



APPLICATION FOR

SEYLAN TEEN A/C

TEEN STUDENT SAVINGS A/C

Date

D D M M Y Y Y Y

External Account Number

[Grid for External Account Number]

Internal Account Number

[Grid for Internal Account Number]

Currency [Grid]

Customer Type [Grid]

Account Type [Grid]

Analysis Code [Grid]

Sundry Analysis Code [Grid]

Branch [Grid]

PLEASE SUBMIT THE FOLLOWING DETAILS TO OPEN A TEEN ACCOUNT / TEEN STUDENT SAVINGS ACCOUNT. (PLEASE FILL IN BLOCK CAPITALS)

PERSONAL DETAILS OF THE MINOR

Full Name (As per Birth Certificate/NIC)

[Grid for Full Name]

Date of Birth (Attach a copy of the birth certificate & NIC)

D D M M Y Y Y Y

Male

Female

Grade

[Grid for Grade]

Birth Certificate No.

[Grid for Birth Certificate No.]

E-mail

[Grid for E-mail]

Name of School

[Grid for Name of School]

NIC Number

[Grid for NIC Number]

Date of Issue

D D M M Y Y Y Y

Mailing Address

[Grid for Mailing Address]

PERSONAL DETAILS OF THE PARENT/ ** LEGAL GUARDIAN

(**Legal Guardian - A person who is given authority by a court to act on as a guardian of a minor.)

Full Name (As per NIC)

[Grid for Full Name]

Permanent Address (Confirmation of address is required if different from NIC)

[Grid for Permanent Address]

Postal code

[Grid for Postal code]

District

[Grid for District]

NIC Number / Passport Number

[Grid for NIC Number / Passport Number]

Date of Issue

D D M M Y Y Y Y

Date of Birth

D D M M Y Y Y Y

Gender

Male

Female

Relationship to the Minor

[Grid for Relationship to the Minor]

Nationality

[Grid for Nationality]

Country of Residence (Obtain FATCA declaration if applicable)

[Grid for Country of Residence]

Country of Permanent Residence

[Grid for Country of Permanent Residence]

Any other citizenship / PR (Please state the country)

[Grid for Any other citizenship / PR]

Telephone

Residence

[Grid for Telephone Residence]

Mobile

9 4 7 [Grid]

Office

[Grid for Telephone Office]

E-mail

[Grid for E-mail]

Profession / Occupation / Status / Employment

[Grid for Profession / Occupation / Status / Employment]

Name & address of the Employment

[Grid for Name & address of the Employment]

KYC DETAILS OF THE PARENT/LEGAL GUARDIAN

SOURCE OF FUNDS

Family remittances

Gifts

Commission / Interest income

Other (Specify)

Donations

Salary

Sale of assets / Property

[Grid for Other (Specify)]

Anticipated credits in to the account (per month)

Less than 100,000

100,001 to 500,000

500,001 to 1,000,000

1,000,001 to 5,000,000

above 5,000,000

Expected Mode of Transactions

Cash

Cheques

Swift

RTGS

Mobile Banking

Internet Banking

Ceft

Transfers / Inward Remittances

SLIPS

Are you Involved in politics / hold a senior Management position in the government / government related Institution? Yes No

Are you in any way related to a person referred above? Yes No

DEBIT CARD/E-STATEMENT

Name to be printed on card

Please tick the facilities required.

Visa Debit Card SMS Alerts

Mother's Maiden Name

Please send account e-statements to (Email Address)

Please provide digital banking, ATM, POS & online transactions alerts to (Mobile Number)

The customer, hereby confirm the awareness of the conditions imposed under the provision of the foreign exchange act, no. 12 of 2017 (the act) on electronic fund transfer cards (EFTs) subject to which the card may be used for transactions in foreign exchange and hereby undertake to abide by the said conditions.

The customer further agrees to provide any information on transactions carried out by the customer in foreign exchange on the card issued to the customer as Seylan Bank may require for the purpose of the act.

