

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Nine months ended 30th September, 2024



INCOME STATEMENT

(Amounts in Rupees Thousands)

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank		Bank		Group		Group		
	For the Nine Months Ended 30th September		For the Quarter Ended 30th September		For the Nine Months Ended 30th September		For the Quarter Ended 30th September		
	2024	2023	2024	2023	2024	2023	2024	2023	
Interest Income	63,696,556	82,767,758	(23.04)	19,750,787	26,712,335	(26.06)	63,741,790	82,835,227	(23.05)
Less: Interest Expenses	36,434,750	52,214,122	(30.22)	11,079,026	16,626,939	(33.37)	36,195,703	51,986,866	(30.38)
Net Interest Income	27,261,806	30,553,636	(10.77)	8,671,761	10,085,396	(14.82)	27,546,087	30,848,361	(10.70)
Fee and Commission Income	6,055,812	5,995,064	8.23	2,169,553	1,945,255	11.53	6,055,591	5,594,918	8.23
Less: Fee and Commission Expenses	227,235	203,072	11.90	79,878	70,890	12.68	227,785	205,073	11.88
Net Fee and Commission Income	5,828,577	5,791,992	8.10	2,089,675	1,874,365	11.49	5,827,806	5,389,845	8.13
Net Gains/(Losses) from Trading	189,200	292,240	(35.26)	37,595	(8,156)	560.95	189,200	292,240	(35.26)
Net Gains from Derecognition of Financial Assets	228,446	119,423	91.29	15,869	88,225	(82.01)	228,446	119,423	91.29
Net Other Operating Income	755,563	1,015,755	(25.62)	169,329	721,914	(76.54)	724,013	968,475	(25.24)
Total Operating Income	34,263,592	37,373,046	(8.32)	10,984,229	12,761,744	(13.93)	34,515,552	37,618,344	(8.25)
Less: Impairment Charges	4,149,782	13,446,929	(69.14)	1,194,117	3,887,935	(69.29)	4,149,782	13,446,929	(69.14)
Net Operating Income	30,113,810	23,926,117	25.86	9,790,112	8,873,809	10.33	30,365,770	24,171,415	25.63
Less: Operating Expenses	8,085,327	7,017,156	15.22	2,713,586	2,491,257	8.92	8,124,049	7,055,505	15.14
Personal Expenses	982,329	970,139	1.26	335,237	318,665	5.20	1,026,902	1,019,363	0.74
Depreciation and Amortization Expenses	6,605,942	5,859,065	12.75	2,236,482	1,908,165	17.21	6,668,795	5,913,141	12.78
Other Expenses	10,608,077	7,181,128	47.72	3,276,636	3,023,876	8.36	10,713,889	7,284,777	47.07
Total Operating Expenses	15,673,598	13,846,360	13.20	5,285,305	4,718,087	12.02	15,819,746	13,988,009	13.10
Operating Profit before Taxes	14,440,212	10,079,757	43.26	4,504,807	4,155,722	8.40	14,546,024	10,183,406	42.84
Less: Value Added Tax on Financial Services	3,364,804	2,543,783	32.28	1,078,399	992,925	8.61	3,364,804	2,543,783	32.28
Less: Social Security Contribution Levy	467,331	354,846	31.70	149,772	138,921	7.81	467,331	354,846	31.70
Profit before Income Tax	10,608,077	7,181,128	47.72	3,276,636	3,023,876	8.36	10,713,889	7,284,777	47.07
Less: Income Tax Expense	4,014,990	2,685,415	49.51	1,241,879	1,103,604	12.53	4,086,246	2,766,865	47.69
Profit for the Period	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69
Profit Attributable to:									
Equity Holders of the Bank	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69
Non-Controlling Interest	-	-	-	-	-	-	-	-	-
Profit for the Period	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69
Basic/Diluted Earnings per Ordinary Share (Rs.)	10.37	7.07	46.68	3.20	3.02	5.96	10.39	7.04	47.59

STATEMENT OF CASH FLOWS

(Amounts in Rupees Thousands)

