

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Six months ended 30th June, 2017



INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000											
	Bank			Bank			Group			Group		
	For the 06 months Ended 30th June			For the Quarter Ended 30th June			For the 06 months Ended 30th June			For the Quarter Ended 30th June		
	2017	2016	Growth %	2017	2016	Growth %	2017	2016	Growth %	2017	2016	Growth %
Interest Income	20,707,683	14,918,184	38.81	10,610,995	8,036,062	32.04	20,712,245	14,925,167	38.77	10,612,218	8,039,298	32.00
Less: Interest Expenses	13,442,304	8,771,062	53.26	6,938,106	4,827,910	43.71	13,422,703	8,762,593	53.18	6,924,289	4,823,868	43.54
Net Interest Income	7,265,379	6,147,122	18.19	3,672,889	3,208,152	14.49	7,289,542	6,162,574	18.29	3,687,929	3,215,430	14.69
Fee and Commission Income	1,844,027	1,488,850	23.86	938,932	763,290	23.01	1,844,000	1,488,627	23.87	938,919	763,072	23.04
Less: Fee and Commission Expenses	70,532	56,649	24.51	34,007	26,297	29.32	73,893	59,352	24.50	35,837	27,389	30.85
Net Fee and Commission Income	1,773,495	1,432,201	23.83	904,925	736,993	22.79	1,770,107	1,429,275	23.85	903,082	735,684	22.75
Net Trading Income	165,271	(201,844)	181.88	254,412	314,480	(19.10)	164,370	(202,244)	181.27	255,076	314,680	(19.94)
Net Gain from Financial Investments	242,915	30,525	695.79	247,011	(6,139)	4,123.64	242,915	30,525	695.79	247,011	(6,139)	4,123.64
Net Exchange Income	380,097	475,067	(19.99)	135,994	189,944	(28.40)	380,097	475,067	(19.99)	135,994	189,944	(28.40)
Other Operating Income (Net)	104,194	307,194	(66.88)	16,639	180,636	(90.79)	593,038	300,432	97.40	557,798	211,357	163.91
Total Operating Income	9,931,351	8,190,265	21.26	5,231,870	4,624,066	13.14	10,440,069	8,195,629	27.39	5,786,890	4,660,956	24.16
Less: Impairment for Loans and Other Losses - Charges/(Reversal)	938,180	174,357	438.08	684,785	103,753	560.01	938,180	174,357	438.08	684,785	103,753	560.01
Individual Impairment	230,306	138,013	66.89	146,447	124,689	17.45	230,306	138,013	66.89	146,447	124,689	17.45
Collective Impairment	8,463	203	4,068.97	(2)	(210)	99.05	8,463	203	4,068.97	(2)	(210)	99.05
Others	1,176,979	312,573	276.55	831,230	228,232	264.20	1,176,979	312,573	276.55	831,230	228,232	264.20
Net Operating Income	8,754,372	7,877,692	11.13	4,400,640	4,395,834	0.11	9,263,090	7,883,056	17.51	4,955,660	4,432,724	11.80
Personnel Expenses	2,613,920	2,302,541	13.52	1,310,706	1,168,133	12.21	2,631,899	2,319,138	13.49	1,319,761	1,176,353	12.19
Depreciation and Amortisation	230,306	138,013	66.89	146,447	124,689	17.45	230,306	138,013	66.89	146,447	124,689	17.45
Other Expenses	2,473,230	2,086,718	18.52	1,258,990	1,088,744	15.64	2,424,943	2,049,865	18.30	1,234,088	1,067,538	15.60
Operating Profit before Taxes	5,421,154	4,676,187	15.93	2,738,955	2,403,276	13.97	5,413,637	4,679,050	15.70	2,734,530	2,401,885	13.85
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services	826,711	642,310	28.71	410,971	404,934	1.49	816,478	635,828	28.41	410,971	398,452	3.14
Profit before Income Tax	2,568,507	2,559,195	(0.06)	1,257,973	1,587,624	(21.22)	3,032,975	2,568,178	18.10	1,810,159	1,632,387	10.89
Income Tax Expense	701,142	804,212	(12.82)	311,529	552,897	(43.66)	722,993	819,172	(11.74)	323,874	560,962	(42.26)
Profit for the Period	1,805,365	1,754,983	2.87	939,185	1,034,727	(9.23)	2,309,982	1,749,006	32.07	1,486,285	1,071,425	38.72
Attributable to:												
Owners of the Parent	1,805,365	1,754,983	2.87	939,185	1,034,727	(9.23)	2,309,982	1,749,006	32.07	1,486,285	1,071,425	38.72
Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	1,805,365	1,754,983	2.87	939,185	1,034,727	(9.23)	2,309,982	1,749,006	32.07	1,486,285	1,071,425	38.72
Basic/Diluted Earnings per Ordinary Share (in Rupees)	5.16	5.09	1.38	2.65	3.00	(11.67)	6.13	5.03	21.87	3.74	3.08	21.43

