deposits	-		224,525,455		224,525,455	-		185,924,122		185,924,
Securities Sold under Repurchase Agreements	-		11,409,788		11,409,788	-		12,419,887		12,419,
Other Borrowings	-		15,688		15,688	-		14,628		14,
Debentures	-		7,179,853		7,179,853	-		7,655,705		7,655,
Group Balances Payable	-		181,266		181,266	-		193,295		193,
Current Tax Liabilities	-		506,712		506,712	-		1,323,805		1,323,
Other Liabilities	-		5,580,398		5,580,398	-		4,431,775		4,431,
Total Financial Liabilities	50.013		269.183.331		269.233.344	210.536		223.578.684		223.789.

Total Financial Liabilities	50,013		269,183,331		269,233,344	210,536		223,578,684		223,789,220
		G	roup - 31.12.201	5			G	roup - 31.12.201	4	
	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	7,800,538	-	7,800,538	-	-	6,673,003	-	6,673,003
Balances with Central Bank of Sri Lanka	-	-	8,563,888	-	8,563,888	-	-	7,432,206	-	7,432,206
Placements with Banks and Finance Companies	-	-	757,050	-	757,050	-	-	2,334,304	-	2,334,304
Derivative Financial Instruments	130,055	-	-	-	130,055	191,411	-	-	-	191,411
Other Financial Assets Held-for-Trading	6,024,772	-	-	-	6,024,772	2,534,425	-	-	-	2,534,425
Securities Purchased under Resale Agreements	-	-	2,312,548	-	2,312,548	-	-	17,762,914	-	17,762,914
Customer Loans and Receivables	-	-	193,103,942	-	193,103,942	-	-	154,962,712	-	154,962,712
Financial Investments - Available-for-Sale	-	-	-	48,075,921	48,075,921	-	-	-	23,838,151	23,838,151
Financial Investments - Held-to-Maturity	-	18,229,045	-	-	18,229,045	-	22,520,079	-	-	22,520,079
Other Assets	-	-	3,867,454	-	3,867,454	-	-	3,326,069	-	3,326,069
Total Financial Assets	6,154,827	18,229,045	216,405,420	48,075,921	288,865,213	2,725,836	22,520,079	192,491,208	23,838,151	241,575,274
	Held Tradin	l-for- g (HFT)	Amortis	ed Cost	Total		l-for- g (HFT)	Amortis	ed Cost	Total
Liabilities										
Due to Banks			19,784,171		19,784,171			11,615,467		11,615,467
Derivative Financial Instruments	50,013		-		50,013	210,536		-		210,536
Customer Deposits	-		224,525,455		224,525,455	-		185,924,122		185,924,122
Securities Sold under Repurchase Agreements			11,409,788		11,409,788			12,419,887		12,419,887
Other Borrowings			15,688		15,688			14,628		14,628
Debentures			7,179,853		7,179,853	-		7,655,705		7,655,705
Current Tax Liabilities	-		505,278		505,278	-		1,323,290		1,323,290
Other Liabilities	-		5,590,898		5,590,898	-		4,433,799		4,433,799
Total Financial Liabilities	50,013		269,011,131		269,061,144	210,536		223,386,898		223,597,434