For the Nine Months ended 30th September	BANK		GROUP	
	2024	2023	2024	2023
	LKR '000	LKR '000	LKR '000	LKR '000
Cash Flows from Operating Activities				
Interest Receipts	66,816,628	85,831,788	66,863,862	85,899,257
Interest Payments	(38,743,277)	(46,008,465)	(38,743,369)	(45,994,719)
Net Commission Receipts	5,828,577	5,391,992	5,827,806	5,389,845
Trading Income	39,944	188,044	39,944	188,044
Payments to Employees	(7,392,376)	(6,542,322)	(7,427,339)	(6,572,303)
VAT and SSGS on Financial Services Paid	(3,728,057)	(2,869,268)	(3,728,057)	(2,869,268)
Receipts from Other Operating Activities	716,950	1,095,860	789,732	1,154,919
Payments on Other Operating Activities	(5,717,670)	(4,782,813)	(5,807,589)	(4,780,047)
Operating Profit before Changes in Operating Assets and Liabilities	17,816,719	32,324,794	17,814,990	32,415,728
Financial Assets at Amortized Cost - Loans and Advances	(2,550,175)	11,486,436	(2,550,175)	11,486,436
Financial Assets at Amortized Cost - Due to Depositors	(10,577,071)	19,416,200	(10,577,071)	19,416,200
Other Assets	(910,791)	1,285,082	(896,429)	1,274,249
Increase/(Decrease) in Operating Liabilities:				
Financial Liabilities at Amortized Cost - Due to Depositors	12,177,955	13,668,103	12,150,283	13,668,103
Financial Liabilities at Amortized Cost - Due to Debt Securities Holders	(3,172,470)	(788,967)	(3,172,470)	(788,967)
Financial Liabilities at Amortized Cost - Due to Other Borrowers	2,877	1,567	2,877	1,567
Other Liabilities	231,204	792,452	249,551	721,738
Due to Banks	353,150	(20,529)	353,150	(20,529)
Cash Generated from Operating Activities before Income Tax	13,371,388	78,155,137	13,148,106	78,164,523
Income Tax Paid	(3,403,467)	(5,104,009)	(3,438,925)	(5,113,231)
Net Cash (Used in)/Generated from Operating Activities	9,967,921	73,051,129	9,709,181	73,051,292
Cash Flows from Investing Activities				
Purchase of Property, Plant & Equipment	(519,698)	(723,282)	(521,612)	(743,937)
Improvements in Investment Properties	-	2,887	(1,497)	(10,245)
Proceeds from Sale of Property, Plant & Equipment	227	6,903	227	6,903
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development Bonds, International Sovereign Bonds and United States Treasury Bills maturing after Three Months	(46,594,592)	(964,411)	(46,903,304)	(833,765)
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	2,877	74,996	(177,016)	72,174
Reverse Repurchase Agreements maturing after Three Months	(166,812)	(81,352)	(166,812)	(81,352)
Net Cash Flow from Acquisition of Investment in Subsidiaries	-	-	-	-
Net Cash Flow from Disposal of Subsidiaries	-	-	-	-
Dividend Received from Investment in Subsidiaries	88,682	106,340	88,682	106,340
Dividend Received from Other Investments	4,774	868	4,774	868
Net Cash (Used in)/Generated from Investing Activities	(47,364,435)	(1,579,938)	(47,765,240)	(1,589,354)
Cash Flows from Financing Activities				
Net Proceeds from the Issue of Ordinary Share Capital	-	-	-	-
Net Proceeds from the Issue of Other Equity Instruments	-	-	-	-
Net Proceeds from the Issue of Subordinated Debt	10,000,000	5,000,000	10,000,000	5,000,000
Repayment of Subordinated Debt	(5,000,000)	(7,182,280)	(4,971,000)	(7,082,280)
Interest Paid on Subordinated Debt	(2,672,779)	(2,160,764)	(2,672,779)	(2,160,764)
Interest Paid on Un-Subordinated Debt	-	-	-	-
Dividend Paid to Non-Controlling Interest	-	-	(44,331)	(52,390)
Dividend Paid to Shareholders of the Bank	(535,793)	-	(551,443)	-
Dividend Paid to Holders of Other Equity Instruments	(672,554)	(615,495)	(445,742)	(401,658)
Repayment of Principal Portion of Lease Liabilities	-	-	-	-
Net Cash (Used in)/Generated from Financing Activities	1,118,874	(4,958,539)	1,314,705	(4,697,092)
Net Increase in Cash and Cash Equivalents	(36,272,630)	66,512,652	(36,742,354)	66,764,346
Cash and Cash Equivalents at Beginning of the Year	143,296,299	83,255,632	143,796,143	83,449,117
Cash and Cash Equivalents at End of the Period	106,978,669	149,768,284	107,023,789	150,213,463
Cash and Cash Equivalents	34,685,935	70,159,621	34,685,975	70,159,661
Placements with Banks and Finance Companies	30,288,229	19,974,998	30,288,227	19,975,496
Government of Sri Lanka Treasury Bills/Bonds, Development Bonds, International Sovereign Bonds and United States Treasury Bills maturing within Three Months	38,879,428	57,132,786	38,924,010	57,527,427
Securities Purchased Under Resale Agreements maturing within Three Months	3,125,077	2,500,879	3,125,077	2,500,879
Total	106,978,669	149,768,284	107,023,789	150,213,463