CASH FLOW STATEMENT

For the 06 Months ended 30th June	Rs. '000							
	BANK		BANK		GROUP		GROUP	
	For the 06 months Ended 30th June		For the Quarter Ended 30th June		For the 06 months Ended 30th June		For the Quarter Ended 30th June	
	2017	2016	2017	2016	2017	2016	2017	2016
Cash Flows from Operating Activities								
Interest Receipts	20,407,973	13,763,044	20,412,535	13,770,027				
Fees and Commission Receipts	1,844,027	1,488,850	1,844,000	1,488,627				
Interest Payments	(13,047,471)	(8,220,528)	(13,027,870)	(8,212,059)				
Trading Income	(101,776)	(92,195)	(102,677)	(92,195)				
Receipts/Payments from Other Operating Activities	641,268	616,515	604,482	666,092				
Cash Payments to Employees and Suppliers	(5,902,039)	(5,315,814)	(5,867,170)	(5,289,075)				
Cash Payments to Other Operating Activities	(70,532)	(56,649)	(73,893)	(59,352)				
Operating Profit before Changes in Operating Assets and Liabilities	3,771,450	2,183,223	3,789,407	2,272,065				
(Increase)/Decrease in Operating Assets:								
Loans and Receivables to Customers	(8,043,759)	(14,558,152)	(8,043,759)	(14,558,152)				
Deposits Held for Regulatory or Monetary Control Purposes	(514,608)	(4,305,487)	(514,608)	(4,305,487)				
Increase/(Decrease) in Operating Liabilities:								
Deposits from Customers	6,888,690	16,253,094	6,888,690	16,253,094				
Certificates of Deposit from Customers	(524,352)	(416,563)	(524,352)	(416,563)				
Cash (Used in)/Generated from Operations	1,577,421	(843,885)	1,595,378	(755,043)				
Income Tax Paid	(462,736)	(377,476)	(469,784)	(377,476)				
Contribution Paid into Employees Retirement Benefit Plan to Employees	(49,818)	(92,175)	(49,818)	(92,175)				
Cash (Used in)/Generated from Operating Activities	1,064,867	(1,263,136)	1,075,776	(1,174,294)				
Cash Flows from Investing Activities								
Investment in Subsidiary Company	-	(1,673)	-	-				
Dividend Income Received	78,385	73,463	79,61	17,124				
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing after 03 months	(7,043,333)	(898,015)	(7,043,333)	(898,015)				
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	202,274	295,555	256,533	295,555				
Purchase of Property, Plant & Equipment and Intangible Assets	(359,068)	(395,565)	(359,068)	(397,923)				
Proceeds from Sale of Property, Plant & Equipment	7,552	17,190	7,552	17,190				
Proceeds from Disposal of Assets Held-for-Sale	-	-	752,457	-				
Improvements to Investment Properties	-	-	(5,319)	(105)				
Net Cash (Used in) Investing Activities	(7,114,190)	(909,045)	(6,382,817)	(966,174)				
Cash Flows from Financing Activities								
Securities Sold under Repurchase Agreements	(3,614,858)	13,622,433	(3,614,858)	13,622,433				
Increase/(Decrease) in Other Borrowings	9,005,492	681,225	8,303,755	675,709				
Dividends Paid - Ordinary Shares	(1,123,333)	(929,567)	(1,163,888)	(955,764)				
Net Cash Generated from Financing Activities	4,267,301	13,374,991	3,525,009	13,342,378				
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,782,022)	11,201,910	(1,782,032)	11,201,910				
Cash and Cash Equivalents at beginning of the Year	23,277,093	14,682,092	23,277,143	14,682,142				
Cash and Cash Equivalents at end of the Period	21,495,071	25,884,002	21,495,111	25,884,052				
Reconciliation of Cash and Cash Equivalents								
Cash and Cash Equivalents	7,727,667	7,771,321	7,727,707	7,771,371				
Placements with Banks and Finance Companies	2,539,572	2,539,572	2,539,572	2,539,572				
Government of Sri Lanka Treasury Bills/Bonds and Development Bonds Maturing within 03 Months	2,685,759	10,257,785	2,685,759	10,257,785				
Securities Purchased under Resale Agreements Maturing within 03 Months	8,542,073	7,854,896	8,542,073	7,854,896				
Total	21,495,071	25,884,002	21,495,111	25,884,052				

