

SUMMARY OF PERFORMANCE INDICATORS

	Measure	2018	2017	2016	2015	2014
Size						
Assets growth	%	14.41	14.64	20.14	18.86	15.87
Commitments and contingencies/(total assets + commitments and contingencies)	%	21.74	19.60	15.26	16.18	15.32
Interest earning assets/total assets	%	89.63	89.50	88.67	90.11	88.76
Cash and balances with CBSL/total assets	%	6.65	6.72	6.90	5.52	5.66
Risk-weighted assets growth	%	19.36	14.47	23.21	22.72	19.38
Profitability						
Return on average assets	%	0.73	1.16	1.23	1.40	1.33
Return on average assets (excluding additional gratuity expense)	%	0.92	1.16	1.23	1.40	1.33
Return on average equity	%	9.27	14.30	15.18	15.62	13.45
Return on average equity (excluding additional gratuity expense)	%	11.51	14.30	15.18	15.62	13.45
Profit for the year/(total assets + commitments and contingencies)	%	0.53	0.87	0.95	1.08	1.05
Net interest margin	%	4.24	4.24	4.27	4.42	4.92
Net interest income/total income	%	32.34	31.40	35.35	41.37	39.09
Cost to income ratio (including additional gratuity expense)	%	64.90	61.02	62.35	61.20	57.37
Cost to income ratio (excluding additional gratuity expense)	%	60.00	61.02	62.35	61.20	57.37
Cost to income ratio (excluding additional gratuity expense, VAT, NBT, and DRL)	%	50.89	51.97	54.75	53.41	49.96
Average interest yield	%	12.56	12.79	11.26	9.64	10.95
Average interest cost	%	8.47	8.73	7.35	5.50	6.48
Interest rate spread	%	4.09	4.06	3.91	4.14	4.47
Interest yield on average customer advances	%	13.13	13.17	11.56	10.00	11.90
Interest cost on average customer deposits	%	7.92	8.01	6.44	4.97	6.14
Spread on customer deposits and advances	%	5.21	5.16	5.12	5.03	5.76
Dividend payout*	%	28.70	28.00	27.95	24.76	28.01
Growth rate of equity	%	1.18	23.17	10.84	4.36	10.33
Earnings per share**	LKR	8.71	12.10	10.95	10.46	8.41
Earnings per share (excluding additional gratuity expense)**	LKR	10.94	12.10	10.95	10.46	8.41
Ordinary dividends per share	LKR	2.50	3.50	3.25	2.75	2.50
Net assets value per share	LKR	94.54	96.50	80.51	72.63	69.60
Asset quality						
Expected credit loss/impairment allowance for loans and advances	LKR Mn.	9,893	5,607	6,053	5,738	7,012
Expected credit loss/impairment allowance for loans and advances	%	2.94	1.96	2.50	2.89	4.33
Provision cover	%	43.63	40.31	43.93	46.80	47.00
Capital adequacy						
Leverage on share holders funds	Times	12.49	10.93	11.82	10.83	9.38
Leverage on capital funds (including debentures)	Times	8.17	7.74	7.84	8.19	6.87
Percentage earnings retained	%	71.30	72.00	72.05	75.24	71.99
Equity/deposits, borrowings, and securities sold under re-purchase agreements	%	8.54	9.75	9.04	9.80	11.43
Equity/total assets	%	7.41	8.38	7.80	8.46	9.63
Equity/loans and advances	%	10.28	11.94	11.47	12.60	14.82
Liquidity and funding						
Loans and advances/deposits, borrowings, and securities sold under re-purchase agreements	%	83.14	81.66	78.80	77.75	77.14
Deposits/deposits, borrowings, debentures and securities sold under repurchase agreements	%	84.85	84.53	85.54	85.40	85.43
Liquid assets/total assets	%	22.57	24.06	24.83	26.50	26.70
Liquid assets/deposits, borrowings, and securities sold under repurchase agreements	%	26.02	27.99	28.78	30.70	31.71
Net lending or (borrowings) in call money market	LKR Mn.	(10,796)	(11,056)	(16,382)	(18,264)	(7,834)
Other data						
Number of banking centres		170	166	166	159	157
Number of staff members		3,344	3,199	3,165	3,085	2,947
Profit per staff member	LKR '000	954	1,385	1,267	1,242	1,045
Number of ordinary shares						
– Voting	000	184,104	179,614	175,977	175,977	175,977
– Non-voting	000	181,995	174,842	168,983	168,983	168,983
Share prices as at 31 December						
– Voting	LKR	78.00	87.20	90.00	95.00	95.00
– Non-voting	LKR	44.50	56.00	59.00	73.00	57.50

* Dividends for the year 2018 are accounted for as per Sri Lanka Accounting Standards – LKAS 10

** Earnings per share has been restated as per Sri Lanka Accounting Standards – LKAS 33