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Amounts in Rupees Thousands)

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank		Bank		Group		Group		
	For the Nine months Ended 30th Sep.		For the Quarter Ended 30th Sep.		For the Nine months Ended 30th Sep.		For the Quarter Ended 30th Sep.		
	2024	2023	2024	2023	2024	2023	2024	2023	
Profit for the Period	6,593,087	4,495,713	46.65	2,034,757	1,920,272	5.96	6,627,463	4,517,912	46.69
Other Comprehensive Income/(Loss), Net of Tax									
Items that are or may be Reclassified to Income Statement in Subsequent Periods									
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(202,114)	1,134,292	(117.82)	(331,431)	564,114	(158.75)	(187,981)	1,137,487	(116.53)
Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	61,504	(340,288)	118.07	100,299	(169,234)	159.27	57,264	(341,247)	116.78
Items that will never be Reclassified to Income Statement in Subsequent Periods									
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	44,392	362,270	(87.75)	7,582	252,412	(97.00)	44,392	362,270	(87.75)
Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	-	-	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the Period, Net of Taxes	(96,218)	1,156,274	(108.32)	(223,550)	647,292	(134.54)	(86,325)	1,158,510	(107.45)
Total Comprehensive Income for the Period	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,541,138	5,676,422	15.23
Attributable to:									
Equity Holders of the Bank	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,541,138	5,676,422	15.23
Non-Controlling Interest	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	6,496,869	5,651,987	14.95	1,811,207	2,567,564	(29.46)	6,541,138	5,676,422	15.23

STATEMENT OF FINANCIAL POSITION

(Amounts in Rupees Thousands)

(In terms of Rule 7.4 of the Colombo Stock Exchange)	Bank		Bank		Group		Group	
	As at 30.09.2024		As at 31.12.2023		As at 30.09.2024		As at 31.12.2023	
Assets								
Cash and Cash Equivalents	34,564,222	48,851,143	(29.25)	34,564,262	48,851,183	(29.25)	34,564,262	48,851,183
Balances with Central Bank of Sri Lanka	9,578,456	7,028,281	36.28	9,578,456	7,028,281	36.28	9,578,456	7,028,281
Placements with Banks and Finance Companies	30,136,787	22,064,672	36.58	30,136,787	22,064,672	36.58	30,136,787	22,064,672
Derivative Financial Instruments	28,296	88,022	(67.85)	28,296	88,022	(67.85)	28,296	88,022
Financial Assets recognized through Profit or Loss								
- Measured at Fair Value	24,154,071	27,753,867	(12.97)	24,154,071	27,753,867	(12.97)	24,154,071	27,753,867
- Designated at Fair Value	-	-	-	-	-	-	-	-
Financial Assets at Amortized Cost								
- Loans and Advances	441,508,345	437,532,470	0.91	441,508,345				

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Nine months ended 30th September, 2024



SEGMENT REPORTING - GROUP

(Amounts in Rupees Thousands)