The customer, aware that the authorized dealer (bank) is required to suspend availability of foreign exchange on EFTs if reasonable grounds exists to suspect that unauthorized foreign exchange transactions are being carried out on the EFTC issued to the customer and to report the matter to the director- department of foreign exchange.

The customer, undertake to surrender the EFTCs to Seylan Bank, in the event of migrating or leaving Sri Lanka for employment abroad, as applicable.

The customer agree and indemnify the bank as follows

- To exercise utmost care and diligence during payment of utility bills and designating accounts for funds transfers to both own accounts and third party accounts and understand and agree that the bank will be under no obligation nor duty to recover any funds already credited to accounts either intentionally or unintentionally.
- To indemnify and keep indemnified the bank from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) suffered or incurred sustained by or threatened against the bank whatsoever arising from or in connection with or any way relating to the bank in good faith accepting and acting on instructions placed via Seylan internet /SMS banking as authorized by this indemnity by the customer.
- The within indemnity shall not be affected and shall continue in full force and effect notwithstanding unless otherwise requested so in writing by the customer and accepted by the bank. Nevertheless transaction(s) performed during the validity of this indemnity shall treat and interpreted under the conditions of this indemnity.
- The bank may at any time terminate this facility, add or cancel functionalities at its discretion by giving reasonable notice to the customer.
- Authorize the bank to debit any of customer's account(s) with the bank with all and any amounts which may become payable to the bank pursuant to the within indemnity.
- Where this indemnity is given by two or more parties the liability of such parties to the bank hereunder shall be joint and several.
- This indemnity will be treated as an integral part of the bank's terms and conditions governing the usage of the banks internet / SMS banking facility.

Use of Personal Identification Information

The bank will use your personal data such as name, email address, mobile number, etc, to provide better customer service and marketing material on product, customer surveys, etc.

The customer hereby acknowledge that, (i) read and understood the instructions above, in relation to the usage of Debit Card/s. (ii) are in receipt, read and understood the terms and conditions in relation to the account. (iii) have no objection in the Bank verifying the above details from the Department for Registration of Persons and/or other relevant entities.

Hereby confirm the receipt of the following;

Debit Card PIN

The customer agree to comply with (i), (ii) and (iii) above and hereby confirm that the information given are true and correct.

Signature of the Minor

Signature of the Parent / Legal Guardian

FOR BANK USE ONLY

Customer's Permanent address confirmed / Customer's Permanent address visited for verification / Customer is personally known to me (Strike-through whichever is not applicable)

Signature _____ Name and Designation _____ Staff No. _____

Documents Obtained

- | | | | |
|---|--|---------------------------|----------------------|
| 01. Certified copy of NIC / D/L or PP (with NIC No) | Yes <input type="checkbox"/> No <input type="checkbox"/> | External Account Number 1 | <input type="text"/> |
| 02. Billing Proof (if applicable) | Yes <input type="checkbox"/> No <input type="checkbox"/> | External Account Number 2 | <input type="text"/> |
| 03. SMS alert activated | Yes <input type="checkbox"/> No <input type="checkbox"/> | Debit Card Number | <input type="text"/> |
| 04. If PEP EDD Form obtained | Yes <input type="checkbox"/> No <input type="checkbox"/> | Customer Type | <input type="text"/> |
| 05. If FATCA Liable (W9 Form) obtained | Yes <input type="checkbox"/> No <input type="checkbox"/> | Branch | <input type="text"/> |
| 06. Debit card Issued | Yes <input type="checkbox"/> No <input type="checkbox"/> | Branch Code | <input type="text"/> |
| 07. Customers Screening Completed using AML System | Yes <input type="checkbox"/> No <input type="checkbox"/> | | |

Account Opened by _____

Authorised by:

	Name	Grade / Designation	Staff ID	Signature
1.				
2.				