10. SEGMENT REPORTING - G	10. SEGMENT REPORTING - GROUP Rs. '0000													
	BANK	ING	TREAS	SURY	PROPERTY/II	IVESTMENTS	UNALLOCATED/	ELIMINATIONS	TO	ΓAL				
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014				
l						0.1.5.4.0								
Interest Income	19,892,201	20,040,104	2,986,170	2,234,988	33,038	34,516	1,255,180	1,112,549	24,166,589	23,422,157 12,223,232				
Interest Expense	11,097,483	11,525,726	1,227,024	715,514	1,106	81	(16,339)	(18,089)	12,309,274					
Net Interest Income Fee and Commission Income	8,794,718	8,514,378	1,759,146	1,519,474	31,932	34,435	1,271,519	1,130,638	11,857,315	11,198,925				
	2,806,967 71.924	2,343,487 46.436	1,770 41.770	1,651 43.477		6.742	2,224	1,991 354	2,810,961 120,450	2,347,129 97.009				
Fee and Commission Expense					6,756		0.004		,					
Net Fee And Commission Income	2,735,043	2,297,051	(40,000)	(41,826)	(6,756)	(6,742)	2,224	1,637	2,690,511	2,250,120				
Net Interest, Fee And Commission Income Net Trading Income	11,529,761	10,811,429	1,719,146 108,558	1,477,648 740,106	25,176	27,693 1,601	1,273,743	1,132,275	14,547,826 107,558	13,449,045 741,707				
Net Gain on Financial Investments	-			1,186,185	(1,000)	3,521			232,469	1,189,706				
Net Exchange Income	-	400 400	232,469		-	3,521		10 100		535,250				
	0.400	129,486	831,230	389,656	407.000	400 404	53,148	16,108	884,378					
Other Operating Income (Net)	8,122	230,041	309,200	37,886	197,620	183,131	(88,047)	(58,581)	426,895	392,477				
Inter Segment Revenue	(148,671)	(91,196)	76,139	28,917		045.040	72,532	62,279	40 400 400	10,000,105				
Total Operating Income	11,389,212	11,079,760	3,276,742	3,860,398	221,796	215,946	1,311,376	1,152,081	16,199,126	16,308,185				
Depreciation and Amortisation Charge for the year	266,809	234,154	1,142	987	1,518	1,157	258,716	259,930	528,185	496,228				
Impairment Losses For the year.	488,896	2,291,931		-		-		(157,206)	488,896	2,134,725				
Operating Expenses , VAT & NBT	7,456,167	6,834,913	664,683	614,332	85,601	101,017	1,152,983	1,291,581	9,359,434	8,841,843				
Reportable Segment Profit Before Income Tax	3,177,340	1,718,762	2,610,917	3,245,079	134,677	113,772	(100,323)	(242,224)	5,822,611	4,835,389				
Income Tax Expense									1,936,662	1,582,819				
Profit For The Year									3,885,949	3,252,570				
Profit Attributable To:														
Equity Holders of The Bank									3,885,296	3,178,776				
Non-Controlling Interests									30,653	73,794				
Profit For The Year									3,885,949	3,252,570				
Other Comprehensive Income, Net of Income Tax	66,071	(65,156)	(1,120,048)	9,636	(832)	(1,125)	7,412	27,044	(1,047,397)	(29,601)				
Other Information														
Reportable Segment Assets	186,479,792	148,672,357	87,663,546	80,188,823	5,008,310	4,869,873	26,964,208	25,222,320	306,115,856	258,953,373				
Segment Accumulated Amortisation	(647,743)	(705,491)	(56,825)	(55,683)	(4,440)	(3,183)	(6,821,284)	(6,631,184)	(7,530,292)	(7,395,541)				
Total Assets	185,832,049	147,966,866	87,606,721	80,133,140	5,003,870	4,866,690	20,142,924	18,591,136	298,585,564	251,557,832				
Reportable Segment Liabilities & Equity	238,232,763	194,473,134	26,190,102	24,087,220	5,029,077	4,866,690	29,133,622	28,130,788	298,585,564	251,557,832				
Total Liabilities & Equity	238,232,763	194,473,134	26,190,102	24,087,220	5,029,077	4,866,690	29,133,622	28,130,788	298,585,564	251,557,832				
Cash Flows From Operating Activities	907,429	(515,332)	2,612,059	3,246,066	103,790	90,782	226,527	(94,930)	3,849,805	2,726,586				
Cash Flows From Investing Activities	(414,207)	(535,826)	(27,899,125)	1,046,020	(33,514)	(41,790)	(216,333)	100,193	(28,563,179)	568,597				
Cash Flows From Financing Activities	-	-	7,367,418	12,284,555	(73,982)	(44,389)	(834,451)	(997,923)	6,458,985	11,242,243				
Capital Expenditure	(470,628)	(510,419)	(1,127)	(1,991)	(90,288)	(48,656)	(212,303)	(142,338)	(774,346)	(703,404)				