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000											
	Bank			Bank			Group			Group		
	For the 06 months Ended 30th June			For the Quarter Ended 30th June			For the 06 months Ended 30th June			For the Quarter Ended 30th June		
	2017	2016	Growth %	2017	2016	Growth %	2017	2016	Growth %	2017	2016	Growth %
Profit for the Period	1,805,365	1,754,983	2.87	939,185	1,034,727	(9.23)	2,309,982	1,749,006	32.07	1,486,285	1,071,425	38.72
Other Comprehensive Income/(Loss), Net of Tax												
Net Gain/(Loss) on Re-measuring Available-for-Sale Financial Assets	1,116,080	(1,544,690)	172.25	1,068,137	846,814	26.14	1,115,396	(1,546,550)	172.12	1,067,871	846,999	26.08
Other Comprehensive Income/(Loss) for the Period, Net of Taxes	1,116,080	(1,544,690)	172.25	1,068,137	846,814	26.14	1,115,396	(1,546,550)	172.12	1,067,871	846,999	26.08
Total Comprehensive Income/(Loss) for the Period	2,921,445	210,293	1,289.23	2,007,322	1,881,541	6.68	3,425,378	202,456	1,591.91	2,554,156	1,918,424	33.14
Attributable to:												
Owners of the Parent	2,921,445	210,293	1,289.23	2,007,322	1,881,541	6.68	3,425,378	202,456	1,591.91	2,554,156	1,918,424	33.14
Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income/(Loss) for the Period	2,921,445	210,293	1,289.23	2,007,322	1,881,541	6.68	3,425,378	202,456	1,591.91	2,554,156	1,918,424	33.14

STATEMENT OF FINANCIAL POSITION

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Rs. '000											
	Bank			Bank			Group			Group		
	As at 30.06.2017			As at 31.12.2016			As at 30.06.2017			As at 31.12.2016		
			Growth %			Growth %			Growth %			Growth %
Assets												
Cash and Cash Equivalents	7,727,667	8,336,143	(7.30)	7,727,707	8,336,193	(7.30)						
Balances with Central Bank of Sri Lanka	16,726,226	16,211,618	3.17	16,726,226	16,211,618	3.17						
Placements with Banks and Finance Companies	2,539,572	334,230	659.83	2,539,572	334,230	659.83						
Derivative Financial Instruments	122,784	115,707	6.12	122,784	115,707	6.12						
Other Financial Assets Held-for-Trading	3,551,157	9,060,416	(60.81)	3,557,115	9,066,980	(60.77)						
Securities Purchased under Resale Agreements	8,542,073	7,317,022	16.74	8,542,073	7,317,022	16.74						

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Six months ended 30th June, 2017



10. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

EXPLANATORY NOTES

	Bank - 30.06.2017				Bank - 31.12.2016					
	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total	Held-for-Trading (HFT)	Held-to-Maturity (HTM)	Loans & Receivables (L&R)	Available-for-sale (AFS)	Total
Assets										
Cash and Cash Equivalents	-	-	7,727,667	-	7,727,667	-	-	8,336,143	-	8,336,143
Balances with Central Bank of Sri Lanka	-	-	16,726,226	-	16,726,226	-	-	16,211,618	-	16,211,618
Placements with Banks and Finance Companies	-	-	2,539,572	-	2,539,572	-	-	334,230	-	334,230
Derivative Financial Instruments	122,784	-	-	-	122,784	115,707	-	-	-	115,707
Other Financial Assets Held-for-Trading	3,551,157	-	-	-	3,551,157	9,060,416	-	-	-	9,060,416
Securities Purchased under Resale Agreements	-	-	8,542,073	-	8,542,073	-	-	7,317,022	-	7,317,022
Customer Loans and Receivables	-	-	243,028,604	-	243,028,604	-	-	236,020,197	-	236,020,197
Financial Investments - Available-for-Sale	-	-	-	51,823,838	51,823,838	-	-	-	45,863,945	45,863,945
Financial Investments - Held-to-Maturity	-	22,019,406	-	-	22,019,406	-	18,412,060	-	-	18,412,060
Group Balances Receivable	-	-	30,000	-	30,000	-	-	30,102	-	30,102
Other Assets	-	-	5,504,834	-	5,504,834	-	-	5,712,285	-	5,712,285
Total Financial Assets	3,673,941	22,019,406	284,098,976	51,823,838	361,616,161	9,176,123	18,412,060	273,961,597	45,863,945	347,413,725
Liabilities										
Due to Banks	-	-	25,835,441	-	25,835,441	-	-	17,728,293	-	17,728,293
Derivative Financial Instruments	91,236	-	-	-	91,236	86,654	-	-	-	86,654
Customer Deposits	-	-	280,165,744	-	280,165,744	-	-	273,456,344	-	273,456,344
Securities Sold under Repurchase Agreements	-	-	12,367,029	-	12,367,029	-	-	15,976,518	-	15,976,518
Other Borrowings	-	-	22,065	-	22,065	-	-	21,249	-	21,249
Debentures	-	-	12,494,007	-	12,494,007	-	-	12,493,645	-	12,493,645
Group Balances Payable	-	-	987,288	-	987,288	-	-	226,351	-	226,351
Current Tax Liabilities	-	-	543,501	-	543,501	-	-	750,385	-	750,385
Other Liabilities	-	-	5,184,782	-	5,184,782	-	-	5,959,234	-	5,959,234
Total Financial Liabilities	91,236	-	337,599,857	-	337,599,857	86,654	-	326,612,019	-	326,698,673

1. General
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/LFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements have been prepared in accordance with LKAS/LFRS.

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

2. Information on Ordinary Shares

MARKET PRICE (Rs.)	30/06/2017		30/06/2016	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	93.50	60.80	89.00	62.00
Highest price per share during the quarter ended	96.00	61.90	97.80	71.90
Lowest price per share during the quarter ended	88.00	52.60	83.00	60.10

3. Shareholders' Information

3.1 Twenty Largest Ordinary Voting Shareholders as at June 30, 2017

No. of Shares	%
1 Sri Lanka Insurance Corporation Ltd. [Includes Sri Lanka Insurance Corporation Ltd. (General Fund) 17,961,365 and Sri Lanka Insurance Corporation Ltd. (Life Fund) - 8,980,682]	26,942,047 15.00
2 Brown & Company PLC A/C No. 01	24,921,279 13.87
3 Employees Provident Fund	17,705,441 9.86
4 LULUC Investments Ltd.	17,155,620 9.55
5 National Development Bank PLC A/C No. 02	15,871,043 8.72
6 Bank of Ceylon No. 01 Account	13,471,025 7.50
7 Mr. R.S. Captain	10,596,300 5.90
8 Mr. S.E. Captain	3,628,558 2.02
9 Employees Trust Fund Board	3,240,747 1.80
10 Seybest (Private) Limited	3,080,300 1.71
11 Siset (Private) Limited	2,236,134 1.23
12 Seybest (Private) Limited	2,210,179 1.23
13 Seyshop (Private) Limited	2,210,179 1.23
14 Esots (Private) Limited	2,192,519 1.22
15 Lanka Century Investments PLC	2,122,122 1.18
16 Capital Development and Investment Company PLC A/C No. 02	1,919,258 1.09
17 AIA Insurance Lanka PLC A/C No. 07	1,652,155 0.92
18 Ms. L.A. Captain	1,176,011 0.65
19 Mr. K.R.B. Fernando	1,036,232 0.58
20 Sotse (Private) Limited	997,198 0.56