TERMS & CONDITIONS GOVERNING THE OPENING OF SEYLAN TEEN ACCOUNT

1. Teen account will be an individual account in the name of the child and the minor in whose name the account is opened will be the holder of the account (termed as Account Holder) & beneficiary of the deposits made to the Seylan TEEN Account.
2. Seylan TEEN account could be opened by any Sri Lankan citizen between the age 13 to below 18 years. This account will be opened at the request and the consent of parent / legal guardian who shall be responsible in opening, maintaining and operating the account as well as for all transaction related to such account.
3. Account Holder and the parent/legal guardian (hereinafter referred to as “the customer”) shall use this account and / or the Debit Card and / or the facilities attached to this account only for legitimate transactions and shall take due care for all matters related to this account.
4. Seylan TEEN Account shall be opened only in the name of the Minor and will not be in joint names.
5. Original Birth Certificate, National Identity Card (NIC) of the minor and NIC or of the parent/ legal guardian should be produced at the time of opening the account.
6. “Know Your Customer” details of the parent/legal Guardian as per Central Bank of Sri Lanka regulations shall be submitted to the Bank at the time of opening the Seylan TEEN Account.
7. The parent/legal guardian opening the account and the minor shall jointly sign, the account opening application and request the Bank to open the Seylan TEEN account in the name of the minor.
8. A passbook shall not be issued to the Seylan Teen account, instead the account holder shall receive monthly bank statements to the E-mail address provided to the bank. However, if the account holder wishes to obtain statements in printed form, he/she may request same from the respective branch, on a monthly basis subject to a fee.
9. The Bank shall issue the Seylan TEEN Debit Card only at the request of the parent/legal Guardian.
10. Cheques written to the name of the account holder or any other deposits shall be accepted to the credit of the account only at the discretion of the Bank.
11. Seylan TEEN Account is subject to following transaction limits:
 - ATM withdrawals - Rs. 20,000/- (Per Day)
 - Point of Sale (POS) & Internet Payment Gateway (IPG) - Rs. 20,000/- (Per Day)
12. Over the counter withdrawals shall not be accommodated.
13. The parent/legal guardian hereby acknowledge that he/she cannot hold the bank liable, responsible or accountable in any manner whatsoever for any loss or damage howsoever arising as a result of opening, maintaining, operating TEEN account of the Bank and for any transactions related to the account including transactions that would take place with the use of Debit Card.
14. Unless the loss of the Seylan TEEN Debit Card (termed as “Debit Card”) has been reported to and being acknowledged by the Bank, any payments made by the Bank upon use of debit card shall have the same effect as if paid to the customer personally upon production of the customer’s identification.
15. The balances lying in the Seylan TEEN Account cannot be assigned to the Bank as security for advances. Account is subject to any statutory taxes and levies prevailing in the country.
16. As per the prevailing regulations the account will be classified as unclaimed and will be transferred as abandoned property if the account remains inoperative for 10 years after the minor reaches 18 years of age.
17. On opening a Seylan TEEN Account, the customer will be required to adhere to the terms and conditions governing the conduct of Seylan TEEN Account, which are available in the bank’s corporate Website (www.seylan.lk) and are applicable for customers in respect of their account dealings and transactions of Seylan Bank PLC.
18. The Bank reserves the right to amend these rules, add any rules at any time and in any manner which the Bank deems necessary with notice which will be displayed at the branches and will be published on the website and the customer undertake to abide by same.

