

SEYLAN BANK PLC

APPLICATION FOR LEASE FACILITY

I/We hereby apply for a Lease Facility of Rs.....

1. NAME

2. ADDRESS

TELEPHONE NO.

3. PROPOSED FACILITY:

Period of lease (Months)

Type of Equipment	Nos	Cost of Equip:	Supplier
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

(A Valuation report from a reputed valuer should be annexed)

4. BUSINESS

CAPITAL STRUCTURE

Sole Prop.

Authorised Cap.

Partnership

Isd./Pd up Cap.

Ltd. Liability

Value per share

5. NATURE OF BUSINESS

6. MANAGEMENT

Name & Address of Proprietor/
Partner (s) / Directors

Ownership/
Shareholding

Status
Designation

Name & Address of Proprietor/ Partner (s) / Directors	Ownership/ Shareholding	Status Designation
<input type="text"/>	<input type="text"/>	<input type="text"/>

7. ASSOCIATE / SUBSIDIARY COMPANIES

Name & Address	Nature of Business	Interest / Ownership

8. DETAILS OF CREDIT FACILITIES OBTAINED FROM SMB / SEYLAN BANK

Nature of Facility	Original Amount	Balance Outstanding	Securities Offered

9. PARTICULARS OF BANK ACCOUNTS

Name of Bank	Bank	Type of A/c	Account No(s)

10. FINANCIAL OBLIGATIONS

Name of Institution	Purpose	Original Amount	Balance Outstanding	Securities Offered

11. DETAILS OF INCOME

SOURCES

(a)
(b)
(c)
(d)

12. DETAILS OF FIXED & MOVEABLE ASSETS OWNED BY ME / SPOUSE:

Details	Value	Mortgages / charges

13. **SECURITIES PROPOSED FOR THE FACILITY.** Please annex tax paid receipts, Certificate from Company auditors. (if the security is a property mortgage street line certificate assessment paid receipts, no – claim certificate, valuation report by a bank panel valuer should be annexed)

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14. **DOCUMENTS & INFORMATION TO BE FORWARDED ALONG WITH THE APPLICATION**
I/We enclose herewith the following documents:

	Memorandum & Articles of Association.
	Copy of Certificate of Business Registration / Incorporation/ Form 40
	NIC Copy of Guarantors / Directors
	Copy of latest Form 20 filed with the Registrar of Companies.
	Audited/ Drafted Financial Statements for the past three years.
	Last available draft accounts./ cash Flow statements
	Turnover Tax paying – in – slips for the current year.
	Project Report / Feasibility Study (if any)
	Debtor’s age analysis.
	Certificate of Borrowing.
	Particulars of bank account of the parties intend to incorporate as acceptors to the proposed facility.
	Board Resolution for the proposed facility.
	Trade References.

I / We do hereby declare that the information furnished above in this application and in the attached annexure are true and correct.

Date :

.....
Applicant’s Signature
(Authorised Signature on Rubber Stamp where applicable)

To be retyped on Company letter head and to be submitted along with the accepted offer letter

Excerpt from the minutes of the meeting of the Board of Directors of
Ltd. held aton this day20.....

Present:

- 1.....
- 2.....
- 3.....
- 4.....in the chair

It was resolved that this company do obtain from Seylan Bank (“the Bank”) now and hereafter from time to time loans, overdrafts, letter of credit facilities, trust receipt facilities, banking credit facilities, pledge loan facilities, bank guarantees and other pecuniary aid assistance and accommodation so however that the total of all moneys due and outstanding to the Bank by the Company at any one time does not exceed the sum of Rupees.....
.....(Rs.....) only plus interest and bank charges at such rate or rates of interest and upon such terms and conditions as the bank might impose and that the Company do now and hereafter from time to time give security to the bank for the payment of all moneys now and hereafter from time to time to be obtained and all liabilities now and hereafter from time to time to be contracted as aforesaid by mortgage charge, lien, assignment or otherwise on and upon and whole or any part of the Company’s undertakings or property whether movable or immovable, assets or rights whether present or future including the Company’s stock – in – trade, merchandise, furniture, fittings, motor vehicles, plant, machinery and equipment belonging to the company and/or delivery of bills of exchanges, shipping documents, goods and other documents of title to goods made or endorsed in favour of the bank whether in addition to or in substitution of securities already furnished: and/or joint and several guarantee and/or indemnity of all or any of the individual Directors of the Company and all such further or other security as the bank may from time to time require and for the aforesaid purposes now and hereafter from time to time to sign, endorse, seal, execute and deliver to the bank agreeable to and in conformity with the Articles of Association of the Company all mortgage bonds, bonds by way of additional security and other bonds, promissory notes, indemnities, trust receipts, bill of lading, documents of title to goods and all documents of whatsoever kind or nature as may be required by the bank from time to time.

Further resolved that for all or any of the aforesaid purposes, where necessary the Company’s seal be affixed to such appropriate documentation in the presence of any two of the below mentioned.

<u>Name</u>	<u>Specimen Signature</u>
1.
2.
3.
4.

who are authorised to sign, endorse, seal execute and deliver to the said Bank such securities on behalf of the Company which are in conformity with the Memorandum and Articles of Association of the Company.

CHAIRMAN

I certify that the above is a true except from the recorded minutes of the Company.

SECRETARY