	Stated	Capital	Statutory	Retained		Reserves		
For the Year ended 31st December	Ordinary Shares -Voting	Ordinary Shares -Non-Voting	Reserve Fund	Earnings	Revaluation Reserve	Available for Sale Reserve	Other Reserves	Tota
Balance as at 01.01.2014	6,962,722	3,567,002	841,964	7,209,580	651,483	641,586	1,887,281	21,761,61
Total Comprehensive Income for the year								
Profit for the Year				3.078.602				3.078.60
Other Comprehensive Income (net of tax)				(65,156)		9,636		(55,52
? Total Comprehensive Income for the Year	-	-	-	3,013,446	-	9,636		3,023,08
Transactions With Equity Holders, Recognised Directly In Equity								
Dividends to Equity Holders			-	(776,161)	-	-		(776,1
Transfers from/to Retained Profits			153,930	(363,122)			209,192	, ,
Total Transactions with Equity Holders		-	153,930	(1,139,283)	-	-	209,192	(776,1
Balance as at 31.12.2014 (1 + 2 + 3)	6,962,722	3,567,002	995,894	9,083,743	651,483	651,222	2,096,473	24,008,5
Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,083,743	651,483	651,222	2,096,473	24,008,53
Super Gain Tax **	-	-		(867,428)		-	-	(867,42
Adjusted Balance as at 01.01.2015	6,962,722	3,567,002	995,894	8,216,315	651,483	651,222	2,096,473	23,141,1
Total Comprehensive Income for the Year								
Profit for the Year				3.830.944				3.830.9
Other Comprehensive Income (net of tax)				66,071		(1,120,048)		(1,053,97
Total Comprehensive Income for the Year	-		-	3,897,015	-	(1,120,048)	-	2,776,90
Transactions With Equity Holders, Recognised Directly In Equity								
Dividends to Equity Holders				(862,401)			-	(862,4)
Transfers from/to Retained Profits			191,547	(125,263)		-	(66,284)	,
Total Transactions with Equity Holders	-		191,547	(987,664)		-	(66,284)	(862,40
Balance as at 31.12.2015 (1 + 2 + 3)	6,962,722	3,567,002	1,187,441	11,125,666	651,483	(468,826)	2,030,189	25,055,6

STATEMENT OF CHANGES IN EQUI	TY - GROUF	•							ļ	Rs. '00
	Stated	Capital	Statutory	Retained		Reserves				
For the Year ended 31st December	Ordinary Shares -Voting	Ordinary F Shares -Non-Voting	Reserve Fund *	Earnings	Revaluation Reserve	Available for Sale Reserve	Other Reserves	Total	Non- Controlling Interest	Tot Equi
Balance as at 01.01.2014	6,962,722	3,567,002	841,964	7,149,507	1,356,228	641,586	2,142,494	22,661,503	1,537,626	24,199,1
Total Comprehensive Income for the Year										
Profit for the Year				3,178,776			-	3.178.776	73,794	3,252,5
Other Comprehensive Income (net of tax)		-	-	(65,136)	17.362	8.894	-	(38,880)	9,279	(29.
2 Total Comprehensive Income for the Year	-		-	3,113,640	17,362	8,894	-	3,139,896	83,073	3,222,
Transactions with Equity Holders, Recognised Directly In Equity										
Dividends		-	-	(776,161)	-	-	-	(776,161)	(20,857)	(797
Transfers from/to Retained Profits		-	153,930	(363,122)	-	-	209,192	-	-	
Changes in Ownership Interests in Subsidiaries			,	(===,:==)			,			
Acquisition of Non-Controlling Interest without Change in Control		_		169,966	-	_	_	169.966	(475,455)	(305
Total Transactions with Equity Holders	-		153,930	(969,317)			209,192	(606,195)	(496,312)	(1,102
Balance as at 31.12.2014 (1 + 2 + 3)	6,962,722	3,567,002	995,894	9,293,830	1,373,590	650,480	2,351,686	25,195,204	1,124,387	26,319
Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,293,830	1,373,590	650,480	2,351,686	25,195,204	1,124,387	26,319
Super Gain Tax **	-	-	-	(870,371)	-	-	-	(870,371)	(1,257)	(87
Adjusted Balance as at 01.01.2015	6,962,722	3,567,002	995,894	8,423,459	1,373,590	650,480	2,351,686	24,324,833	1,123,130	25,447
Total Comprehensive Income for the Year										
Profit for the Year		_		3,855,296	-	_	_	3.855.296	30,653	3.85
Other Comprehensive Income (net of tax)		-	-	65,810	5,193	(1,120,359)	-	(1,049,356)	1,959	(1,04)
Total Comprehensive Income for the Year	-	-	-	3,921,106	5,193	(1,120,359)	-	2,805,940	32,612	2,83
Transactions with Equity Holders, Recognised Directly In Equity										
Dividends		-	-	(862,401)	-	-	-	(862,401)	(23,364)	(88)
Transfers from/to Retained Profits	-	-	191,547	(125,263)	-	-	(66,284)	-	-	
Changes in Ownership Interest in Subsidiaries			,-	, .,			,			
Acquisition of Non-Controlling Interest without Change in Control	-	-	-	19,368	-	-	-	19,368	(65,184)	(4
3 Total Transactions with Equity Holders			191,547	(968,296)	-		(66,284)	(843,033)	(88,548)	(931

\* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

\*\* As per the provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on 30 October 2015, the Group is liable for Super Gain Tax of Rs. 871.6 Million. According to the Act, the Super Gain Tax shall be deemed to be expenditure in the Financial Statements relating to the year of assessment which commenced on 1st April 2013. The Act supersedes the requirements of the Sri Lanka Accounting Standards; hence the expense of Super Gain Tax is accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24 November 2015.