3.2 Twenty Largest Ordinary Non-Voting Shareholders as at June 30, 2017

No. of Shares	%
1 Lanka Orix Leasing Company Plc	76,812,865 43.93
2 Employees Provident Fund	9,326,028 5.33
3 Akbar Brothers P/Ltd A/C No. 01	3,240,099 1.85
4 Deutsche Bank AG As Trustee For 'JB Vantage' Value Equity Fund	3,229,262 1.85
5 Pershing LLC S/A Averbach Gausson & Co	3,143,808 1.80
6 Mr. E. Thavagnanasooriam & Mr. E. Thavagnanasuram.	2,691,854 1.54
7 Commercial Bank Of Ceylon Plc/Dunamis Capital Plc	2,671,829 1.53
8 J.B. Coossheli (Pvt) Ltd.	2,257,193 1.29
9 Merrill J. Fernando & Sons (Pvt) Limited	1,942,143 1.11
10 Employees Trust Fund Board	1,940,684 1.11
11 Mr. N. Balasingam	1,823,813 1.04
12 Lanka Orix Information Technology Services Ltd.	1,522,613 0.87
13 Deutsche Bank AG-National Equity Fund	1,296,721 0.74
14 Deutsche Bank AG-As Trustee For 'Namal Axiol Value Fund	1,189,875 0.68
15 Dr. S. Yaddheige	1,164,008 0.67
16 HSBC International Nominees Ltd-SSBT-Deutsche Bank AG Singapore A/C 01	888,352 0.51
17 Mr. M.J. Fernando	879,473 0.50
18 Mr. S. Gautam	874,574 0.50
19 Mr. A.P. Somasiri	852,054 0.49
20 Miss S. Durga	813,055 0.47

3.3 Public Holdings as at June 30, 2017

Number of Share Holders	Percentage Holdings
Ordinary Voting Shares	9,130 54.23%
Ordinary Non-Voting Shares	6,780 55.94%

4. Directors' and Chief Executive Officer's Shareholdings as at June 30, 2017

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-voting)
Mr. W.M.R.S. Dias Non-Executive Director/Chairman	Nil	Nil
Mr. C. Nanayakkara, Non-executive Director/Deputy Chairman	Nil	Nil
Ms. M.C. Pitarz, Independent Director/Senior Director	Nil	Nil
Mr. K.P. Ariyaratne, Director/Chief Executive Officer	37,275	139,681
Rear Admiral B.A.J. Peiris, Independent Director	Nil	Nil
Mr. S.P.S. Ranatunga, Independent Director	Nil	Nil
Mr. W.D.K. Jayawardena, Non-executive Director	Nil	Nil
Mr. P.L.S.K. Perera, Independent Director	Nil	Nil
Mr. S.V. Corea, Non-executive Director	Nil	Nil
Mr. A.S. Wijesinha, Independent Director	Nil	Nil
Mrs. S.K. Salgado, Independent Director	Nil	Nil

5. Stated Capital as at June 30, 2017

	Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 59/- each	156,000
43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
3,636,268 Voting Ordinary Shares @ Rs. 99/- each	363,627
63,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each	1,044,500
40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	1,000,000
45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each	1,589,805
5,859,428 Non-Voting Ordinary Shares @ Rs. 58/40 each	342,191
Less: Issue Expenses	(131,581)
Total	11,226,269

6. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the six months ended June 30, 2017. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.

7. Events after the Reporting Date

There were no material events occurred after the reporting date that require adjustments to or disclosure in the financial statements.

8. Comparative Figures

Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation. During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank. All known expenditure items have been provided for in these Interim Accounts.