19. The Bank's records and accounts shall be conclusive and binding. Any certificate, printout or statement of account issued by the Bank shall be final and conclusive evidence against the customer with regard the correctness thereof in any legal proceeding or otherwise.
20. The rate of any interest payable on deposits made to Seylan TEEN Accounts may be displayed in the branch network/website. Such rate of interest may be subjected to change without notice individually. Interest on such account will be accrued on a daily basis and be credited to the relevant account on a monthly basis.
21. Interest rate of Seylan Teen Account will be revised to prevailing Normal Savings Account Interest rate at the time minor reaches 18 years of age and will be displayed at the branches and will be published on the website.
22. The Customer understands that these deposits are governed by the laws in effect from time to time in Sri Lanka and except for the below circumstances, closure of this TEEN account shall not be permitted until the child reaches majority age of 18.
 - i. If the child migrates to a foreign country withdrawal will be allowed upon due submission of documentary proof to the Bank to such effect.
 - ii. At the instance of receipt of any court or administrative order to close, freeze or suspend dealings of the above account without prior notice to me, without being liable for any breach of any duty Bank may owe to me.
 - iii. If the child faces to a critical medical need which documentary proof will be submitted to the Bank to such effect.
 - iv. For the educational purposes of the child upon due submissions of documentary proof to such effect and at the sole discretion of the Bank.
23. In the event of death of the Account Holder, any credit balance(s) on Seylan TEEN account shall be held to the order of the legal heirs without prejudice to any right the Bank may have or deem describe to take in view of any claim by any person other than heirs.
24. The Bank shall at all times be entitled with notice to the customer levy or impose a minimum balance requirement and/or customary banking and other charges and expenses applicable as per the prevailing Tariff or at the discretion of the Bank as displayed by the Bank on the Bank's website
25. When the account holder attains 18 years of age, the relevant Seylan TEEN Account would be converted to a Normal Savings Account. Account holder shall furnish the Normal Savings Account opening application and National Identity Card (NIC) to open the Normal Savings Account and to obtain the Debit Card and other facilities attached to Seylan Accounts.
26. If at any time, any provision hereof become illegal, invalid or unenforceable in any respect neither the legality, validity nor enforceability of the remaining provisions shall be affected or impaired thereby.
27. These terms and conditions and this Seylan TEEN account shall be governed by and construed in accordance with the laws of Sri Lanka with exclusive jurisdiction of the Courts of Sri Lanka.

In consideration of Seylan Bank PLC. (Bank) pursuant to the request, made by the parent/legal guardian making available the Debit card & other facilities attached to Seylan TEEN Account, the customer hereby agreed to be bound by the following Terms and Conditions.

1. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN No.) / Password / User ID allotted and to treat such as strictly confidential.
2. To immediately notify the Bank of the loss or theft of the Debit Card and to report the Bank immediately upon becoming aware that the user ID/ Password/ PIN has fallen into the hands of any unauthorized party.
3. To notify the Bank of the loss of the Debit card immediately and to accept full responsibility for all transactions processed with the use of Debit Card, Digital Banking, Internet Payment Gateway except any transactions occurring after the confirmation of the Bank has received notice of loss or theft of the Debit Card or unauthorized acquisition of the PIN No. / Password / User ID.
4. To inform the Bank immediately in the event of changing mobile phone and/or terminating the mobile connection registered for the Digital Banking & SMS Alerts Facility.

5. At all times to regard the Debit Card as the property of the Bank and to surrender it unconditionally and without reservation, upon demand by the Bank.
6. At no time to use or attempt to use the Debit Card unless there are sufficient funds in the Seylan TEEN Account to cover the full value of the transaction. The Bank shall not be responsible for Debit Card not being honored for any transaction due to any reason whatsoever by any merchants, service providers or any third parties providing goods & services.
7. All transactions that has effected in currencies other than Sri Lankan Rupees shall be debited to the Seylan TEEN Account upon the conversion into Sri Lankan Rupees at a rate of exchange determined by the exchange rate adopted by Visa/MasterCard International on the date of conversion, plus an additional percentage levied by the Bank and any transaction fee(s) charged by Visa/Master Card International to the Bank, if applicable, which fees may be shared with the Bank.
8. The Bank is not bound to carry out any instructions received, if the Bank at its sole discretion believes that such transactions do not originate from the customer.
9. Not to hold the Bank liable, responsible or accountable for any loss or damage, howsoever arising, caused by or attributable to : any failure of the Debit Card or the ATM due to the misuse or mishandling by the customer ; usage of a damaged debit card ; the customer's failure to activate the debit card for use in countries outside Sri Lanka for ATM transactions ; or any other circumstances or events beyond the reasonable control of the bank.
10. Notwithstanding and without prejudice to the generality of the provisions of No. 09 above the use of facilities attached to the Seylan TEEN Account shall be at the sole risk of the customer who shall assume any and all risks incidental to or arising out of the use of Debit Card.
11. Other than the Terms & Conditions imposed by the Bank on the usage of the Debit Card, the Debit Card and the transactions thereto shall also be governed by the rules and regulations imposed by both VISA/Master Card International on the usage of Debit Cards.
12. The use of Debit Card shall be exclusively for the account holder and it is not transferable.
13. The customer agree and certify that the mobile number given in this application is registered under the Parent/Guardian and the authorized SMS recipient under the Seylan TEEN account.
14. The Bank shall be at liberty to terminate/ revoke / refuse / renew the Debit Card at any time with prior notice to the customer.
15. The customer undertake not to use the Debit Card to make payment for purchases of real estate or - financial assets overseas. I hereby confirm that I read & understood the terms & conditions of the Seylan Teens Account.
16. The customer is aware that the Bank is governed by the Prevention of Money Laundering Act No. 05 of 2006 and Financial Transaction reporting Act No. 06 of 2006 and that the Bank is obliged to report and submit information on any suspicious activities and transactions above the threshold as directed by the Regulatory\Law enforcement authority.
17. The Bank shall maintain strict confidentiality of all information relating to the depositor, including but not limited to depositor's accounts, transactions, and dealings with the Bank, in accordance with applicable laws and regulations. Such information shall not be disclosed by the Bank except where such disclosure is:
 - (a) required by an order of a court of competent jurisdiction or under any applicable written law;
 - (b) made with the express or implied consent of the depositor; or
 - (c) necessary in the ordinary course of the Bank's business or in accordance with established banking practice.
18. Any concerns, feedback and complaints regarding the account/s operations shall be referred to;