6.962.722

Balance as at 31.12.2015 (1 + 2 + 3)

3,567,002 1,187,441 11,376,269 1,378,783

### **EXPLANATORY NOTES**

General
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements should be read in conjunction with the Annual Financial State from to the year ended December 31, 2015 which have been prepared in accordance with LKAS / SLFRS. The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.42%).

### 2. Information on Ordinary Shares

MARKET PRICE (Rs.)	31/12	2/2015	31/12	2/2014
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	95.00	73.00	95.00	57.50
Highest Price per share during the quarter ended	105.20	79.40	102.00	63.00
Lowest Price per share during the quarter ended	92.00	70.00	87.00	51.70

ı	3 S	hareholders' Information		
ı		Twenty Largest Ordinary Voting Shareholders as at December 31, 2015	No. of Shares	%
н	1.	Sri Lanka Insurance Corporation Ltd.		
н		[includes Sri Lanka Insurance Corporation LtdGeneral Fund – 17,597,739 shares		
н		and Sri Lanka Insurance Corporation Ltd. (Life Fund) -8,798,869 shares]	26.396.608	15.00
н	2.	Brown & Company PLC A/C No. 1	24,416,750	13.87
н	3.	Employees Provident Fund	17,346,996	9.86
٦.	4.	LOLC Investments Ltd.	16,808,502	9.55
н	5.	National Development Bank PLC A/C No. 02	15.353.784	8.73
н	6.	Bank of Ceylon No.1 Account	13,198,305	7.50
н	7.	BNYM SA/NV-Frontier Market Opportunities Master Fund L.P	4.094.638	2.33
н	8.	Employees Trust Fund Board	3.175.139	1.81
н	9.	Seyfest (Private) Limited	3,017,940	1.71
н	10.	Sesot (Private) Limited	2,279,042	1.30
н	11.	Seybest (Private) Limited	2,165,435	1.23
н	12.	Seyshop (Private) Limited	2,165,435	1.23
н	13.	Esots (Private) Limited	2,148,132	1.22
н		Lanka Century Investments PLC	2,079,160	1.18
н		HSBC Intl Nom Ltd. – SSBT-Russell Institutional Funds Public Limited Company	2,027,100	1.15
н	16.	Capital Development and Investment Company PLC A/C No. 02	1,782,428	1.01
н	17.	BNYM SA/NV Frontier Market Select Fund II L.P	1,694,960	0.96
Ш	18.	AIA Insurance Lanka PLC. A/C No. 07	1,557,072	0.89
1	19.	Sampath Bank PLC/Dr T Senthilverl	1,511,647	0.86
Щ	20.	N P Capital Ltd.	1,503,505	0.85
ı				
ı	3.2.	Twenty Largest Ordinary Non-Voting Shareholders as at December 31, 2015		
н	1.	Lanka Orix Leasing Company PLC	74,238,665	43.93
4	2.	Employees' Provident Fund	9,013,489	5.33
н	3.	Commercial Bank of Ceylon PLC/Dunamis Capital PLC	3,818,755	2.26
н	4.	Mr. E Thavagnanasooriyam & Mr. E Thavagnanasundaram	2,649,968	1.57
н	5.	Akbar Brothers (Pvt) Ltd A/C No. 1	2,547,832	1.51
н	6.	Pershing LLC S/A Averbach Grauson & Co	2,375,012	1.41
н	7.	Deutsche Bank AG as Trustees for JB Vantage Value Equity Fund	1,943,307	1.15
н	8.	Merrill J Fernando & Sons (Pvt) Limited	1,877,057	1.11
н	9.	Mr N Balasingam	1,762,693	1.04
н	10.	Trading Partners (Pvt) Ltd.	1,619,855	0.96
н	11.		1,471,587	0.87
н		Dr S Yaddehige	1,369,851	0.81
н		Deutsche Bank AG – National Equity Fund	1,253,265	0.74
ı	14.	Commercial Bank of Ceylon PLC/ARC Capital (Pvt) Ltd.	1,216,280	0.72
1	15.	Deutsche Bank AG as Trustees for Namal Acuity Value Fund	1,150,000	0.68
I		HSBC International Nominees Ltd-SSBT-Deutsche Bank AG Singapore A/C 01	858,581	0.51
ı	17.		850,000	0.50
1	18.	Mr E Thavagnanasooriyam	783,598	0.46
1	19.	Miss S Durga	770,808	0.46
1	20.	Mr. R Gautam	765,000	0.45
- 11				