9. SEGMENT REPORTING - GROUP

EXPLANATORY NOTES

	Rs. '000									
	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016	30.06.2017	30.06.2016	30.06.2017	30.06.2016	30.06.2017	30.06.2016
Interest Income	17,789,183	12,638,597	1,738,869	1,458,920	24,255	15,935	1,159,938	811,715	20,712,245	14,925,167
Interest Expense	11,907,461	7,989,488	1,533,989	780,583	82	483	(7,961)	(18,839)	13,422,703	8,762,593
Net Interest Income	5,881,722	4,649,109	204,880	678,337	24,163	15,452	1,178,777	819,676	7,289,542	6,162,574
Fee and Commission Income	1,843,010	1,487,791	826	807	-	-	164	29	1,844,000	1,488,627
Fee & Commission Expenses	50,957	39,621	19,486	17,028	3,361	2,703	89	-	73,893	59,352
Net Fee and Commission Income	1,792,053	1,448,170	(18,660)	(16,221)	(3,361)	(2,703)	75	29	1,770,107	1,429,275
Net Trading Income	-	-	165,271	(201,844)	(901)	(400)	-	-	164,370	(202,244)
Net Gain from Financial Investments	-	-	242,915	30,525	-	-	-	-	242,915	30,525
Net Exchange Income	79,450	129,939	282,975	328,473	-	-	37,872	16,655	380,997	475,067
Other Operating Income (Net)	7,602	(5,775)	7,490	104,883	153,924	114,446	424,022	86,878	593,038	300,432
Inter Segments Revenue	(117,432)	(134,775)	80,608	97,355	-	-	36,824	37,420	-	-
Total Operating Income	7,643,395	6,086,668	945,479	1,021,508	173,825	126,795	1,677,370	960,658	10,440,069	8,195,629
Depreciation and Amortisation	219,199	195,263	578	632	392	850	136,626	113,302	356,795	310,447
Impairment for Loans and Other Losses - Charges/(Reversal)	1,201,097	312,573	-	-	-	-	(24,118)	-	1,176,979	312,573
Operating Expenses NBT & VAT	4,659,276	3,812,290	179,466	170,142	39,548	45,335	995,030	977,064	5,873,320	5,004,831
Reportable Segment Profit Before Income Tax	1,563,823	1,766,542	765,435	850,734	133,885	80,610	569,832	(129,708)	3,032,975	2,568,178
OTHER INFORMATION										
Total Assets	240,481,654	203,380,897	104,365,555	99,937,713	5,338,143	4,998,503	21,395,150	20,098,957	371,580,502	328,416,070
Total Liabilities & Equity	290,060,431	250,963,996	37,431,021	38,460,859	5,338,143	4,998,503	38,750,907	33,992,712	371,580,502	328,416,070
Cash Flows from Operating Activities	31,496	(2,147,454)	766,013	851,366	45,388	48,619	232,879	73,175	1,075,776	(1,174,294)
Cash Flows from Investing Activities	(148,469)	(623,845)	(6,836,952)	(530,670)	56,357	17,510	546,247	170,831	(6,382,617)	(966,174)
Cash Flows from Financing Activities	-	-	5,390,634	14,303,658	(119,974)	(88,779)	(1,754,651)	(872,501)	3,525,009	13,342,378
Capital Expenditure	(148,188)	(238,083)	(281)	-	(5,319)	(2,464)	(210,599)	(157,376)	(364,387)	(397,923)

STATEMENT OF CHANGES IN EQUITY - BANK

EXPLANATORY NOTES

For the Six Months ended 30th June	Rs. '000										
	Stated Capital		Statutory Reserve Fund	Retained Earnings	Reserves			Other Reserves	Total	Non-Controlling Equity	Total
	Ordinary Shares	Ordinary Shares			Revaluation Reserve	Available for Sale Reserve	Other Reserves				
1 Balance as at 01st January 2016	6,962,722	3,567,002	1,187,441	11,125,666	651,483	(468,826)	2,030,189	25,055,677	-	25,055,677	
Total Comprehensive Income for the Period											
Profit for the Period	-	-	-	1,754,983	-	-	-	1,754,983	-	1,754,983	
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-	-	-	
- Net Loss on Re-measuring Available-for-Sale Financial Assets	-	-	-	-	-	-	(1,544,690)	(1,544,690)	-	(1,544,690)	
2 Total Comprehensive Income for the Period				1,754,983			(1,544,690)	210,293		210,293	
Transactions with Equity Holders, Recognised Directly in Equity											
Dividends to Equity Holders	-	-	-	(948,641)	-	-	-	(948,641)	-	(948,641)	
Transferred from Investment Fund Reserve	-	-	-	4,364	-	-	(4,364)	-	-	-	
3 Total Transactions with Equity Holders				(944,277)			(4,364)	(948,641)		(948,641)	
Balance as at 30th June 2016 (1 + 2 + 3)	6,962,722	3,567,002	1,187,441	11,936,372	651,483	(2,013,516)	2,025,825	24,317			