Examples on Interest Calculation – Credit Cards

Statement Period: 01st Dec to 31st Dec 2025 (First Month)

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.12.2025	**Opening Balance**		**0.00**
15.12.2025	Purchase	5,000.00	5,000.00
29.12.2025	Cash Advance	10,000.00*	15,000.00
29.12.2025	Cash Advance Fee	700.00	15,700.00
31.12.2025	Interest	28.48	15,728.48
31.12.2025	**Closing Balance**		**15,728.48**

Interest Calculation – For the month of Dec/2025

Date Range	Amount(LKR)	Rate (p.a.)	No. of Days	Interest (LKR)
29.12.2025 – 01.01.2026	10,000.00	26%	4 **	28.48
Total Interest Amount				**28.48**

Statement Period : 01st Jan 2026 to 30th Jan 2026 (Second Month)
Payment Due Date : 20th Jan 2026 Minimum Payment LKR 471.86 ***

Txn Date	Description	Transaction Amount (LKR)	Cumulative Balance (LKR)
01.01.2026	**Opening Balance**		**15,728.48**
20.01.2026	Payment	471.86	15,256.62
30.01.2026	Interest	430.79	15,687.41
30.01.2026	**Closing Balance**		**15,687.41**

Interest Calculation – For the month of Jan/2026

Date Range	Amount	Working	Rate (p.a.)	No. of Days	Interest
02.01.26 -19.01.26	28.48		26%	18	0.36
20.01.26-03.02.26	27.63	(28.48 -3%)	26%	15	0.30
15.12.25-19.01.26	5,000.00		26%	36	128.22
20.01.26-03.02.26	4,850.00	(5,000 – 3%)	26%	15	51.82
29.12.25-19.01.26	700.00		26%	22	10.97
20.01.26-03.02.26	679.00	(700 – 3%)	26%	15	7.26
02.01.26-19.01.26	10,000.00		26%	18	128.22
20.01.26-03.02.26	9,700.00	(10,000-3%)	26%	15	103.64
Total Interest Amount					**430.79**

*** No interest free grace period is applicable for cash advances.**
**** Interest is charged through to the next working day.**
***** Minimum Payment is 3% of the closing balance.**