3.3	Public Holdings as at December 31, 2015 Ordinary Voting Shares Ordinary Non-Voting Shares	Number of Share holders 9,425 7,028	Percentage Holdings 54.28% 55.96%
N N N F N N N	Directors' and General Manager/Chief Executive Officer's Shareholdings as at December 31, 2015 lame of Director  Ar. Nihal Jayamanne PC, Independent Director/Chairman Ar. Ishara C Nanayakkara, Non-executive Director/Deputy Chairman Ar. K P Ariyaratne, Director/Chief Executive Officer dear Admiral B A J G Peiris, Independent Director Ar. S P Samantha Ranatunga, Independent Director Ar. W D K Jayawardena, Non-executive Director Ar. P L S K Perera, Independent Director Ar. S P Serera, Independent Director Ar. S V Gorea, Non-executive Director Ar. S V Corea, Non-executive Director Ar. W M R S Dias, Non-executive Director	No. of Shares (Ordinary Voting ) 5,583 Nii 30,000 Nii Nii Nii Nii Nii Nii Nii Nii	No. of Shares (Ordinary Non-votins) Nil Nil 125,000 Nil Nil Nil Nil Nil Nil Nil

5. Stated Capital as at December 31, 2015	Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 25/- each 2,644,068 Voting Ordinary Shares @ Rs. 59/- each 43,333,333 Voting Ordinary Shares @ Rs. 59/- each 83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each 40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each 45,423,009 Non-Voting Ordinary Shares @ Rs. 25/- each Less: Issue Expenses Total	335,600 100,000 3,235,400 156,000 3,250,000 1,044,500 1,000,000 1,589,805 (181,581) 10,529,724

## 6. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the year ended December 31, 2015. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.

Proposed Final Dividends

The Board of Directors of the Bank recommended that a final dividend of Rs. 2.75 per share on both voting and non-voting shares of the Bank, be paid by way of a cash dividend for the financial year ended December 31, 2014).

Further this dividend is to be approved at the Annual General Meeting to be held on March 31, 2016. This proposed final dividend has not been recognized as a liability as at December 31, 2015. Under the Inland Revenue Act No 10 of 2006, a withholding tax of 10% has been imposed on dividends declared.

## 8. Other Matters

As per the provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on 30 October 2015, the Bank was liable & paid for Super Gain Tax of Rs. 867.4 Million (Group Rs. 871.6 Million) during 2015. According to the Act, the Super Gain Tax shall be deemed to be expenditure in the financial statements relating to the year of assessment which commenced on 1st April 2013. The Act supersedes the requirements of the Sri Lanka Accounting Standards; hence the expense of Super Gain Tax was accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24th November 2015.

465,000 unsecured redeemable five year debentures of Rs.1000/- each amounting to Rs. 465,000,000/- allotted in December 2010 through a private placement were redeemed in December 2015.

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13.

Comparative figures have been re-classified where necessary, to conform to the current period presentation

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank. All known expenditure items have been provided for in these Interim Accounts.