	BANKING		TREASURY		PROPERTY/INVESTMENTS UNALLOCATED/ELIMINATIONS		TOTAL			
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023		
Interest Income	54,513,618	74,467,701	9,609,070	9,471,894	51,723	82,809	(632,821)	(1,187,177)	63,741,790	82,835,227
Less: Interest Expenses	33,950,997	48,343,804	3,256,999	3,768,452	581	1,574	(112,874)	(126,964)	36,195,703	51,986,866
Net Interest Income	21,462,821	26,123,897	6,552,071	5,703,442	51,142	81,235	(519,947)	(1,060,213)	27,546,087	30,848,361
Fee and Commission Income	6,039,474	5,580,763	8,065	5,833	-	-	8,052	8,322	6,055,591	5,594,918
Less: Fee and Commission Expenses	214,564	181,188	12,671	21,884	550	2,001	-	-	227,785	205,073
Net Fee and Commission Income	5,824,910	5,399,575	(4,606)	(16,051)	(550)	(2,001)	8,052	8,322	5,827,806	5,389,845
Net Gains/(Losses) from Trading	-	-	189,200	292,240	-	-	-	-	189,200	292,240
Net Gains from Derecognition of Financial Assets	-	-	228,446	119,423	-	-	-	-	228,446	119,423
Net Other Operating Income	375,056	508,715	380,520	506,464	300,777	293,740	(332,340)	(340,444)	724,013	968,475
Inter Segment Revenue	(107,408)	(56,225)	-	-	-	-	107,408	56,225	-	-
Total Operating Income	27,555,379	31,975,962	7,345,631	6,605,518	351,369	372,974	(738,827)	(1,336,110)	34,515,552	37,618,344
Less: Depreciation and Amortization Expenses	581,231	587,100	11,395	11,190	914	928	433,362	420,145	1,026,902	1,019,363
Less: Impairment Charges	4,071,916	12,089,954	77,866	1,356,975	-	-	-	-	4,149,782	13,446,929
Less: Operating Expenses, VAT & SSDL on Financial Services	13,556,952	11,696,997	1,570,180	1,283,026	102,979	94,555	3,394,868	2,792,697	18,624,979	15,867,275
Reportable Segment Profit Before Income Tax	9,345,280	7,601,911	5,686,190	3,954,327	247,476	277,491	(4,565,057)	(4,548,952)	10,713,889	7,284,777
Less: Income Tax Expense	-	-	-	-	-	-	-	-	4,086,426	2,766,865
Profit For The Period	9,345,280	7,601,911	5,686,190	3,954,327	247,476	277,491	(4,565,057)	(4,548,952)	6,627,463	4,517,912
Profit Attributable To:										
Equity Holders of The Bank	6,604,193	4,474,445	-	-	-	-	-	-	6,604,193	4,474,445
Non-Controlling Interests	23,270	43,467	-	-	-	-	-	-	23,270	43,467
Profit For The Period	6,627,463	4,517,912							6,627,463	4,517,912
Other Comprehensive Income, Net of Income Tax									(86,325)	1,158,510
Other Information										
Total Assets	478,934,173	482,833,324	235,051,464	192,089,913	6,427,778	6,397,787	13,085,008	12,057,831	733,498,423	693,378,855
Total Liabilities & Equity	635,592,952	598,648,600	70,007,779	70,946,050	6,427,778	6,397,787	21,469,914	17,386,418	733,498,423	693,378,855
Cash Flows from Operating Activities	8,226,171	71,731,898	5,775,450	5,322,492	131,626	150,784	(4,425,066)	(4,154,382)	9,708,181	73,050,792
Cash Flows from Investing Activities	(502,580)	(117,542)	(46,697,115)	(900,776)	(39,472)	164,899	(526,073)	(735,935)	(47,765,240)	(1,589,354)
Cash Flows from Financing Activities	(672,554)	(615,495)	1,791,428	(4,343,044)	(318,793)	(177,558)	514,624	439,005	1,314,705	(4,697,092)
Capital Expenditure	(502,807)	(225,010)	(18,963)	(11,361)	(3,411)	(30,900)	(164,740)	(568,263)	(689,921)	(835,534)

STATEMENT OF CHANGES IN EQUITY - BANK

(Amounts in Rupees Thousands)