The Senior Manager
Customer Experience Management Unit
Seylan Bank PLC
Level 04, Seylan Towers
No 90, Galle Road
Colombo 03
Tele: 0112456981, 0112456982 or 24x7 hotline 0112008888
Email: customer.experience@seylan.lk

The Financial Ombudsman, No 143A, Vajira Road, Colombo 04;

Telephone: +94 11 259 5624
Telefax: +94 11 259 5625
Email: fosril@slt.net.lk
Website: www.financialombudsman.lk

Financial Consumer's Rights (in General)

- a) To be treated equitably and fairly by Bank, especially financial consumers who are elderly, disabled or with low financial literacy, to receive special attention and fair access to financial services;
- b) To make a compliant and receive a satisfactory response within a reasonable time period;
- c) Maintain privacy and confidentiality of their financial information;
- d) Have appropriate access to financial products and services;
- e) To receive complete, clear, concise, accurate and not misleading information about any product, service or/and transaction at any stage in a preferred language (English/ Sinhala or Tamil)

Financial Consumer Responsibilities (in General)

- a) Financial consumers should not enter into a contract without having the full knowledge and understanding of the product/service offered;
- b) Comply with the obligations, terms and conditions stipulated in the contract;
- c) Comply with the Banking Regulations;
- d) Submit duly completed application forms and supporting documents without delay;
- e) Not borrow beyond the affordable repayment capacity;
- f) Provide up-to-date, complete and accurate information where required and notify any changes without delay;
- g) Notify the Bank of challenges that may constrain their ability to meet contractual obligations without a delay;
- h) Exercise due care in all transactions with the Bank;
- i) Maintain credit worthiness in terms of credit reports and repayment capabilities;
- j) Alert the Bank of any loss of important information and documents without delay;
- k) Keep personal financial information and documents safe and secure;
- l) Submit a complaint if necessary to the relevant party on time;
- m) Not allow the repayments or instalments to go into arrears, and prompt repayments will create healthy relationships with the Bank;
- n) Pay a certain amount of money over the loan amount as agreed at the time of accepting the offer, should you intend to settle credit facility earlier than the due date;
- o) Notify the Bank promptly of any fraudulent transaction/s or such attempts in their dealings with the Bank Whenever they become aware of such instances;
- p) Exercise the utmost care in using, storing and handling personal identification Numbers(PIN), passwords and other security measures of other electronic means of transacting with the Bank; and
- q) Not treat any operational lapse of the Bank on its obligations other than dispute on the amount payable to the Bank as a reason for his non settlement or delay in settlement of debt unless otherwise allowed by a Court of Law.

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Parents / Guardian Signature

.....
Date