ADDITIONAL DISCLOSURES				Rs. '000	
	В	BANK		GROUP	
2. Customer Loans and Receivables	As at	As at	As at	As at	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014	
ross Loans and Receivables (Refer 12.1)	198,841,971	161,974,994	198,841,971	161,974,994	
ss: Individual Impairment	(2,019,537)	(2,336,572)	(2,019,537)	(2,336,572)	
Collective Impairment	(3,718,492)	(4,675,710)	(3,718,492)	(4,675,710)	
t Loans and Receivables	193,103,942	154,962,712	193,103,942	154,962,712	
1 Customer Loans and Receivables - By product					
product - Domestic Currency					
Export Bills	41,154	101,381	41,154	101,381	
Import Bills	216,906	100,860	216,906	100,860	
Local Bills	151,680	122,315	151,680	122,315	
Lease Rentals Receivable	14,922,249	10,647,360	14,922,249	10,647,360	
Overdrafts	49,550,015	42,860,477	49,550,015	42,860,477	
Trust Receipt Loans/Revolving Import Loans (RIL)	12,032,369	8,988,594	12,032,369	8,988,594	
Staff Loans	5,149,180	4,306,641	5,149,180	4,306,641	
Housing Loans	11,025,655	9,173,760	11,025,655	9,173,760	
Pawning Receivables	8,979,333	8,514,872	8,979,333	8,514,872	
Refinance Loans	854,911	671,716	854,911	671,716	
Credit Cards	3,189,905	3,135,717	3,189,905	3,135,717	
Margin Trading	3,241,982	4,024,101	3,241,982	4,024,101	
Term Loans	72,394,970	56,910,626	72,394,970	56,910,626	
Total	181,750,309	149,558,420	181,750,309	149,558,420	
product - Foreign Currency					
Export Bills	1,638,044	977,966	1,638,044	977,966	
Import Bills	243,679	128,727	243,679	128,727	
Local Bills	92,605	56,556	92,605	56,556	
Overdrafts	1,490,845	1,148,478	1,490,845	1,148,478	
Trust Receipt Loans/Revolving Import Loans (RIL)	321,171	107,697	321,171	107,697	
Housing Loans	33,245	-	33,245	-	
Term Loans	13,272,073	9,997,150	13,272,073	9,997,150	
Total	17,091,662	12,416,574	17,091,662	12,416,574	
Gross Loans and Receivables	198,841,971	161,974,994	198,841,971	161,974,994	
	В	BANK GROUP		OUP	
2 Movements in Individual and Collective Impairment during the period for Customer Loans & Receivables	2015	2014	2015	2014	
ividual impairment					
Deleges of the leaves	0.000 570	0.000.770	0.000.570	0.000.770	

Gross Luans and neceivables	190,041,971	101,974,994	190,041,971	101,974,994		
2 Movements in Individual and Collective Impairment during	В	BANK		GROUP		
the period for Customer Loans & Receivables	2015	2014	2015	2014		
vidual impairment				-		
Balance as at 01st January	2,336,572	2,999,778	2,336,572	2,999,778		
Net Impairment During the Year	841,302	2,021,892	841,302	2,021,892		
Reversal for Write-Off	(1,080,953)	(2,091,217)	(1,080,953)	(2,091,217)		
Interest Accrued on Impaired Loans and Receivables	(352,709)	(593,881)	(352,709)	(593,881)		
Transfer from Collective Impairment	275,325		275,325			
Balance as at 31st December	2,019,537	2,336,572	2,019,537	2,336,572		
ective impairment						
Balance as at 01st January	4,675,710	4,615,049	4,675,710	4,615,049		
Net Impairment During the Year	(370,141)	60,661	(370,141)	60,661		
Reversal for Write-Off	(311,752)		(311,752)			
Transfer to Individual Impairment	(275,325)	-	(275,325)			
Balance as at 31st December	3,718,492	4,675,710	3,718,492	4,675,710		
Total Impairment	5,738,029	7,012,282	5,738,029	7,012,282		
Customer Deposits - By Product	В	BANK		GROUP		
	As at	As at	As at	As at		
	31.12.2015	31.12.2014	31.12.2015	31.12.2014		

Customer Deposits - By Product	BANK		GROUP	
	As at	As at	As at	As at
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
roduct - Domestic Currency				
Demand Deposits	16,381,633	14,220,049	16,381,633	14,220,049
Savings Deposits	56,252,291	51,012,395	56,252,291	51,012,395
Fixed Deposits	127,704,952	101,092,034	127,704,952	101,092,034
Certificates of Deposits	3,887,455	5,931,267	3,887,455	5,931,267
Total	204,226,331	172,255,745	204,226,331	172,255,745
product - Foreign Currency				
Demand Deposits	1,362,914	949,422	1,362,914	949,422
Savings Deposits	7,471,493	5,413,393	7,471,493	5,413,393
Fixed Deposits	11,464,717	7,305,562	11,464,717	7,305,562
Total	20,299,124	13,668,377	20,299,124	13,668,377
I Customer Deposits	224,525,455	185,924,122	224,525,455	185,924,122

(469,879) 2,285,402 26,287,740 1,067,194 27,354,934