For the Nine Months ended 30th September	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total
	Ordinary Shares -Voting	Ordinary Shares -Non-Voting			Revaluation Reserve	FVOCI Reserve **	Other Reserves	
1 Balance as at 01st January 2023	12,314,065	7,612,388	2,568,162	31,063,994	1,374,219	(1,183,105)	700,575	54,450,298
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	4,495,713	-	-	-	4,495,713
Other Comprehensive Income (net of tax)	-	-	-	-	-	794,004	-	794,004
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	794,004	-	794,004
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	362,270	-	362,270
2 Total Comprehensive Income for the Period	-	-	-	4,495,713	-	1,156,274	-	5,651,987
Transactions with Equity Holders, Recognized Directly in Equity								
Scrip Dividends to Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)
3 Total Transactions with Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)
Balance as at 30th September 2023 (1+2+3)	12,794,664	8,114,009	2,568,162	34,404,154	1,374,219	(26,831)	700,575	59,928,952
1 Balance as at 01st January 2024	12,794,664	8,114,009	2,880,973	34,846,140	1,374,219	(203,999)	700,575	60,506,581
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	6,593,087	-	-	-	6,593,087
Other Comprehensive Income (net of tax)	-	-	-	-	-	(140,610)	-	(140,610)
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(140,610)	-	(140,610)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	44,392	-	44,392
2 Total Comprehensive Income for the Period	-	-	-	6,593,087	-	(96,218)	-	6,496,869
Transactions with Equity Holders, Recognized Directly in Equity								
Cash/Scrip Dividends to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	(753,926)
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	2,898	-	(2,898)	-	-
3 Total Transactions with Equity Holders	378,313	406,384	-	(1,535,725)	-	(2,898)	-	(753,926)
Balance as at 30th September 2024 (1+2+3)	13,172,977	8,520,393	2,880,973	39,903,502	1,374,219	(303,115)	700,575	66,249,524

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).
** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

STATEMENT OF CHANGES IN EQUITY - GROUP

(Amounts in Rupees Thousands)

For the Nine Months ended 30th September	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total	Non-Controlling Interest	Total Equity
	Ordinary Shares -Voting	Ordinary Shares -Non-Voting			Revaluation Reserve	FVOCI Reserve **	Other Reserves			
1 Balance as at 01st January 2023	12,314,065	7,612,388	2,568,162	31,697,936	2,269,369	(1,215,647)	955,788	56,202,061	1,264,408	57,466,469
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	4,474,445	-	-	-	4,474,445	43,467	4,517,912
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	795,580	-	795,580	660	796,240
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	795,580	-	795,580	660	796,240
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	362,270	-	362,270	-	362,270
2 Total Comprehensive Income for the Period	-	-	-	4,474,445	-	1,157,850	-	5,632,295	44,127	5,676,422
Transactions with Equity Holders, Recognized Directly in Equity										
Scrip Dividends to Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)	(52,362)	(225,695)
3 Total Transactions with Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)	(52,362)	(225,695)
Balance as at 30th September 2023 (1+2+3)	12,794,664	8,114,009	2,568,162	35,016,828	2,269,369	(57,797)	955,788	61,661,023	1,256,173	62,917,196
1 Balance as at 01st January 2024	12,794,664	8,114,009	2,880,973	35,540,973	2,329,017	(233,618)	955,788	62,381,806	1,316,044	63,697,850
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	6,604,193	-	-	-	6,604,193	23,270	6,627,463
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(133,712)	-	(133,712)	2,995	(130,717)
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(133,712)	-	(133,712)	2,995	(130,717)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	44,392	-	44,392	-	44,392
2 Total Comprehensive Income for the Period	-	-	-	6,604,193	-	(89,320)	-	6,514,873	26,265	6,541,138
Transactions with Equity Holders, Recognized Directly in Equity										
Scrip Dividends to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	(753,926)	(35,355)	(789,281)
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	2,898	-	(2,898)	-	-	-	-
Acquisition of Non-Controlling Interest	-	-	-	76,749	151	(1,227)	21,954	97,627	(276,732)	(179,105)
3 Total Transactions with Equity Holders	378,313	406,384	-	(1,458,976)	151	(4,125)	21,954	(656,299)	(312,087)	(968,386)
Balance as at 30th September 2024 (1+2+3)	13,172,977	8,520,393	2,880,973	40,686,190	2,329,168	(327,063)	977,742	68,240,380	1,030,222	69,270,602

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).
** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

EXPLANATORY NOTES

1. General
The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS) issued by The Institute of Chartered Accountants of Sri Lanka.

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The Group Financial Statements comprise of the consolidated Financial Statements of the Bank and its subsidiary Seylan Developments PLC (74.69%).

2. Information on Ordinary Shares

Market Price (LKR.)	30/09/2024		30/09/2023	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	47.50	38.50	50.90	40.40
Highest price per share during the quarter ended	51.00	39.80	60.50	48.20
Lowest price per share during the quarter ended	40.10	32.00	37.00	26.80

3. Shareholders' Information

Stated Capital as at September 30, 2024		No of Shares	Stated Capital (LKR. 000)
Ordinary Voting		305,236,937	13,172,977
Ordinary Non-Voting		330,410,398	8,520,393
Total		635,647,335	21,693,37