

**Examples on Interest Calculation – Credit Cards**

**Statement Period: 01<sup>st</sup> Dec to 31<sup>st</sup> Dec 2025 (First Month)**

<b>Txn Date</b>	<b>Description</b>	<b>Transaction Amount (LKR)</b>	<b>Cumulative Balance (LKR)</b>
<b>01.12.2025</b>	<b>Opening Balance</b>		<b>0.00</b>
15.12.2025	Purchase	5,000.00	5,000.00
29.12.2025	Cash Advance	10,000.00*	15,000.00
29.12.2025	Cash Advance Fee	700.00	15,700.00
31.12.2025	Interest	28.48	15,728.48
<b>31.12.2025</b>	<b>Closing Balance</b>		<b>15,728.48</b>

**Interest Calculation – For the month of Dec/2025**

<b>Date Range</b>	<b>Amount(LKR)</b>	<b>Rate(p.a.)</b>	<b>No. of Days</b>	<b>Interest (LKR)</b>
29.12.2025 – 01.01.2026	10,000.00	26%	4 **	28.48
<b>Total Interest Amount</b>				<b>28.48</b>

**Statement Period : 01<sup>st</sup> Jan 2026 to 30<sup>th</sup> Jan 2026 (Second Month)**  
**Payment Due Date : 20<sup>th</sup> Jan 2026 Minimum Payment LKR 470.30 \*\*\***

<b>Txn Date</b>	<b>Description</b>	<b>Transaction Amount (LKR)</b>	<b>Cumulative Balance (LKR)</b>
<b>01.01.2026</b>	<b>Opening Balance</b>		<b>15,728.48</b>
20.01.2026	Payment	471.86	15,256.62
30.01.2026	Interest	419.93	15,687.41
<b>30.01.2026</b>	<b>Closing Balance</b>		<b>15,676.55</b>

**Interest Calculation – For the month of Jan/2026**

<b>Date Range</b>	<b>Amount</b>	<b>Working</b>	<b>Rate (p.a.)</b>	<b>No. of Days</b>	<b>Interest</b>
02.01.26 -19.01.26	28.48		26%	18	0.37
20.01.26-02.02.26	27.63	(28.48 -3%)	26%	14	0.28
15.12.25-19.01.26	5,000.00		26%	36	128.22
20.01.26-02.02.26	4,850.00	(5,000 – 3%)	26%	14	48.37
29.12.25-19.01.26	700.00		26%	22	10.97
20.01.26-02.02.26	679.00	( 700 – 3%)	26%	14	6.77
02.01.26-19.01.26	10,000.00		26%	18	128.22
20.01.26-02.02.26	9,700.00	(10,000-3%)	26%	14	96.73
<b>Total Interest Amount</b>					<b>419.93</b>

\* No interest free grace period is applicable for cash advances.

\*\* Interest is charged through to the next working day.

\*\*\* Minimum Payment is 3% of the closing balance.

11/02/2026

Classification | Public